

OS AA01

Statement of details of parent law and other information for an overseas company



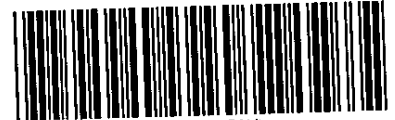
Companies House

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☒ **What this form is for**
You may use this form to
accompany your accounts
disclosed under parent law.

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COMPANIES HOUSE

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A16 28/02/2020 #151

COMPANIES HOUSE

Part 1 Corporate company name

Corporate name of
overseas company ①

EDVANCE SAS

UK establishment
number

B R 0 1 9 9 1 4

→ Filling in this form

Please complete in typescript or in
bold black capitals.

All fields are mandatory unless
specified or indicated by *

① This is the name of the company in
its home state.

Part 2 Statement of details of parent law and other information for an overseas company

A1 Legislation

Please give the legislation under which the accounts have been prepared and,
if applicable, the legislation under which the accounts have been audited.

Legislation ②

French Commercial Code

② This means the relevant rules or
legislation which regulates the
preparation and, if applicable, the
audit of accounts.

A2 Accounting principles

Accounts

Have the accounts been prepared in accordance with a set of generally accepted
accounting principles?

Please tick the appropriate box.

☐ **No.** Go to **Section A3**.

☒ **Yes.** Please enter the name of the organisation or other
body which issued those principles below, and then go to **Section A3**.

Name of organisation
or body ③

French Accounting Standards Authority

③ Please insert the name of the
appropriate accounting organisation
or body.

A3 Accounts

Accounts

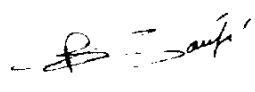
Have the accounts been audited? Please tick the appropriate box.

☐ **No.** Go to **Section A5**.

☒ **Yes.** Go to **Section A4**.

OS AA01

Statement of details of parent law and other information for an overseas company

A4 Audited accounts		
Audited accounts	Have the accounts been audited in accordance with a set of generally accepted auditing standards? Please tick the appropriate box. ☐ No. Go to Part 3 'Signature' . ☒ Yes. Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature' .	1 Please insert the name of the appropriate accounting organisation or body.
Name of organisation or body 1	Cmpagnie Nationale des Commissaires aux Comptes	
A5 Unaudited accounts		
Unaudited accounts	Is the company required to have its accounts audited? Please tick the appropriate box. ☐ No. ☐ Yes.	
Part 3 Signature		
	I am signing this form on behalf of the overseas company.	
Signature	Signature X  X	
	This form may be signed by: Director, Secretary, Permanent representative.	

OS AA01

Statement of details of parent law and other information for an overseas company



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Mr Eric Frimpong**

Company name **EDVANCE**

Address **First Floor**

800 Park Avenue

Aztec West

Post town **Bristol**

County/Region **Avon**

Postcode **B S 3 2 4 T R**

Country **UK**

DX

Telephone **01173132260**



Important information

Please note that all this information will appear on the public record.



Where to send

You may return this form to any Companies House address:

England and Wales:

The Registrar of Companies, Companies House,
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Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post).

Northern Ireland:

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☐ You have completed all sections of the form, if appropriate.
- ☐ You have signed the form.



Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk

EDVANCE

Simplified joint-stock company

22–30 avenue de

Wagram 75008 Paris

Statutory auditor's report on the annual financial statements

Year ending 31 December 2018



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EDVANCE

A simplified joint-stock company

22–30 avenue de Wagram

75008 Paris

Statutory auditor's report on the annual financial statements

Year ending 31 December 2018

To the partners of EDVANCE

Opinion

In compliance with the assignment entrusted to us by the articles of association, we performed an audit of the annual financial statements of EDVANCE for the financial year ended 31 December 2018, as attached to this report.

We certify that, in the light of French accounting rules and principles, the financial statements are correct and truthful and give a true and fair view of the results of the operations during the past year and of the financial position and assets of the company at the end of that year.

A public limited company with a capital of €1,723,040
Chartered accounting firm registered with the accounting board of Paris, Ile-de-France
Auditing firm registered with the *Compagnie Régionale de Versailles*
Nanterre trade and companies register: 572 028 041
VAT: FR 02 572 028 041

A Deloitte network entity



Basis for the opinion

Audit reference standards

We conducted our audit in accordance with professional standards applicable in France. We consider that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities according to these standards are described in the section "Statutory auditor's responsibility for the audit of the annual financial statements" of this report.

Independence

We conducted our audit in accordance with the rules of independence applicable to us, over the period from 1 January 2018 to the issue date of our report. In particular, we did not provide any services prohibited by the professional code of ethics for statutory auditors.

Justification of our assessments

Pursuant to the provisions of Articles L.823-9 and R.823-7 of the French commercial code relating to the justification of our assessments, we wish to draw your attention to the following points, which, according to our professional judgement, were the most important for the audit of the annual financial statements for the financial year.

The assessments thus made form part of our audit of the annual financial statements as a whole and contributed to the formation of our opinion expressed above. We express no opinion on items in these annual financial statements viewed in isolation.

Note 3.2.9 "Revenue based on percentage of completion" describes the application of this accounting method to a significant contract. Based on the communicated information and the available estimates, we assessed the reasonableness of the measurement of the contract progress and the resulting recognised estimated revenue.



Specific verifications

We also performed the specific verifications required by the applicable laws and regulations in accordance with the professional standards applicable in France.

We have no comments on the truthfulness and the consistency with the financial statements of the information given in the chairman's management report and in the other documents on the financial position and the annual financial statements provided to the shareholders.

It is our opinion that the information relating to payment terms mentioned in Article D.441-4 of the French commercial code is truthful and consistent with the annual financial statements.

Responsibilities of management and individuals responsible for corporate governance concerning the annual financial statements

Management is responsible for preparing annual financial statements presenting a true and fair view in accordance with French accounting rules and principles and implementing the internal controls that it deems necessary for the preparation of annual financial statements free of any material misstatements, whether they are due to fraud or error.

In connection with the preparation of the annual financial statements, management is responsible for assessing the company's ability to continue its operations; providing information on matters relating to the continued operations, where relevant; in these financial statements, and preparing financial statements on a going-concern basis, unless management intends to wind up the company or discontinue operations.

The annual financial statements were approved by the chairman.

Responsibilities of the statutory auditor concerning the annual financial statements

It is our responsibility to prepare a report on the annual financial statements. Our goal is to obtain reasonable assurance that the annual financial statements taken as a whole do not contain any material misstatements. Reasonable assurance is a high level of assurance but is not a guarantee that an audit performed in accordance with the professional auditing standards will always detect any material misstatement. Misstatements may arise as a result of fraud or errors and must be regarded as being material if it can reasonably be expected that they, individually or in the aggregate, will affect the financial decisions made by users of the financial statements on the basis of the financial statements.

Deloitte .

As specified by Article L.823-10-1 of the French commercial code, our role of certifying the financial statements is not to guarantee the viability or the quality of the management of your company.

