

000509/20

UK BRANCH FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

**CZECH & SPEAKE INTERNATIONAL LICENSING
LIMITED**

WEDNESDAY



A14 *A7AG5TNL*
18/07/2018 #189
COMPANIES HOUSE

THU

A22 *A78LMOE1*
21/06/2018 #96
COMPANIES HOUSE

**CZECH & SPEAKE INTERNATIONAL LICENSING
LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2016**

	Page
Company Information	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Financial Statements	4
Profit and Loss Account	6

**CZECH & SPEAKE INTERNATIONAL LICENSING
LIMITED**

**COMPANY INFORMATION
for the year ended 31 March 2016**

DIRECTOR: F W Sawkins

REGISTERED OFFICE: 45A Curzon Street
London
W1Y 7RF

REGISTERED NUMBER: BR007152

**CZECH & SPEAKE INTERNATIONAL LICENSING
LIMITED**

**PROFIT AND LOSS ACCOUNT
for the year ended 31 March 2016**

	Notes	2016 £	2015 £
TURNOVER		47,529	35,565
Administrative expenses		<u>(41,480)</u>	<u>(39,675)</u>
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	6,049	(4,110)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>6,049</u>	<u>(4,110)</u>

The notes form part of these financial statements

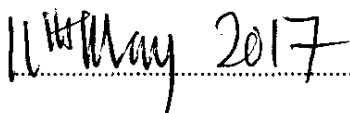
**CZECH & SPEAKE INTERNATIONAL LICENSING
LIMITED (REGISTERED NUMBER: FC024643)**

**BALANCE SHEET
31 March 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	-	11
CURRENT ASSETS			
Debtors	5	31,017	31,517
Cash at bank		<u>12,366</u>	<u>8,209</u>
		43,383	39,726
CREDITORS			
Amounts falling due within one year	6	<u>(1,089,984)</u>	<u>(1,092,387)</u>
NET CURRENT LIABILITIES		<u>(1,046,601)</u>	<u>(1,052,661)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,046,601)</u>	<u>(1,052,650)</u>
RESERVES			
Profit and loss account	7	<u>(1,046,601)</u>	<u>(1,052,650)</u>
		<u>(1,046,601)</u>	<u>(1,052,650)</u>

I approve the accounts and confirm that I have made available all relevant records and information for their preparation.


.....
Mr. F. Sawkins – Director

Date: 
.....

The notes form part of these financial statements

**CZECH & SPEAKE INTERNATIONAL LICENSING
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

2. OPERATING PROFIT/(LOSS)

The operating profit (2015 - operating loss) is stated after charging/(crediting):

	2016 £	2015 £
Depreciation - owned assets	11	355
Foreign exchange differences	<u>(820)</u>	<u>54</u>
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2016 nor for the year ended 31 March 2015.

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2015 and 31 March 2016	<u>1,076</u>
DEPRECIATION	
At 1 April 2015	1,065
Charge for year	<u>11</u>
At 31 March 2016	<u>1,076</u>
NET BOOK VALUE	
At 31 March 2016	<u>-</u>
At 31 March 2015	<u>11</u>

**CZECH & SPEAKE INTERNATIONAL LICENSING
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2016**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2016	2015
	£	£
Corporation tax	9,974	9,974
VAT	<u>21,043</u>	<u>21,543</u>
	<u>31,017</u>	<u>31,517</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2016	2015
	£	£
Trade creditors	-	7,060
Other creditors	1,073,984	1,076,327
Accrued expenses	<u>16,000</u>	<u>9,000</u>
	<u>1,089,984</u>	<u>1,092,387</u>
7. RESERVES		Profit and loss account £
At 1 April 2015		(1,052,650)
Profit for the year		<u>6,049</u>
At 31 March 2016		<u>(1,046,601)</u>

**CZECH & SPEAKE INTERNATIONAL LICENSING
LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT
for the year ended 31 March 2016**

	2016		2015
	£	£	£
Turnover			
Royalties receivable		47,529	35,565
Expenditure			
Telephone	356		-
Printing, postage & stationery	114		-
Advertising & promotion	11,344		-
Travel & subsistence	105		1,626
Motor expenses	-		343
Design expenses	-		958
Website & internet expenses	658		975
Sundry expenses	32		-
Petty cash expenses	1,080		3,803
Product development costs	4,679		-
Bookkeeping	-		1,174
Accountancy	420		2,000
Consultancy fees	9,001		15,579
Trademark fees	1,178		343
Legal & professional fees	-		6,549
Compliance fees	1,918		-
Donations	-		140
(Profit)/Loss on foreign exchange	(820)		54
Entertaining	2,723		5,064
Account balances written off	-		306
		<u>32,788</u>	<u>38,914</u>
		14,741	(3,349)
Finance costs			
Bank charges	609		406
Credit card charges	60		-
Statutory penalties	8,012		-
		<u>8,681</u>	<u>406</u>
		6,060	(3,755)
Depreciation			
Computer equipment		<u>11</u>	<u>355</u>
NET PROFIT/(LOSS)		<u>6,049</u>	<u>(4,110)</u>

This page does not form part of the statutory financial statements