

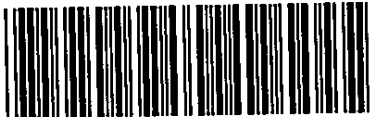
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UK BRANCH FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2011

FOR

CZECH & SPEAKE INTERNATIONAL LICENSING
LIMITED

FRIDAY



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A12	08/07/2016	#57
	COMPANIES HOUSE	
A12	24/06/2016	#401
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**CZECH & SPEAKE INTERNATIONAL LICENSING
LIMITED**

**CONTENTS OF THE UK BRANCH FINANCIAL STATEMENTS
for the year ended 30 June 2011**

	Page
Company Information	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Financial Statements	4
Profit and Loss Account	6

**CZECH & SPEAKE INTERNATIONAL LICENSING
LIMITED**

COMPANY INFORMATION
for the year ended 30 June 2011

DIRECTOR: F W Sawkins

REGISTERED OFFICE: 45A Curzon Street
London
W1Y 7RF

REGISTERED NUMBER: BR007152

**CZECH & SPEAKE INTERNATIONAL LICENSING
LIMITED**

**PROFIT AND LOSS ACCOUNT
for the year ended 30 June 2011**

	Notes	2011 £	2010 £
TURNOVER		165	27,233
Cost of sales		<u>(3,412)</u>	<u>-</u>
GROSS PROFIT		(3,247)	27,233
Administrative expenses		<u>(69,863)</u>	<u>(375,554)</u>
OPERATING PROFIT/(LOSS)	2	(73,110)	(348,321)
Interest receivable and similar income		<u>1</u>	<u>1</u>
		(73,109)	(348,320)
Interest payable and similar charges		<u>(36)</u>	<u>(6,345)</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(73,145)	(354,665)
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>(73,145)</u>	<u>(354,665)</u>

The notes form part of these financial statements

**CZECH & SPEAKE INTERNATIONAL LICENSING
LIMITED (REGISTERED NUMBER: BR007152)**

**BALANCE SHEET
30 June 2011**

	Notes	2011 £	2010 £
CURRENT ASSETS			
Debtors	4	36,493	35,097
Cash at bank		<u>1,176,906</u>	<u>1,942,233</u>
		1,213,399	1,977,330
CREDITORS			
Amounts falling due within one year	5	<u>(2,070,353)</u>	<u>(2,761,139)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(856,954)</u>	<u>(783,809)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(856,954)</u>	<u>(783,809)</u>
RESERVES			
Profit and loss account	6	<u>(856,954)</u>	<u>(783,809)</u>
		<u>(856,954)</u>	<u>(783,809)</u>

I approve the accounts and confirm that I have made available all relevant records and information for their preparation


Mr F Sawkins – Director

Date 22 June 2016

The notes form part of these financial statements

**CZECH & SPEAKE INTERNATIONAL LICENSING
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

2 OPERATING PROFIT/(LOSS)

The operating profit is stated after charging

	2011	2010
	£	£
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2011	2010
	£	£
Current tax		
UK corporation tax	<u>-</u>	<u>-</u>
Tax on profit on ordinary activities	<u>-</u>	<u>-</u>

4 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
	£	£
Trade debtors	22,402	22,402
Other debtors	10,000	12,695
VAT	4,091	-
	<u>36,493</u>	<u>35,097</u>

**CZECH & SPEAKE INTERNATIONAL LICENSING
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2011**

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
	£	£
Bank loans and overdrafts	5,297	-
Trade creditors	40,286	33,657
Corporation tax	3,091	3,091
VAT	-	608
Other creditors	1,838,965	2,055,731
Director's current account	75,766	356,101
Accrued expenses	<u>106,948</u>	<u>311,951</u>
	<u><u>2,070,353</u></u>	<u><u>2,761,139</u></u>

6 RESERVES

	Profit and loss account £
At 1 July 2010	(783,809)
Deficit for the year	<u>(73,145)</u>
At 30 June 2011	<u><u>(856,954)</u></u>

**CZECH & SPEAKE INTERNATIONAL LICENSING
LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT
for the year ended 30 June 2011**

	2011		2010
	£	£	£
Sales		165	27,233
Cost of sales			
Royalties payable		<u>3,412</u>	<u>-</u>
GROSS PROFIT/(LOSS)		(3,247)	27,233
Other income			
Deposit account interest		<u>1</u>	<u>1</u>
		(3,246)	27,234
Expenditure			
Storage	-		223
Management charges	-		5,554
Advertising & promotion	450		166
Travel & subsistence	2,631		18,365
Design expenses	-		98,851
Website & internet expenses	(36)		3,078
Research & development	500		926
Gifts & samples	840		12,098
Sundry expenses	-		(59)
Accountancy	3,850		3,792
Consultancy fees	16,688		10,497
Trademark fees	7,682		9,357
Legal & professional fees	34,738		190,587
Entertaining	<u>-</u>		<u>19,153</u>
		<u>67,343</u>	<u>372,588</u>
		(70,589)	(345,354)
Finance costs			
Bank charges	2,520		2,966
Bank interest	36		5
Loan interest	<u>-</u>		<u>6,340</u>
		<u>2,556</u>	<u>9,311</u>
NET PROFIT/(LOSS)		<u>(73,145)</u>	<u>(354,665)</u>