As part of an audit performed in accordance with the professional auditing standards applicable in France, the statutory auditor exercises professional judgement throughout this audit. In addition:

- the statutory auditor identifies and assesses the risks of material misstatements in the annual financial statements, whether due to fraud or errors, prepares and carries out audit procedures in response to such risks, and obtains audit evidence that is sufficient and appropriate to provide a basis for its audit opinion. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting a material misstatement due to error, as fraud may involve conspiracy, forgery, deliberate omission, misrepresentation, or non-observance of internal controls;
- the statutory auditor obtains an understanding of the internal controls of relevance to the audit in order to design audit procedures that are appropriate in the circumstances, but not to express an opinion on the effectiveness of the internal controls;
- the statutory auditor assesses whether the accounting policies applied by management are appropriate and whether the accounting estimates and judgements and related information provided in the annual financial statements are reasonable;
- the statutory auditor assesses whether the accounting policy of going concern applied by management is appropriate and, according to the collected audit evidence, whether there is any material uncertainty related to events or circumstances likely to call into question the company's ability to continue its operations. This assessment is based on the audit evidence obtained up until the date of the statutory auditor's report. However, future circumstances or events could mean that the company can no longer continue its operations. If the statutory auditor concludes that significant uncertainty exists, the attention of readers of the report on the information provided in the annual financial statements must be drawn to such uncertainty, or where such information is not provided or relevant, the statutory auditor must certify the financial statements with reservations or refuse to certify them;
- the statutory auditor assesses the overall presentation of the annual financial statements and whether they reflect the underlying transactions and events so as to give a true and fair view.

Deloitte .

Paris-La Défense, 11 June 2019

The Statutory Auditor

Deloitte & Associés

[Signature]

Christophe Patrier

EDVANCE

A simplified joint-stock company with a capital of 15,000,000 euros

Registered office: 22 AVENUE DE WAGRAM, 75008 PARIS

PARIS TRADE AND COMPANIES REGISTER: 829 997 600

ANNUAL FINANCIAL STATEMENTS

31/12/2018

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1 - BALANCE SHEET

1.1 BALANCE SHEET – ASSETS

BALANCE SHEET – ASSETS	€		FY 2018		FY 2017
		Gross	Amort.	Net	Net
Subscribed capital, not called (I)	0			0	0
Startup expenses	0		0	0	0
Development expenses	0		0	0	0
Licences, patents and similar rights	233,348		82,450	150,898	0
Goodwill	6,600,000		0	6,600,000	0
Other intangible fixed assets	0		0	0	0
Advances on intangible fixed assets	0		0	0	0
TOTAL intangible fixed assets	6,833,348		82,450	6,750,898	0
Land	0		0	0	0
Buildings	0		0	0	0
Plant and machinery	0		0	0	0
Other property, plant and equipment	3,617,387		658,545	2,958,842	0
Fixed assets in progress	0		0	0	0
Advance payments	0		0	0	0
TOTAL property, plant and equipment	3,617,387		658,545	2,958,842	0
Equity-method investments	0		0	0	0
Other equity interests	0		0	0	0
Receivables from equity interests	0		0	0	0
Other fixed investments	0		0	0	0
Loans	0		0	0	0
Other long-term investments	1,723,691		0	1,723,691	70,559
TOTAL long-term investments	1,723,691		0	1,723,691	70,559
Total capital assets (II)	12,174,426		740,995	11,433,431	70,559
Raw materials, supplies	0		0	0	0
Goods currently in production	0		0	0	0
Services in production	0		0	0	0
Intermediate and finished goods	0		0	0	0
Goods for resale	0		0	0	0
TOTAL Inventories	0		0	0	0
Advances & deposits on orders	2,758,698		0	2,758,698	0
Trade accounts receivable	119,328,514		0	119,328,514	6,807,863
Other receivables	43,908,301		0	43,908,301	1,794,215
Subscribed capital, called, not paid up	0		0	0	0
TOTAL Receivables	165,995,512		0	165,995,512	8,602,078
Security investments	0		0	0	0
of which treasury shares:					
Cash and cash equivalents	0		0	0	7,169
TOTAL Cash and cash equivalents	0		0	0	7,169
Prepaid expenses	537,506		0	537,506	140,106
Total Current Assets (III)	166,533,018		0	166,533,018	8,749,353
Loan issuance costs to be amortised (IV)	0			0	0
Bond redemption premiums (IV)	0			0	0
Unrealised foreign exchange losses (IV)	101,523			101,523	592
Grand Total (I to VI)	178,808,968		740,995	178,067,972	8,820,505

1.2 BALANCE SHEET – EQUITY & LIABILITIES

BALANCE SHEET – EQUITY & LIABILITIES	€	FY 2018	FY 2017
Capital (multiple or single shareholder)		15,000,000	30,000
Share or merger premiums.....		0	0
Re-evaluation surplus		0	0
Statutory reserve		0	0
Reserves required by articles or by contract		0	0
Reserves required by regulations		0	0
Other reserves		0	0
TOTAL Reserves		0	0
Retained earnings		-5,650,559	0
PROFIT OR LOSS FOR THE YEAR		12,637,909	-5,650,559
Investment grants		0	0
Regulated provisions		0	0
TOTAL SHAREHOLDERS' EQUITY (I)		21,987,350	-5,620,559
Proceeds from issuing equity securities		0	0
Conditional advances		0	0
TOTAL OTHER EQUITY (II)		0	0
Provisions for liabilities		101,523	592
Provisions for charges		0	0
TOTAL PROVISIONS FOR LIABILITIES AND CHARGES (III)		101,523	592
Convertible bonds		0	0
Other bonds		0	0
Due to credit institutions		0	0
Sundry borrowings and financial liabilities of which equity loans: 0		5,021,058	0
TOTAL Financial debt		5,021,058	0
Advance payments received on orders in progress		0	0
Trade accounts payable		129,369,613	12,237,379
Taxes and social security contributions payable		15,389,821	201,513
Capital creditors		16,306	0
Other payables		1,489	2,001,259
TOTAL Operating liabilities		144,777,230	14,440,151
Prepaid income		6,050,474	0
TOTAL LIABILITIES (IV)		155,848,762	14,440,151
Unrealised foreign exchange gains (V)		130,338	321
GRAND TOTAL: EQUITY & LIABILITIES (I to V)		178,067,972	8,820,505

2 - INCOME STATEMENT

2.1 INCOME STATEMENT

INCOME STATEMENT		FY 2018		FY 2017
€		France	Export	(7 months)
Sales of goods bought for resale				
Sales of goods produced				
Sales of services produced		178,577,140	156,390,759	334,967,899
Net turnover		178,577,140	156,390,759	334,967,899
Stock of finished goods and work in progress				
Self-constructed assets				
Operation subsidies				
Writebacks of depreciation, amortisation, and provisions and expense reclassifications				
Other income				392,340
				1
Total operating income (I)				335,360,238
Purchases of goods (including customs duties)				
Variation of stock (merchandise)				
Purchases of raw materials and other supplies (including customs duties)				
Variation of stock (raw materials and supplies)				
Other purchases and external charges				315,451,569
Taxes and similar payments				1,830,152
Salaries and wages				
Social Security contributions				
Operating allowances				
on fixed assets	Allowances for depreciation			768,997
On current assets: allowances for provisions	Allowances for provisions			
Provisions for contingencies: allocations				
Other expenses				1,490,346
Total operating expenses (II)				319,541,065
OPERATING RESULT				15,819,174
Profit attributed or loss transferred (III)				
Loss borne or profit transferred (IV)				
Financial income from shareholdings				
Income from other securities and capital asset receivables				
Other interest and similar income				
Write-backs of provisions and operating charges transferred				592
Currency gains				
Net income from sales of short-term investments				474
Total financial income (V)				592
Financial allocations to amortisations and provisions				101,523
Interest and similar expenses				146,917
Currency losses				
Net expenses on disposal of short-term investments				
Total financial expenses (VI)				248,440
FINANCIAL RESULT				-247,848
RESULT FROM ORDINARY ACTIVITIES BEFORE TAXES (I-II+III-IV+V-VI)				15,571,326
				-5,650,559

INCOME STATEMENT (CONTINUED)

