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EY PII Services Limited (EYPSL)
Unaudited Management Financial Statements
For the year ended 30 June 2016

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EY PII Services Limited (EYPSL)

Unaudited Management Statement of Financial Position

As at 30 June 2016 and 2015
(Stated in Canadian Dollars)

<u>Assets</u>	<u>6/30/2016</u>	<u>6/30/2015</u>
Cash at bank	\$ 1,113,930.11	\$ 1,875,523.20
Due from EY captive insurance companies (current)	661,642.58	504,867.47
Sales tax recoverable	210,742.57	97,209.01
Due from EY captive insurance companies (non-current)	335,893.25	962,984.72
Canadian corporation tax recoverable	23,896.79	-
UK corporation tax recoverable	6,922.52	-
Total assets	\$ 2,353,027.82	\$ 3,440,584.40
<u>Liabilities</u>		
Due to EY Canada	\$ 547,454.65	\$ 203,518.80
Due to EY Global	352,081.03	537,839.19
Accounts payable and accrued expenses	305,357.50	772,095.40
Canadian payroll tax payable	47,920.55	83,655.34
Total liabilities	1,252,813.73	1,597,108.73
<u>Shareholder's equity</u>		
Share capital	1.00	1.00
Retained earnings	1,100,213.09	1,843,474.67
Total shareholder's equity	1,100,214.09	1,843,475.67
Total liabilities and shareholder's equity	\$ 2,353,027.82	\$ 3,440,584.40

December 17, 2016

EY PII Services Limited (EYPSL)

Unaudited Management Statement of Comprehensive Income

For the years ended 30 June 2016 and 2015
(Stated in Canadian Dollars)

	<u>2015/2016</u>	<u>2014/2015</u>
<u>Revenue</u>		
Services to EY insurance companies	\$ 7,685,770.60	\$ 8,368,306.22
Total revenue	<u>7,685,770.60</u>	<u>8,368,306.22</u>
<u>Expenses</u>		
Payroll	3,589,514.51	4,738,170.53
Legal and consulting fees	2,342,798.90	1,911,541.83
Premises & direct costs	538,353.36	574,065.60
Travel	476,017.94	412,444.30
Claims management system	172,048.77	-
EY Canada markup	116,000.16	137,514.66
Foreign exchange and sundry costs	72,201.31	10,609.35
Total expenses	<u>7,306,934.95</u>	<u>7,784,346.27</u>
Income before income taxes	378,835.65	583,959.95
Provision for income taxes	122,097.23	154,749.00
Net income	<u>256,738.42</u>	<u>429,210.95</u>
Retained earnings brought forward	1,843,474.67	1,814,263.72
Dividend	(1,000,000.00)	(400,000.00)
Retained earnings carried forward	<u>\$ 1,100,213.09</u>	<u>\$ 1,843,474.67</u>



December 19, 2016