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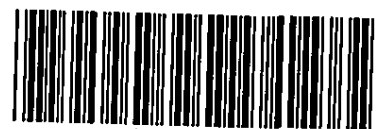
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EY PII Services Limited (EYPSL)

Unaudited Management Financial Statements

As at 30 June 2012 and 30 June 2011

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EY PII Services Limited (EYPSL)

Unaudited Management Statement of Financial Position

As at 30 June 2012 and 30 June 2011
(Stated in Canadian Dollars)

	30/06/2012	30/06/2011
Assets		
Cash at bank	\$ 875,237	\$ 2,047,812
Sales tax recoverable	114,617	171,853
Payroll tax recoverable	28,446	65,795
Due from EY captive insurance companies (current)	401,125	816,236
Due from EY captive insurance companies (deferred)	354,391	656,914
Due from EY Canada	22,422	65,200
Canadian corporate taxes receivable	85,791	105,947
Total assets	\$ 1,882,030	\$ 3,929,757
Liabilities and shareholder's equity		
Liabilities		
Due to EY Global	\$ 192,715	\$ 525,079
Accounts payable and accrued expenses	445,962	627,179
UK corporate taxes payable	3,065	24,711
Payroll taxes payable	48,030	38,125
Withholding taxes payable	100,000	-
Total liabilities	789,772	1,215,094
Shareholder's equity		
Share capital	1	1
Retained earnings	1,092,257	2,714,662
Total shareholder's equity	1,092,258	2,714,663
Total liabilities and shareholder's equity	\$ 1,882,030	\$ 3,929,757


Director


Director

EY PII Services Limited (EYPSL)

Unaudited Management Statement of Comprehensive Income

Years ended 30 June 2012 and 30 June 2011
(Stated in Canadian Dollars)

Year ended 30 June 2012	Canada	UK & NL	Total
Services to EY captive insurance companies	\$ 5,059,900	\$ 2,108,204	\$ 7,168,105
Total revenue	5,059,900	2,108,204	7,168,105
Payroll	2,552,869	1,686,532	4,239,401
Legal and consulting fees	951,419	-	951,419
Premises	527,862	69,196	597,058
Travel	247,167	193,459	440,626
Claims management system	199,335	-	199,335
EY Canada markup	149,118	-	149,118
Direct costs	82,292	-	82,292
Foreign exchange and sundry costs	999	(10,413)	(9,414)
Total expenses	4,711,061	1,938,774	6,649,836
Income before income taxes	348,839	169,430	518,269
Provision for income taxes	104,652	36,023	140,674
Net income	\$ 244,187	\$ 133,408	377,595
Retained earnings brought forward			2,714,662
Dividend paid			(2,000,000)
Retained earnings carried forward			\$ 1,092,257
Year ended 30 June 2011	Canada	UK	Total
Services to EY captive insurance companies	\$ 4,552,377	\$ 2,218,807	\$ 6,771,185
Total revenue	4,552,377	2,218,807	6,771,185
Payroll	2,331,220	1,727,969	4,059,189
Legal and consulting fees	834,611	-	834,611
Premises	629,373	80,127	709,501
Travel	261,414	224,970	486,383
EY markup and other costs	195,984	(10,311)	185,672
Total expenses	4,252,602	2,022,754	6,275,357
Income before income taxes	299,775	196,053	495,828
Provision for income taxes	95,928	44,770	140,698
Net income	\$ 203,847	\$ 151,283	355,130
Retained earnings brought forward			2,359,532
Retained earnings carried forward			\$ 2,714,662