INCOME STATEMENT (continued)		FY 2018	FY 2017 (7 months)
Extraordinary income from operating transactions			
Extraordinary income from capital transactions			
Write-backs of provisions and operating charges transferred			
Total extraordinary income (VII)			
Extraordinary expenses on operating transactions			
Extraordinary expenses on capital transactions			
Extraordinary allocations to amortisation, depreciation and provisions			
Total extraordinary expenses (VIII)			
EXTRAORDINARY RESULT (VII-VIII)			
Profit sharing (IX)			
Tax on profits (X)		2,933,417	
TOTAL INCOME (I + III + V+ VII)	335,361	335,360,830	9,876,457
TOTAL EXPENSES (II + IV + VI + VIII + IX + X)	322,723	322,722,921	15,527,016
PROFIT OR LOSS (total income - total expenses)		12,637,909	-5,650,559

3.1 HIGHLIGHTS AND ACTIVITIES OF THE FINANCIAL YEAR

EDVANCE is 80% owned by EDF and 20% owned by FRAMATOME. It was founded on 1 June 2017 as the result of the merger of the engineering divisions of EDF and AREVA. This joint venture handles projects in design (basic design) and production (studies, procurement assistance, assembly, and commissioning) of nuclear blocks and instrumentation and control of new nuclear reactors under construction in France and internationally.

On 01/01/2018, EDVANCE acquired the "performance of studies and all complementary activities" business from SOFINEL. This business consists of property (improvements, equipment, furniture), security deposits, and goodwill.

On 2 May 2018, Edvance signed a contract with NNB to transfer the nuclear block studies of EDF's HPC project and part of the Framatome studies. The employees of EDF and Framatome working on these scopes were made available at Edvance on this date as well as EDF's DSPTN employees working on FA3.

On 15 June 2018, the shareholders decided to increase the capital by €14,970,000 to €15,000,000 by issuing 14,970,000 new shares with a par value of €1.

3.2 ACCOUNTING PRINCIPLES, RULES, AND METHODS

Accounting principles

The annual financial statements were prepared in accordance with the provisions of regulation 2016-07 of 4 November 2016 of the ANC, France's national accounting standards body, ratified by the order of 26 December 2016, amending regulation 2014-03 of 5 June 2014 relating to French general accounting standards (*Plan Comptable Général*).

The general accounting conventions were applied with due regard for the principle of prudence, in accordance with the underlying assumptions with a view to providing a true and fair view of the company:

- going concern,
- consistency of methods from one year to the next,
- accounting period cut-off,
- compliance with the general rules on drawing up and presenting annual financial statements.

3.2.1 Intangible fixed assets

Intangible fixed assets are valued at their acquisition cost, which corresponds to the purchase price plus incidental costs. An intangible fixed asset is an identifiable non-monetary asset without physical substance held for use in the production or supply of goods or services.

The identifiability of the intangible asset may result from its separability from other assets or from the attachment of a legal or contractual right to it.

An intangible fixed asset can only be recognised as an asset if:

- it is likely that the corresponding future economic benefits will accrue to the company;
- the cost of this asset can be measured reliably.

Software is amortised on a straight-line basis over three years.

Goodwill is not amortised.

In 2018, the value of the business purchase showed no evidence of a loss of value, knowing that it was purchased that same year.

An impairment test will be conducted in 2019 to determine whether this asset must be impaired.

3.2.2 Property, plant and equipment

Property, plant and equipment are valued at their acquisition cost or their production cost.

The asset entry value is equal to the actual acquisition cost or a production cost that includes, in addition to third-party billing, own resources directly used by the company. These assets are depreciated on a straight-line basis over their useful life, defined as the period over which the company expects to derive a future economic benefit from their use.

Life of assets:

- Building improvements 5 years
- Office equipment: 1 year
- Furniture: 10 years

3.2.3 Long-term investments

The value of these assets consists of the acquisition cost excluding incidental costs directly attributable to the acquisition. When the inventory value is less than the gross value, an impairment is recognised for the amount of the difference.

3.2.4 Operating receivables

Operating receivables are measured at their nominal value.

A provision for impairment is established when the inventory value, based on the probability of their recovery, determined on a case-by-case basis, is less than the book value. Depending on the nature of the receivables, the risk associated with bad debt is assessed individually or on the basis of statistical methods learned from experience.

3.2.5 Operating payables

Payables are measured at their nominal value.

3.2.6 Payables and receivables in foreign currencies

Payables and receivables in foreign currencies are valued at the year-end exchange rate. Translation gains or losses are booked in the balance sheet on a special line "Unrealised exchange losses or gains". Unrealised exchange losses are covered by a provision. Unrealised gains are not booked in the income statement.

3.2.7 Provisions for liabilities and charges

Provisions for liabilities and charges are established to cover probable outflows of resources to third parties without consideration for the Company. These provisions are estimated taking into account the most probable assumptions as of the closing date of the accounts.

3.2.8 None

3.2.9 Revenue based on percentage of completion

EDVANCE currently applies the percentage-of-completion method on certain projects based on the accounting analysis of contracts to calculate revenue.

The contract revenue on a given date is obtained by multiplying the revenue on completion by the ratio between the costs of the work and services performed as of the cut-off date and the total costs of performing the contract (this ratio reflects the technical progress).

The difference between the revenue based on the percentage of completion and the invoiced revenue is reflected in the accounts as accrued income if positive or deferred income if negative.

Where appropriate, if the company recognises a loss on completion, a provision for liabilities will be recognised.

3.2.10 Corporate income taxes

Corporate income taxes include the current tax expense, calculated in accordance with French tax laws.

The current tax expense is the estimated amount of tax due on the taxable income for the period, determined using the tax rate adopted as of the closing date.

3.2.11 Consolidated financial statements

EDVANCE's financial statements have been included in the EDF Group's published consolidated financial statements using the full consolidation method since 31 July 2017.

Identity of the company consolidating the parent company's financial statements (Art. D24-14):

EDF S.A.	SIREN 552 081 317
Address:	22-30 avenue de Wagram
	75382 Paris Cedex 08

Directly owning 80% of the 15,000,000 shares comprising the share capital of EDVANCE.

4 - BALANCE SHEET AND INCOME STATEMENT INCOME

4.1 CAPITAL ASSETS

The net value of capital assets consists of the following items:

Items	€	FY 2018		FY 2017	
		Gross	Amort.	Net	Net
IT applications and software		233,348	82,450	150,898	
Goodwill		6,600,000		6,600,000	
TOTAL intangible fixed assets		6,833,348	82,450	6,750,898	
Land					
Buildings on third-party land					
Other property, plant and equipment		3,617,387	658,545	2,958,842	
Advance payments					
TOTAL property, plant and equipment		3,617,387	658,545	2,958,842	
Other equity interests					
Receivables from equity interests					
Loans					
Other long-term investments		1,723,691		1,723,691	70,559
TOTAL long-term investments		1,723,691		1,723,691	70,559
TOTAL CAPITAL ASSETS		12,174,426	740,995	11,433,431	70,559

The gross value of capital assets is composed of the following items.

