

PC 24641

BR007150

to
~~BR007150/20~~
100191/20

WEDNESDAY



R137BRQR

RM

22/02/2012

#191

COMPANIES HOUSE

EY PII Services Limited (EYPSL)

Unaudited Management Financial Statements

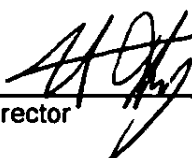
As at 30 June 2011 and 2010

EY PII Services Limited (EYPSL)

Unaudited Management Statement of Financial Position

As at 30 June 2011 and 2010
(Stated in Canadian Dollars)

	<u>30/06/2011</u>	<u>30/06/2010</u>
Assets		
Cash	\$ 2,047,812	\$ 1,218,879
Sales tax recoverable	171,853	54,046
Payroll tax recoverable	65,795	53,962
Due from EYH captive companies	816,236	1,584,523
Other amounts receivable	656,914	638,519
Due from Ernst & Young LLP	65,200	-
Corporate taxes receivable	105,947	37,619
Total assets	\$ 3,929,757	\$ 3,587,548
Liabilities and shareholder's equity		
Liabilities		
Due to Ernst & Young LLP	\$ -	\$ 42,026
Due to EY Global	563,204	562,484
Accounts payable and accrued expenses	627,179	598,253
Corporate taxes payable	24,711	25,252
Total liabilities	1,215,094	1,228,015
Shareholder's equity		
Share capital	1	1
Retained earnings	2,714,662	2,359,532
Total shareholder's equity	2,714,663	2,359,533
Total liabilities and shareholder's equity	\$ 3,929,757	\$ 3,587,548


Director


Director

EY PII Services Limited (EYPSL)

Unaudited Management Statement of Comprehensive Income

Years ended 30 June 2011 and 2010
(Stated in Canadian Dollars)

<u>Year ended 30 June 2011</u>	<u>Canada</u>	<u>UK</u>	<u>Total</u>
Services provided to EYH captive companies	\$ 4,552,377	\$ 2,218,807	\$ 6,771,185
Total revenue	4,552,377	2,218,807	6,771,185
Payroll	2,331,220	1,727,969	4,059,189
Consulting fees	834,611	-	834,611
Premises	629,373	80,127	709,501
Travel	261,414	224,970	486,383
Other costs	195,984	(10,311)	185,672
Total expenses	4,252,602	2,022,754	6,275,357
Income before income taxes	299,775	196,053	495,828
Provision for income taxes	95,928	44,770	140,698
Net income	203,847	151,283	355,130
Retained earnings brought forward	1,582,439	777,093	2,359,532
Retained earnings carried forward	\$ 1,786,286	\$ 928,376	\$ 2,714,662
 <u>Year ended 30 June 2010</u>	 <u>Canada</u>	 <u>UK</u>	 <u>Total</u>
Services provided to EYH captive companies	\$ 5,708,373	\$ 2,252,999	\$ 7,961,372
Total revenue	5,708,373	2,252,999	7,961,372
Payroll	3,074,103	1,688,691	4,762,794
Consulting fees	981,489	-	981,489
Premises	680,902	83,842	764,744
Travel	323,226	201,952	525,178
Other costs	248,695	92,053	340,748
Total expenses	5,308,415	2,066,538	7,374,953
Income before income taxes	399,958	186,461	586,419
Provision for income taxes	158,988	33,938	192,926
Net income	240,970	152,523	393,493
Retained earnings brought forward	1,341,469	624,570	1,966,039
Retained earnings carried forward	\$ 1,582,439	\$ 777,093	\$ 2,359,532

EY PII Services Limited (EYPSL)

Notes to the Unaudited Management Financial Statements As at 30 June 2011

1. Basis of Presentation & Accounting Policies

EY PII Services Limited (EYPSL) is wholly owned by Ernst & Young Global Investments BV, a company incorporated in the Netherlands

The following is a summary of significant accounting policies followed in the preparation of these statements

Basis of Preparation

These financial statements are prepared in accordance with accounting principles generally accepted in Canada

Services provided by Ernst & Young

Ernst & Young LLP (a Canadian partnership) provides services to EYPSL including office space, computers and equipment, and administrative and professional staff. These services are charged to the company on a monthly basis and accounted for on an accrual basis.

2. Operations and Financial Comparisons

The Company was incorporated on 22 May 2003 and commenced operations in June 2003.

3. Statement of Cash Flow

A statement of cash flows has not been prepared as management is of the opinion that it would not provide any additional useful information.