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STAPLE**OS AA01**Statement of details of parent law and other
information for an overseas company

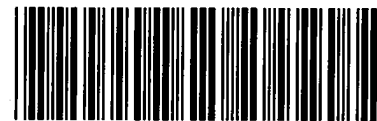
Companies House

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✓ What this form is for
You may use this form to
accompany your accounts
disclosed under parent law.

✗ What this form is NOT for
You cannot use this form to
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with accounting requirements

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COMPANIES HOUSE

Part 1 Corporate company nameCorporate name of
overseas company ①

FRANGIPANI PROPERTIES INC

UK establishment
number

B R 0 1 9 8 0 1

→ Filling in this form

Please complete in typescript or in
bold black capitals.All fields are mandatory unless
specified or indicated by *① This is the name of the company in
its home state.**Part 2 Statement of details of parent law and other
information for an overseas company****A1****Legislation**Please give the legislation under which the accounts have been prepared and
audited.

Legislation ②

Companies Act 2006

② This means the relevant rules or
legislation which regulates the
preparation of accounts.**A2****Accounting principles**

Accounts

Have the accounts been prepared in accordance with a set of generally accepted
accounting principles?

Please tick the appropriate box.

☐ No. Go to **Section A3**.☒ Yes. Please enter the name of the organisation or other
body which issued those principles below, and then go to **Section A3**.③ Please insert the name of the
appropriate accounting organisation
or body.Name of organisation
or body ③

FINANCIAL ACCOUNTING STANDARDS BOARD

OS AA01

Statement of details of parent law and other information for an overseas company

A3

Audited accounts

Audited accounts

Have the accounts been audited in accordance with a set of generally accepted auditing standards?

Please tick the appropriate box.

☒ No. Go to Part 3 'Signature'.

☐ Yes. Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature'.

❶ Please insert the name of the appropriate accounting organisation or body.

Name of organisation or body ❶

Part 3

Signature

I am signing this form on behalf of the overseas company.

Signature

Signature

X



X

This form may be signed by:
Director, Secretary, Permanent representative.

OS AA01

Statement of details of parent law and other information for an overseas company



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

JOHN HILLOTTCH

Company name

Address

Post town

County/Region

Postcode

Country

DX

Telephone

013873 81066



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☐ You have completed all sections of the form, if appropriate.
- ☐ You have signed the form.



Important information

Please note that all this information will appear on the public record.



Where to send

You may return this form to any Companies House address:

England and Wales:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Scotland:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1

Northern Ireland:

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.



Further information

For further information, please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

UK REGISTERED NUMBER: FC034708

FRANGIPANI PROPERTIES INC

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2021

FRANGIPANI PROPERTIES INC
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FOR THE YEAR ENDED 5TH APRIL 2021

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FRANGIPANI PROPERTIES INC
COMPANY INFORMATION
FOR THE YEAR ENDED 5TH APRIL 2021

DIRECTORS:

D D Stevenson
Mrs L A Stevenson

REGISTERED OFFICE:

Woodbourne Hall
PO Box 3162
Road Town
Tortola VG 1110
British Virgin Islands

BVI REGISTERED NUMBER:

257700

CORRESPONDENCE ADDRESS:

Ashley Bank House
Langholm
Dumfriesshire
DG13 0AN

FRANGIPANI PROPERTIES INC
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 5TH APRIL 2021

The directors present their report with the financial statements of the company for the period ended 5th April 2021.

DIRECTORS

The directors shown below have held office during the whole of the period.

D D Stevenson

Mrs L A Stevenson

ON BEHALF OF THE BOARD:


.....

D D Stevenson - Director

FRANGIPANI PROPERTIES INC

INCOME STATEMENT

FOR THE YEAR ENDED 5TH APRIL 2021

	Notes	US\$ 2021	US\$ 2020
TURNOVER		61,776	68,310
Cost of Sales		<u>(200,150)</u>	<u>(132,154)</u>
GROSS PROFIT		(138,374)	(63,844)
Administrative Expenses		<u>(2,597)</u>	<u>(2,071)</u>
OPERATING PROFIT		<u>(140,971)</u>	<u>(65,915)</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>(140,971)</u>	<u>(65,915)</u>

FRANGIPANI PROPERTIES INC

BALANCE SHEET

AT 5TH APRIL 2021

	Notes	US\$ 2021	US\$ 2020
FIXED ASSETS			
Tangible assets	3	3,940,339	3,951,211
CURRENT ASSETS			
Debtors	4	87,704	85,425
Cash at Bank		44,974	4,524
CREDITORS			
Amounts falling due within one year	5	361,700	188,872
NET CURRENT ASSETS (LIABILITIES)		<u>(229,022)</u>	<u>(98,923)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,711,317</u>	<u>3,852,288</u>
CAPITAL AND RESERVES			
Called up share capital		800	800
Retained earnings		(348,783)	(207,812)
Contributed Surplus		<u>4,059,300</u>	<u>4,059,300</u>
SHAREHOLDERS' FUNDS		<u>3,711,317</u>	<u>3,852,288</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5th April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 5th April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

FRANGIPANI PROPERTIES INC

BALANCE SHEET (Cont.)

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4th January, 2022
and were signed on its behalf by:

 D D Stevenson - Director

FRANGIPANI PROPERTIES INC

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2021

1. STATUTORY INFORMATION

Frangipani Properties Inc. is a private company, registered in British Virgin Islands. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The Company lets villa accommodation. Revenue is recognised in the accounting period to which the rent relates.

Tangible fixed assets

Depreciation is provided at the annual rates below to write off the cost of each asset evenly over its estimated useful life.

Development Costs - nil

Furnishings, Fixtures and Fittings - 10 %

Financial Assets

Basic financial assets, including trade and other debtors and bank balances, are initially recognised at transaction price. At the end of each reporting period, financial assets measured at cost are assessed for evidence of impairment. Any impairment loss is recognised in the Income Statement. Financial assets are derecognised when the contractual rights to the cash flows from the asset expire or are settled.

Financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. These are classed as current liabilities if payment is due within one year or less. If not they are presented as non-current liabilities. Financial liabilities are derecognised when the liability is extinguished, that is when contractual obligation is discharged, cancelled or expires.

FRANGIPANI PROPERTIES INC

NOTES TO THE ACCOUNTS (Cont.)

FOR THE YEAR ENDED 5TH APRIL 2021

3. TANGIBLE FIXED ASSETS

	Property & Development Costs US\$	Furniture, Fixtures & Fittings US\$	Total US\$
COST			
At 5th April 2020	3,892,999	161,317	4,054,316
At 5th April 2021	3,892,999	161,317	4,054,316
DEPRECIATION			
At 5th April 2020	-	103,105	103,105
At 5th April 2021	-	113,977	113,977
NET BOOK VALUE			
At 5th April 2020	3,892,999	58,212	3,951,211
At 5th April 2021	3,892,999	47,340	3,940,339

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Prepayments	87,704
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5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accrued expenses	6,700
Loan	<u>355,000</u>
	361,700

6. RELATED PARTY DISCLOSURES

Creditors includes a loan of US\$355,000 due to Mr D D Stevenson, Director.