GROSS VALUE OF CAPITAL ASSETS	31/12/2017	Acquisitions	Sales	Disposal	31/12/2018
Intangible fixed assets					
IT applications and software		233,348			233,348
Goodwill		6,600,000			6,600,000
Property, plant and equipment					
Land					
Buildings and improvements					
Technical facilities					
Other property, plant and equipment		3,720,649		103,262	3,617,387
Long-term investments					
Other equity interests					
Receivables from equity interests					
Loans					
Other long-term investments	70,559	1,653,132			1,723,691
TOTAL	70,559	12,207,129		103,262	12,174,426

Accumulated amortisation, depreciation, and impairment relating to capital assets consist of the following:

AMORTISATION, DEPRECIATION, AND IMPAIRMENT	31/12/2017	Increase	Decrease	31/12/2018
Intangible fixed assets				
IT applications and software		82,450		82,450
Goodwill				
Property, plant and equipment				
Land				
Buildings and improvements				
Technical facilities				
Other property, plant and equipment		686,547	28,002	658,545
Long-term investments				
Other equity interests				
Receivables from equity interests				
Loans				
Other long-term investments				
TOTAL		768,997	28,002	740,995

On 1 January 2018, EDVANCE acquired a business located and operated in Malakoff, France, and in Bristol, England, from SOFINEL for a gross amount of €11,555,144.

As of 31 December 2018, gross property, plant and equipment total €3,617,387 and correspond to improvements to premises for €3,038,695, office equipment for €1,642, and furniture for €577,050.

As of 31/12/2018, financial assets total €1,723,691, corresponding to security deposits on the lease for the premises in France and England.

4.2 RECEIVABLES AND RELATED ACCOUNTS

The net value of receivables and related accounts is composed of the following items:

STATEMENT OF RECEIVABLES AND RELATED ACCOUNTS (€)	Gross amount	Up to 1 year	> 1 year, < 5 years	Over 5 years
Customers	34,724,329	34,724,329		
Unbilled revenue	84,604,185	84,604,185		
Trade accounts receivable - gross value	119,328,514	119,328,514		
Provisions on trade accounts receivable				
Trade accounts receivable - net value	119,328,514	119,328,514		
Advance payments made	2,758,698	2,758,698		
Prepaid expenses	537,506	537,506		
Other receivables	43,908,301	43,908,301		
Other receivables and accrual accounts - gross value	47,204,505	47,204,505		
Amortisation, depreciation, and provisions on other receivables				
Other receivables and accrual accounts - net value	47,204,505	47,204,505		
Receivables and related accounts - net value	166,533,019	166,533,019		

Receivables and related accounts: €166,533,019

4.2.1 Trade accounts receivable

"Trade accounts receivable" amounting to €119,328,514 break down as follows:

- €34,724,329 in invoices issued mainly to DIPNN/EDF SA following studies carried out by Edvance relating to the EPR2, FA3, and HPC projects and to NNB following services relating to the HPC project.
- €84,604,185 in invoices to be issued for studies mainly for NNB

4.2.2 Other receivables and accrual accounts

"Other receivables" total €47,204,505, mainly including €40,021,650 in VAT.

Advance payments total €2,758,698 and mainly correspond to down payments with non-group suppliers.

Prepaid expenses total €537,506.

4.3 SHAREHOLDERS' EQUITY

4.3.1 Share capital and equity movements

Share capital:

	Number	Nominal Value	Total
Shares constituting share capital at start of financial year	30,000	€1.00	€30,000
Shares issued during financial year	14,970,000	€1.00	€14,970,000
Shares constituting share capital at end of financial year	15,000,000	€1.00	€15,000,000

Equity movements:

€	31/12/2017	Appropriation of N-1 profit (loss) to shareholders' equity	Distribution of dividends	Profit (loss) for the financial year	Movements on share capital	31/12/2018
Capital (multiple or single shareholder)	30,000				14,970,000	15,000,000
Retained earnings		-5,650,559				-5,650,559
Profit (loss)	-5,650,559	5,650,559		12,637,909		12,637,909
TOTAL SHAREHOLDERS' EQUITY	-5,620,559			12,637,909	14,970,000	21,987,350

Shareholders' equity at the close of the 2018 financial year totals €21,987,350.

4.3.2 Profit (loss) for the financial year

The financial year ended 31/12/2018 resulted in a profit of €12,637,909.

4.4 PROVISIONS FOR LIABILITIES AND CHARGES

Provisions for currency risk of €101,523 were calculated mainly on trade receivables in English currency.

4.5 FINANCIAL, OPERATING, AND OTHER DEBTS

Debts amounting to €155,848,762 consist of the following:

STATEMENT OF DEBTS	€	Gross amount	Up to 1 year	> 1 year, < 5 years	Over 5 years
Borrowings and financial debts		5,021,058	21,058	5,000,000	
Financial debts		5,021,058	21,058	5,000,000	
Suppliers		46,072,240	46,072,240		
Invoices not yet received		83,297,373	83,297,373		
Trade accounts payable		129,369,613	129,369,613		
Advance payments received					
Social security contributions payable					
Taxes payable		15,389,821	15,389,821		
Prepaid income		6,050,474	6,050,474		
Capital creditors		16,306	16,306		
Other payables		1,489	1,489		
Other payables and accrual accounts		21,458,091	21,458,091		
TOTAL LIABILITIES		155,848,762	150,848,762	5,000,000	

4.5.1 Financial debts

Financial debts of €5,021,058 include a shareholder advance granted by Framatome.

The EDF advance over the 2017 financial year was reclassified from "other debts" to "borrowings and financial debts" in accordance with the Group's practices for these transactions.

4.5.2 Trade accounts payable

"Trade accounts payable" totalling €129,369,613 consist of firm invoices for €46,072,240 and invoices not yet received for €83,297,373;

These are for expenditures related to the supply of staff, various expenses with Framatome, and expenses for operation and purchases of services and technical support.

4.5.3 Taxes payable

Debts to the State and local authorities total €15,389,821 and mainly consist of:

€3,454,804 in VAT on unbilled revenue with DIPNN/EDF SA and NNB
€7,781,095 in English VAT.
€2,933,417 corresponding to corporate tax in France.

4.6 REVENUE

IN €	France	Export	Total
Sales of goods			
Sales of services	178,577,140	156,390,759	334,967,899
NET REVENUE	178,577,140	156,390,759	334,967,899

Revenue for 2018 totals €334,967,899 and mainly concerns services performed for the HPC project, the FA3 project, and the EPR2 project.

Revenue by permanent establishment breaks down as follows:

IN €	France	United Kingdom	Germany
Sales of goods			
Sales of services	299,903,093	28,732,872	6,331,933
NET REVENUE	299,903,093	28,732,872	6,331,933

4.7 OTHER OPERATING INCOME

Other operating income amounts to €392,340 and consists mainly of foreign exchange gains on trade accounts receivable and payable.

4.8 OPERATING EXPENSES

Items	€	31/12/2018
Other purchases and external charges		315,451,569
Taxes and similar payments		1,830,152
Personnel expenses		
ALLOCATIONS TO PROVISIONS		
On fixed assets: depreciation		768,997
On current assets: allowances for provisions		
Provisions for contingencies: allocations		
Other expenses		1,490,346
TOTAL OPERATING EXPENSES		319,541,065

4.8.1 Other purchases and external expenses

"Other purchases and external expenses" for €315,451,569 mainly consist of:

- costs related to seconded staff (the staff's wage expenses were invoiced to Edvance by the two parent companies)
- expenses with FRAMATOME (rents, facility management, support, etc.)
 - support functions (G2S, Insurance Division, Headquarters Management, DIPNN)
- operating expenses, purchases of technical support services, etc.

4.8.2 Taxes and similar levies

Taxes amounting to €1,830,152 include taxes due abroad for €974,742 (including €389,169 in corporate taxes abroad), the CVAE for €526,589, and the C3S for €307,747.

4.8.3 Personnel expenses

Edvance does not have any employees.

4.8.4 Allocations to amortisation and depreciation on fixed assets

Allocations on fixed assets were booked in 2018 for €768,997, including €82,450 on intangible fixed assets and €686,546 on property, plant and equipment.

