0600 75/20

VeVa Sound LLC
Balance Sheet
December 31, 2016



ASSETS

Current Assets			
Cash	$	12,728.60	
Accounts Receivable		5,213.04	
Receivable - Other		1,500.00	
Total Current Assets			**19,441.64**
Fixed Assets			
Equipment		187,916.62	
Furniture & Fixtures		41,317.32	
Accumulated Depreciation		(132,961.96)	
Total Fixed Assets			**96,271.98**
Intangible Assets			
License and Goodwill		100,000.00	
Organizational Costs		13,437.00	
Software		135,602.47	
Accumulated Amortization		(110,890.36)	
Total Intangible Assets			**138,149.11**
Total Assets			**$ 253,862.73**

LIABILITIES AND CAPITAL

Current Liabilities			
Accounts Payable	$	133,776.50	
Total Current Liabilities			**133,776.50**
Long-Term Liabilities			
Note Payable - KCW		260,724.66	
Note Payable - WBF		86,149.27	
Total Long-Term Liabilities			**346,873.93**
Total Liabilities			**480,650.43**
Capital			
Member's Capital - BMS		29,946.47	
Member's Capital - Ferguson		(1,285.00)	
Net Income		(255,449.17)	
Total Capital			**(226,787.70)**
Total Liabilities & Capital			**$ 253,862.73**

Unaudited - For Management Purposes Only

VeVa Sound LLC
Income Statement
For the Year Ending December 31, 2016

Revenues		
Concord Project	$	67,800.00
Interest Income		5.96
Verification & Migration		660,307.75
Total Revenues	**$**	**728,113.71**
Expenses		
Amortization Expense		9,043.20
Depreciation Expense		40,631.48
Interest Expense		9,862.89
General Operational & Administration Expenses		924,025.31
Total Expenses		**983,562.88**
Net Income (Loss)	**$**	**(255,449.17)**