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UK BRANCH FINANCIAL STATEMENTS FOR THE PERIOD 1 JULY 2011 TO 31 MARCH 2012
FOR
CZECH & SPEAKE INTERNATIONAL LICENSING
LIMITED

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A12 08/07/2016 #56
COMPANIES HOUSE

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**CZECH & SPEAKE INTERNATIONAL LICENSING
LIMITED**

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for the period 1 July 2011 to 31 March 2012**

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**CZECH & SPEAKE INTERNATIONAL LICENSING
LIMITED**

COMPANY INFORMATION
for the period 1 July 2011 to 31 March 2012

DIRECTOR:

F W Sawkins

REGISTERED OFFICE

45A Curzon Street
London
W1Y 7RF

REGISTERED NUMBER:

BR007152

**CZECH & SPEAKE INTERNATIONAL LICENSING
LIMITED**

**PROFIT AND LOSS ACCOUNT
for the period 1 July 2011 to 31 March 2012**

	Notes	Period 1.7.11 to 31.3.12 £	Year Ended 30 6 11 £
TURNOVER		-	165
Cost of sales		<u>-</u>	<u>(3,412)</u>
GROSS PROFIT/(LOSS)		-	(3,247)
Administrative expenses		<u>(50,858)</u>	<u>(69,863)</u>
OPERATING PROFIT/(LOSS)	2	(50,858)	(73,110)
Interest receivable and similar income		<u>1</u>	<u>1</u>
		(50,857)	(73,109)
Interest payable and similar charges		<u>(10)</u>	<u>(36)</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(50,867)	(73,145)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL PERIOD		<u>(50,867)</u>	<u>(73,145)</u>

**CZECH & SPEAKE INTERNATIONAL LICENSING
LIMITED (REGISTERED NUMBER BR007152)**

**BALANCE SHEET
31 March 2012**

	Notes	2012 £	2011 £
CURRENT ASSETS			
Debtors	4	63,387	36,493
Cash at bank		<u>665,090</u>	<u>1,176,906</u>
		728,477	1,213,399
CREDITORS			
Amounts falling due within one year	5	<u>(1,636,298)</u>	<u>(2,070,353)</u>
NET CURRENT LIABILITIES		<u>(907,821)</u>	<u>(856,954)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(907,821)</u>	<u>(856,954)</u>
RESERVES			
Profit and loss account	6	<u>(907,821)</u>	<u>(856,954)</u>
		<u>(907,821)</u>	<u>(856,954)</u>

I approve the accounts and confirm that I have made available all relevant records and information for their preparation


Mr F Sawkins – Director

Date

22 June 2016

**CZECH & SPEAKE INTERNATIONAL LICENSING
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
for the period 1 July 2011 to 31 March 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

2 OPERATING LOSS

The operating loss is stated after charging

	Period 1.7.11 to 31.3.12 £	Year Ended 30.6.11 £
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2012 £	2011 £
Current tax		
UK corporation tax	<u>-</u>	<u>-</u>
Tax on profit/(loss) on ordinary activities	<u>-</u>	<u>-</u>

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade debtors	22,402	22,402
Other debtors	37,317	10,000
VAT	<u>3,668</u>	<u>4,091</u>
	<u>63,387</u>	<u>36,493</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Bank loans and overdrafts	-	5,297
Trade creditors	36,755	40,286
Corporation tax	1,091	3,091
Other creditors	1,490,503	1,838,965
Director's current account	-	75,766
Accrued expenses	<u>107,949</u>	<u>106,948</u>
	<u>1,636,298</u>	<u>2,070,353</u>

**CZECH & SPEAKE INTERNATIONAL LICENSING
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 July 2011 to 31 March 2012**

6 RESERVES

	Profit and loss account £
At 1 July 2011	(856,954)
Deficit for the period	<u>(50,867)</u>
At 31 March 2012	<u>(907,821)</u>

**CZECH & SPEAKE INTERNATIONAL LICENSING
LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT
for the period 1 July 2011 to 31 March 2012**

	Period 1.7.11 to 31.3.12		Year Ended 30.6.11	
	£	£	£	£
Sales		-		165
Cost of sales				
Royalties payable		-		<u>3,412</u>
GROSS LOSS		-		(3,247)
Other income				
Deposit account interest		<u>1</u>		<u>1</u>
		1		(3,246)
Expenditure				
Telephone	81		-	
Advertising & promotion	-		450	
Travel & subsistence	36		2,631	
Website & internet expenses	935		(36)	
Research & development	-		500	
Gifts & samples	1,347		840	
Sundry expenses	15		-	
Accountancy	1,000		3,850	
Consultancy fees	4,786		16,688	
Trademark fees	6,239		7,682	
Legal & professional fees	27,728		34,738	
Entertaining	<u>6,584</u>		-	
		<u>48,751</u>		<u>67,343</u>
		(48,750)		(70,589)
Finance costs				
Bank charges	2,107		2,520	
Bank interest	<u>10</u>		<u>36</u>	
		<u>2,117</u>		<u>2,556</u>
NET LOSS		<u>(50,867)</u>		<u>(73,145)</u>