4.8.5 Other expenses

Other expenses mainly consist of software licence expenses for €1,075,346 and currency losses on trade accounts receivable and payable for €339,225.

4.9 FINANCIAL RESULT

In €	31/12/2018
Financial income from shareholdings	
Income from other securities and capital asset receivables	
Currency gains	
Other interest and similar income	
Write-backs of provisions and operating charges transferred	592
Total financial income	592
Financial allocations to amortisations and provisions	101,523
Interest and similar expenses	146,917
Currency losses	
Total financial expenses	248,440
FINANCIAL RESULT	-247,848

The negative financial result of €247,848 is mainly due to:

The payment of interest on loans to EDF SA for €31,559 and Framatome for €115,317

The provision for currency risk of €101,523 on trade accounts receivable.

4.10 CORPORATE INCOME TAXES

EDVANCE recognised a French corporate income tax expense of €2,933,417 for the 2018 financial year.

5 - FINANCIAL COMMITMENTS AND OTHER INFORMATION

5.1 EVENTS AFTER YEAR-END

There are no significant events after year-end to report.

5.2 AVERAGE NUMBER OF STAFF

EDVANCE does not have any employees.

5.3 OFF-BALANCE SHEET COMMITMENTS

Commitments given €K	31/12/2018	Due dates		
		< 1 year	1 to 5 years	> 5 years
Operating commitments	1,827,348	249,254	821,455	756,639
Investment commitments				
Financing commitments				
TOTAL	1,827,348	249,254	821,455	756,639
Commitments received €K	31/12/2018	Due dates		
		< 1 year	1 to 5 years	> 5 years
Operating commitments	1,218,504	433,250	716,232	69,022
Investment commitments				
Financing commitments	29,422	422	20,000	9,000
TOTAL	1,247,926	433,672	736,232	78,022

The main commitments noted in 2018 pertain to:

- commitments given under the staff supply contract
- commitments received for €1,218,504 K under the FA3 project contracts and the contract with NNB

EDVANCE

Société par actions simplifiée au capital de 15 000 000 euros.

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COMPTES ANNUELS

31/12/2018

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1 - BILAN

1.1 BILAN ACTIF

BILAN-ACTIF	€	Exercice 2018		Exercice 2017	
		Brut	Amort.	Net	Net
Capital souscrit non appelé (I)		0		0	0
Frais d'établissement		0	0	0	0
Frais de développement		0	0	0	0
Concessions, brevets et droits similaires		233 348	82 450	150 898	0
Fonds commercial		6 600 000	0	6 600 000	0
Autres immobilisations incorporelles		0	0	0	0
Avances sur immobilisations incorporelles		0	0	0	0
TOTAL immobilisations incorporelles		6 833 348	82 450	6 750 898	0
Terrains		0	0	0	0
Constructions		0	0	0	0
Installations techniques, matériel		0	0	0	0
Autres immobilisations corporelles		3 617 387	658 545	2 958 842	0
Immobilisations en cours		0	0	0	0
Avances et acomptes		0	0	0	0
TOTAL immobilisations corporelles		3 617 387	658 545	2 958 842	0
Participations selon la méthode de meq		0	0	0	0
Autres participations		0	0	0	0
Créances rattachées à des participations		0	0	0	0
Autres titres immobilisés		0	0	0	0
Prêts		0	0	0	0
Autres immobilisations financières		1 723 691	0	1 723 691	70 559
TOTAL immobilisations financières		1 723 691	0	1 723 691	70 559
Total Actif Immobilisé (II)		12 174 426	740 995	11 433 431	70 559
Matières premières, approvisionnements		0	0	0	0
En cours de production de biens		0	0	0	0
En cours de production de services		0	0	0	0
Produits intermédiaires et finis		0	0	0	0
Marchandises		0	0	0	0
TOTAL Stock		0	0	0	0
Avances et acomptes versés sur commandes		2 758 698	0	2 758 698	0
Clients et comptes rattachés		119 328 514	0	119 328 514	6 807 863
Autres créances		43 908 301	0	43 908 301	1 794 215
Capital souscrit et appelé, non versé		0	0	0	0
TOTAL Créances		165 995 512	0	165 995 512	8 602 078
Valeurs mobilières de placement		0	0	0	0
dont actions propres:					
Disponibilités		0	0	0	7 169
TOTAL Disponibilités		0	0	0	7 169
Charges constatées d'avance		537 506	0	537 506	140 106
Total Actif Circulant (III)		166 533 018	0	166 533 018	8 749 353
Frais d'émission d'emprunt à étaler (IV)		0		0	0
Prime de remboursement des obligations (V)		0		0	0
Ecart de conversion actif (VI)		101 523		101 523	592
Total Général (I à VI)		178 808 968	740 995	178 067 972	8 820 505

1.2 BILAN PASSIF

BILAN-PASSIF	€	Exercice 2018	Exercice 2017
Capital social ou individuel		15 000 000	30 000
Primes d'émission, de fusion, d'apport, ...		0	0
Ecart de réévaluation		0	0
Réserve légale		0	0
Réserves statutaires ou contractuelles		0	0
Réserves réglementées		0	0
Autres réserves		0	0
TOTAL Réserves		0	0
Report à nouveau		-5 650 559	0
RÉSULTAT DE L'EXERCICE (bénéfice ou perte)		12 637 909	-5 650 559
Subventions d'investissement		0	0
Provisions réglementées		0	0
TOTAL CAPITAUX PROPRES (I)		21 987 350	-5 620 559
Produit des émissions de titres participatifs		0	0
Avances conditionnées		0	0
TOTAL AUTRES FONDS PROPRES (II)		0	0
Provisions pour risques		101 523	592
Provisions pour charges		0	0
TOTAL PROVISIONS POUR RISQUES ET CHARGES (III)		101 523	592
Emprunts obligataires convertibles		0	0
Autres emprunts obligataires		0	0
Emprunts et dettes auprès des établissements de crédit		0	0
Emprunts et dettes financières divers dont emprunts participatifs : 0		5 021 058	0
TOTAL Dettes financières		5 021 058	0
Avances et acomptes reçus sur commandes en cours		0	0
Dettes fournisseurs et comptes rattachés		129 369 613	12 237 379
Dettes fiscales et sociales		15 389 821	201 513
Dettes sur immobilisations et comptes rattachés		16 306	0
Autres dettes		1 489	2 001 259
TOTAL Dettes d'exploitation		144 777 230	14 440 151
Produits constatés d'avance		6 050 474	0
TOTAL DETTES (IV)		155 848 762	14 440 151
Ecart de conversion Passif (V)		130 338	321
TOTAL GENERAL - PASSIF (I à V)		178 067 972	8 820 505

2 - COMPTE DE RESULTAT

2.1 COMPTE DE RESULTAT

COMPTE DE RESULTAT €		Exercice 2018		Exercice 2017 (7 mois)
	France	Exportation	Total	
Ventes de marchandises				
Production vendue biens				
Production vendue services	178 577 140	156 390 759	334 967 899	9 875 982
Chiffres d'affaires nets	178 577 140	156 390 759	334 967 899	9 875 982
Production stockée				
Production immobilisée				
Subventions d'exploitation				
Reprises sur amortissements et provisions, transferts de charges				
Autres produits			392 340	1
Total des produits d'exploitation (I)			335 360 238	9 875 983
Achats de marchandises (y compris droits de douane)				
Variation de stock (marchandises)				
Achats de matières premières et autres approvisionnements (y compris droits de douane)				
Variation de stock (matières premières et approvisionnements)				
Autres achats et charges externes			315 451 569	15 519 785
Impôts, taxes et versements assimilés			1 830 152	5 380
Salaires et traitements				
Charges sociales				
Dotations d'exploitation				
sur immobilisations			768 997	
Dotations aux amortissements				
Dotations aux provisions				
Sur actif circulant : dotations aux provisions				
Pour risques et charges : dotations aux provisions				
Autres charges			1 490 346	
Total des charges d'exploitation (II)			319 541 065	15 525 165
RÉSULTAT D'EXPLOITATION			15 819 174	-5 649 182
Bénéfice attribué ou perte transférée (III)				
Perte supportée ou bénéfice transféré (IV)				
Produits financiers de participations				
Produits des autres valeurs mobilières et créances de l'actif immobilisé				
Autres intérêts et produits assimilés				
Reprises sur provisions et transferts de charges			592	
Différences positives de change				474
Produits nets sur cessions de valeurs mobilières de placement				
Total des produits financiers (V)			592	474
Dotations financières aux amortissements et provisions			101 523	592
Intérêts et charges assimilées			146 917	1 259
Différences négatives de change				
Charges nettes sur cessions de valeurs mobilières de placement				
Total des charges financières (VI)			248 440	1 851
RÉSULTAT FINANCIER			-247 848	-1 377
RESULTAT COURANT AVANT IMPOTS (I-II+III-IV+V-VI)			15 571 326	-5 650 559

COMPTE DE RESULTAT (SUITE)

COMPTE DE RESULTAT (suite)		Exercice 2018	Exercice 2017 (7 mois)
Produits exceptionnels sur opérations de gestion			
Produits exceptionnels sur opérations en capital			
Reprises sur provisions et transferts de charges			
Total des produits exceptionnels (VII)			
Charges exceptionnelles sur opérations de gestion			
Charges exceptionnelles sur opérations en capital			
Dotations exceptionnelles aux amortissements et provisions			
Total des charges exceptionnelles (VIII)			
RÉSULTAT EXCEPTIONNEL (VII - VIII)			
Participation des salariés aux résultats de l'entreprise (IX)			
Impôts sur les bénéfices (X)		2 933 417	
TOTAL DES PRODUITS (I + III + V + VII)	335 361	335 360 830	9 876 457
TOTAL DES CHARGES (II + IV + VI + VIII + IX + X)	322 723	322 722 921	15 527 016
BÉNÉFICE OU PERTE (total des produits - total des charges)		12 637 909	-5 650 559

3 - ANNEXE

3.1 FAITS MARQUANTS ET ACTIVITES DE L'EXERCICE

EDVANCE est une société détenue à 80% par EDF et à 20% par FRAMATOME. Elle a été créée le 1er juin 2017 dans le cadre du rapprochement des ingénieries d'EDF et d'AREVA. Cette co-entreprise prend en charge les projets de conception (basic design) et de réalisation (études, assistance à l'approvisionnement, montage et mises en service) d'îlots nucléaires et de contrôle commande des nouveaux réacteurs nucléaires en construction, en France et à l'international.

EDVANCE a acquis auprès de la société SOFINEL le 01/01/2018 le fonds de commerce de « réalisation d'études ainsi que toutes les activités complémentaires ». Ce fonds de commerce est constitué de biens (aménagements, matériels, mobiliers) de dépôts de garantie, et du fonds commercial.

Le 2 mai 2018, Edvance a signé un contrat avec la société NNB pour transférer les études de l'îlot nucléaire du projet HPC d'EDF et une partie des études de Framatome. Les collaborateurs d'EDF et de Framatome travaillant sur ces scopes ont été mis à disposition chez Edvance à cette date, ainsi que les collaborateurs de la DSPTN d'EDF travaillant sur FA3.

Par décision du 15 juin 2018, la collectivité des associés a décidé une augmentation de capital d'un montant de 14 970 000 € pour le porter à 15 000 000 € par émission de 14 970 000 actions nouvelles d'une valeur nominale de 1 €.

3.2 PRINCIPES, REGLES ET METHODES COMPTABLES

Principes comptables

Les comptes annuels ont été arrêtés conformément aux dispositions du règlement de l'Autorité des Normes Comptables n° 2016-07 du 4 novembre 2016 homologué par arrêté du 26 décembre 2016, modifiant le règlement n° 2014-03 du 5 juin 2014 relatif au plan comptable général.

Les conventions générales comptables ont été appliquées, dans le respect du principe de prudence, conformément aux hypothèses de base qui ont pour objet de fournir une image fidèle de l'entreprise :

- continuité de l'exploitation,
- permanence des méthodes d'un exercice à l'autre,
- indépendance des exercices,
- conformité aux règles générales d'établissement et de présentation des comptes annuels.

3.2.1 Immobilisations incorporelles

Les immobilisations incorporelles sont évaluées à leur coût d'acquisition, qui correspond au prix d'achat majoré des frais accessoires.

Une immobilisation incorporelle est un actif non monétaire identifiable sans substance physique, détenu en vue de son utilisation pour la production ou la fourniture de biens ou services.

Le caractère identifiable de l'actif incorporel peut résulter de son caractère séparable des autres actifs ou du fait qu'y sera attaché un droit légal ou contractuel.

Une immobilisation incorporelle ne peut être comptabilisée à l'actif que si :

- il est probable que les avantages économiques futurs correspondants iront à l'entreprise;
- le coût de cet actif peut être évalué de façon fiable.

Les logiciels sont amortis linéairement sur 3 ans.

Le fonds de commerce n'est pas amorti.

En 2018 la valeur de l'achat du fond de commerce ne présentait aucune indice de perte de valeur, sachant qu'il a été acheté cette même année.

Un impairment test sera réalisé en 2019 pour déterminer s'il est nécessaire de déprécier cet actif.

3.2.2 Immobilisations corporelles

Les immobilisations corporelles sont évaluées à leur coût d'acquisition ou à leur coût de production.

La valeur d'entrée à l'actif est égale au coût réel d'achat ou à un coût de production qui comprend, outre les facturations de tiers, les moyens propres engagés directement par l'entreprise. Les immobilisations sont amorties linéairement sur leur durée d'utilité, définie comme la période sur laquelle l'entreprise prévoit de retirer de leur utilisation un avantage économique futur.

Durée des immobilisations:

- Aménagement des bâtiments: 5 ans
- Matériel de bureau: 1 an
- Mobilier : 10 ans

3.2.3 Immobilisations financières

La valeur des immobilisations est constituée par le coût d'achat hors frais accessoires directement imputables à l'acquisition. Lorsque la valeur d'inventaire est inférieure à la valeur brute, une dépréciation est constatée pour le montant de la différence.

3.2.4 Créances d'exploitation

Les créances d'exploitation sont inscrites à leur valeur nominale.

Une provision pour dépréciation est constituée lorsque la valeur d'inventaire, basée sur la probabilité de leur recouvrement, déterminée au cas par cas, est inférieure à la valeur comptable. Selon la nature des créances, le risque assorti aux créances douteuses est apprécié individuellement ou à partir de méthodes statistiques tirées de l'expérience.

3.2.5 Dettes d'exploitation

Les dettes sont évaluées pour leur valeur nominale.

3.2.6 Dettes et créances en monnaies étrangères

Les dettes et créances en monnaies étrangères sont évaluées au cours de change de fin d'exercice. L'écart de conversion dégagé est inscrit au bilan sous une rubrique spéciale « Écarts de conversion actif ou passif ». Les pertes latentes de change font l'objet d'une provision . Les gains latents ne sont pas enregistrés en compte de résultat.

3.2.7 Provisions pour risques et charges

Des provisions pour risques et charges sont constituées pour faire face aux sorties probables de ressources au profit de tiers, sans contrepartie pour la Société. Ces provisions sont estimées en prenant en compte les hypothèses les plus probables à la date d'arrêté des comptes.

3.2.8 Néant

3.2.9 Chiffre d'affaires à l'avancement

EDVANCE applique actuellement la méthode de l'avancement sur certains projets en fonction de l'analyse comptable des contrats pour calculer le chiffre d'affaires.

Le chiffre d'affaires du contrat à une date donnée est obtenu en multipliant le chiffre d'affaires à terminaison par le rapport entre les coûts des travaux et services exécutés à la date d'arrêté et le total des coûts d'exécution du contrat (ce ratio reflète l'état d'avancement technique).

L'écart entre le chiffre d'affaires à l'avancement et le chiffre d'affaires facturé se traduit dans les comptes au travers d'un produit à recevoir, s'il est positif, ou d'un produit constaté d'avance, s'il est négatif.

Le cas échéant, si l'entreprise constatait une perte à terminaison, une provision pour risque sera comptabilisée.

3.2.10 Impôts sur les résultats

L'impôt sur le résultat comprend la charge d'impôt exigible, calculé conformément à la législation fiscale française.

La charge d'impôt exigible est le montant estimé de l'impôt dû au titre du résultat imposable de la période, déterminé en utilisant le taux d'impôt adopté à la date de clôture.

3.2.11 Les comptes consolidés

Les comptes de la société EDVANCE sont inclus dans les comptes consolidés publiés du groupe EDF par la méthode de l'intégration globale depuis le 31 juillet 2017.

Identité de la société consolidant les comptes de la société mère (art D24-14) :

EDF S.A. SIREN 552 081 317
Adresse : 22-30 avenue de Wagram
 75382 Paris Cedex 08

Détenant directement 80% des 15 000 000 actions composant le capital social de la société EDVANCE.

4 - INFORMATIONS BILAN ET RESULTAT

4.1 ACTIF IMMOBILISE

La valeur nette de l'actif immobilisé est composée des éléments suivant :

Rubriques	€	Exercice 2018			Exercice 2017
		Brut	Amort.	Net	Net
Applications informatiques et logiciels		233 348	82 450	150 898	
Fonds commercial		6 600 000		6 600 000	
TOTAL immobilisations incorporelles		6 833 348	82 450	6 750 898	
Terrain					
Constuction sur solde d 'autrui					
Autres immbobilisations corporelles		3 617 387	658 545	2 958 842	
Avances et acomptes					
TOTAL immobilisations corporelles		3 617 387	658 545	2 958 842	
Autres participations					
Créances rattachées à des participations					
Prêts					
Autres immbobilisations financières		1 723 691		1 723 691	70 559
TOTAL immobilisations financières		1 723 691		1 723 691	70 559
TOTAL ACTIF IMMOBILISE		12 174 426	740 995	11 433 431	70 559

La valeur brute de l'actif immobilisé est composée des éléments suivants :

VALEUR BRUT ACTIF IMMOBILISE	31/12/2017	Acquisitions	Cessions	Mise au rebut	31/12/2018
Immobilisations incorporelles					
Applications informatiques et logiciels		233 348			233 348
Fonds commercial		6 600 000			6 600 000
Immobilisations corporelles					
Terrains					
Constructions et agencements					
Installations techniques					
Autres immobilisations corporelles		3 720 649		103 262	3 617 387
Immobilisations financières					
Autres participation					
Créances rattachées à des participations					
Prêts					
Autres immobilisations financières	70 559	1 653 132			1 723 691
TOTAL	70 559	12 207 129		103 262	12 174 426

Le cumul des amortissements et dépréciations relatifs à l'actif immobilisé est composé des éléments suivants :

AMORTISSEMENTS ET DEPRECIATIONS	31/12/2017	Augmentation	Diminution	31/12/2018
Immobilisations incorporelles				
Applications informatiques et logiciels		82 450		82 450
Fonds commercial				
Immobilisations corporelles				
Terrains				
Constrcutions et agencements				
Installations techniques				
Autres immobilisations corporelles		686 547	28 002	658 545
Immobilisations financières				
Autres participation				
Créances rattachées à des participations				
Prêts				
Autres immobilisations financières				
TOTAL		768 997	28 002	740 995

Le 1^{er} janvier 2018, la société EDVANCE a acquis à la société SOFINEL un fonds de commerce situé et exploité à Malakoff en France ainsi qu'à Bristol en Angleterre pour un montant brut de 11 555 144 €.

Au 31 décembre 2018, les immobilisations corporelles brutes s'élèvent à 3 617 387 € et correspondent à des aménagements de locaux pour 3 038 695 €, à du matériel de bureau pour 1 642 € et à du mobilier pour 577 050 €.

L'actif financier s'élève au 31/12/2018 à 1 723 691 € correspondant aux dépôts de garantie pour la prise à bail des locaux situés en France et en Angleterre.

4.2 CREANCES ET COMPTES RATTACHES

La valeur nette des créances et comptes rattachés est composée des éléments suivants :

ETAT DES CREANCES ET COMPTES RATTACHES (€)	Montant brut	1 an au plus	Plus d'un an, -5 ans	Plus de 5 ans
Clients	34 724 329	34 724 329		
Factures à établir	84 604 185	84 604 185		
Clients et comptes rattachés - valeur brute	119 328 514	119 328 514		
Provisions sur clients et comptes rattachés				
Clients et comptes rattachés - valeur nette	119 328 514	119 328 514		
Avances et acomptes versés	2 758 698	2 758 698		
Charges constatées d'avance	537 506	537 506		
Autres créances	43 908 301	43 908 301		
Autres créances et comptes de régularisation - valeur brute	47 204 505	47 204 505		
Amortissements et provisions sur autres créances				
Autres créances et comptes de régularisation - valeur nette	47 204 505	47 204 505		
Créances et comptes rattachés - valeur nette	166 533 019	166 533 019		

Créances et Comptes rattachés : 166 533 019 €

4.2.1 Clients et comptes rattachés

Le poste « Créances clients et comptes rattachés » d'un montant de 119 328 514 € se décompose de la façon suivante :

o 34 724 329 € de factures émises majoritairement vers la DIPNN/EDF SA suite à des prestations d'études réalisées par Edvance relatives aux projets EPR2, FA3 et HPC et vers NNB suite à des prestations relatives au projet HPC.

o 84 604 185 € de factures à établir correspondant à des prestations d'études principalement à destination de NNB

4.2.2 Autres créances et comptes de régularisation

Les « Autres créances » s'établissent à 47 204 505 € dont principalement 40 021 650 € de TVA

Le poste Avances et acomptes s'élève à 2 758 698 € et correspondent principalement à des acomptes avec des fournisseurs hors groupe.

Les charges constatées d'avance s'élèvent à 537 506 €

4.3 CAPITAUX PROPRES

4.3.1 Capital social et mouvements des capitaux propres

Capital social :

	Nombre	Valeur Nominale	Total
Actions composant le capital social en début d'exercice	30 000	1,00 €	30 000 €
Actions émises pendant l'exercice	14 970 000	1,00 €	14 970 000 €
Actions composant le capital social en fin d'exercice	15 000 000	1,00 €	15 000 000 €

Mouvement des capitaux propres :

€	31/12/2017	Affectation du résultat N-1 en Capitaux Propres	Distribution de dividendes	Résultat de l'exercice	Mouvements sur le capital social	31/12/2018
Capital social ou individuel	30 000				14 970 000	15 000 000
Report à nouveau		-5 650 559				-5 650 559
Résultat	-5 650 559	5 650 559		12 637 909		12 637 909
TOTAL CAPITAUX PROPRES	-5 620 559			12 637 909	14 970 000	21 987 350

Les capitaux propres à la clôture de l'exercice 2018 s'établissent à 21 987 350 €.

4.3.2 Résultat de l'exercice

Le résultat de l'exercice au 31/12/2018 est bénéficiaire de 12 637 909 €.

4.4 PROVISIONS POUR RISQUES ET CHARGES

Les provisions pour risque de change de 101 523 € ont été calculées principalement sur des créances clients en devise anglaise.

4.5 DETTES FINANCIERES, D'EXPLOITATION ET AUTRES DETTES

Les dettes d'un montant de 155 848 762 € sont constituées des éléments suivants :

ETAT DES DETTES	€	Montant brut	1 an au plus	Plus d'un an, -5 ans	Plus de 5 ans
Emprunts et dettes financières		5 021 058	21 058	5 000 000	
Dettes financières		5 021 058	21 058	5 000 000	
Fournisseurs		46 072 240	46 072 240		
Factures non parvenues		83 297 373	83 297 373		
Dettes fournisseurs et comptes rattachés		129 369 613	129 369 613		
Avances et acomptes reçus					
Dettes sociales					
Dettes fiscales		15 389 821	15 389 821		
Produits constatés d'avance		6 050 474	6 050 474		
Dettes sur immobilisations et comptes rattachés		16 306	16 306		
Autres dettes		1 489	1 489		
Autres dettes et comptes de régularisation		21 458 091	21 458 091		
TOTAL DES DETTES		155 848 762	150 848 762	5 000 000	

4.5.1 Dettes financières

Les dettes financières de 5 021 058 € comprennent une avance d'actionnaire accordée par Framatome.

L'avance EDF sur l'exercice 2017 a été reclassée de "autres dettes" à "emprunts et dettes financières" en conformité avec les pratiques du groupe pour ces opérations.

4.5.2 Fournisseurs et Comptes rattachés

Le poste « Fournisseurs et Comptes rattachés » d'un montant de 129 369 613 € est constitué de factures fermes pour un montant de 46 072 240 € et de factures non parvenues pour un montant de 83 297 373 €;

Il s'agit de dépenses liés à la mise à disposition de personnel, de différents frais avec Framatome et de frais de fonctionnement et d'achats de prestations d'assistance technique.

4.5.3 Dettes fiscales

Les dettes auprès de l'Etat et des collectivités s'élèvent à 15 389 821 € et sont constituées principalement de :

3 454 804 € de TVA sur factures à établir avec la DIPNN/EDF SA et NNB.
7 781 095 € de TVA anglaise.
2 933 417 € correspondant à l'impôt sur les sociétés France.

4.6 CHIFFRE D'AFFAIRES

EN €	France	Exportation	Total
Ventes de biens			
Ventes de services	178 577 140	156 390 759	334 967 899
CHIFFRE D'AFFAIRES NET	178 577 140	156 390 759	334 967 899

Le chiffre d'affaires 2018 s'élève à 334 967 899 € et concerne principalement des prestations réalisées pour le projet HPC, le projet FA3 et le projet EPR2.

Le chiffre d'affaires par établissement stable se décompose ainsi:

EN €	France	Royaume Uni	Allemagne
Ventes de biens			
Ventes de services	299 903 093	28 732 872	6 331 933
CHIFFRE D'AFFAIRES NET	299 903 093	28 732 872	6 331 933

4.7 AUTRES PRODUITS D'EXPLOITATION

Les autres produits d'exploitation s'élèvent à 392 340 € et sont composés principalement de gains de change sur les créances et dettes commerciales.

4.8 CHARGES D'EXPLOITATION

Rubriques	€	31/12/2018
Autres achats et charges externes		315 451 569
Impôts, taxes et versements assimilés		1 830 152
Charges de personnel		
DOTATIONS D'EXPLOITATION		
Sur immobilisations : dotations aux amortissements		768 997
Sur actif circulant : dotations aux provisions		
Pour risques et charges : dotations aux provisions		
Autres charges		1 490 346

4.8.1 Autres achats et charges externes

Le poste « Autres achats et charges externes » pour un montant de 315 451 569 € est principalement constitué :

- o de coûts liés aux agents mis à disposition (facturation par les deux maisons mères des charges salariales des MAD à Edvance)
- o de frais avec FRAMATOME (loyers, facility management, support...)
- o de fonctions support (G2S, Division Assurances, Direction du Siège, DIPNN)
- o de frais de fonctionnement, d'achats de prestations d'assistance technique...

4.8.2 Impôts, taxes et versements assimilés

Les impôts et taxes d'un montant de 1 830 152 € comprennent des impôts et taxes dus à l'étranger pour 974 742 € (dont 389 169 € d'impôt sur les sociétés à l'étranger), de la CVAE pour 526 589 € et de la C3S pour 307 747 €.

4.8.3 Charges de personnel

Edvance ne compte pas de salarié.

4.8.4 Dotations aux amortissements sur immobilisations

Des dotations sur immobilisations ont été constatées en 2018 pour 768 997 € dont 82 450 € sur les immobilisations incorporelles et 686 546 € sur les immobilisations corporelles.

4.8.5 Autres charges

Les autres charges sont constituées principalement de dépenses de droits d'utilisation de logiciels pour 1 075 346 € et des pertes de changes sur créances et dettes commerciales pour 339 225 €.

4.9 RESULTAT FINANCIER

EN €	31/12/2018
Produits financiers de participations	
Produits des autres valeurs mobilières et créances de l'actif immobilisé	
Différences positives de change	
Autres intérêts et produits assimilés	
Reprises sur provisions et transferts de charges	592
Total des produits financiers	592
Dotations financières aux amortissements et provisions	101 523
Intérêts et charges assimilées	146 917
Différences négatives de change	
Total des charges financières	248 440
RESULTAT FINANCIER	-247 848

Le résultat financier négatif de 247 848 € s'explique principalement :
Versement d'intérêts sur prêts à EDF SA pour 31 559 € et Framatome pour 115 317 €
provision pour risque de change de 101 523 € sur des créances clients.

4.10 MPOT SUR LES BENEFICES

La société EDVANCE enregistre une charge d'impôt français de 2 933 417 € au titre de l'exercice 2018.

5 - ENGAGEMENTS FINANCIERS, AUTRES INFORMATIONS

5.1 ELEMENTS POSTERIEURS A LA CLOTURE

Il n'y a aucun évènement significatif postérieur à la clôture de l'exercice.

5.2 EFFECTIFS MOYENS

EDVANCE ne compte pas de salarié.

5.3 ENGAGEMENTS HORS BILAN

Engagements donnés K€	31/12/2018	< 1an	Échéances 1 à 5 ans	> 5ans
Engagements liés aux opérations d'exploitation	1 827 348	249 254	821 455	756 639
Engagements liés aux opérations d'investissement				
Engagements liés aux opérations de financement				
TOTAL	1 827 348	249 254	821 455	756 639
Engagements reçus K€	31/12/2018	< 1an	Échéances 1 à 5 ans	> 5ans
Engagements liés aux opérations d'exploitation	1 218 504	433 250	716 232	69 022
Engagements liés aux opérations d'investissement				
Engagements liés aux opérations de financement	29 422	422	20 000	9 000
TOTAL	1 247 926	433 672	736 232	78 022

Les principaux engagements constatés en 2018 portent :

- sur des engagements donnés dans le cadre du contrat de mise à disposition du personnel
- sur des engagements reçus pour 1 218 504 K€ dans le cadre des contrats du projet FA3 et celui avec NNB