01797a/3,390

**ARKLOW INVESTMENTS LIMITED**
**Registered in the UK Number FC021069**
**Balance Sheet as at 31st March 2007**

| | Note | 2007 £ | 2006 £ |
|---|---|---|---|
| ASSETS | | | |
| Land and Buildings | 2 | - | - |
| Cash in Hand | | 2 | 2 |
| | | £2 | £2 |
| CAPITAL AND RESERVES | | | |
| Share Capital | 4 | 2 | 2 |
| | | £2 | £2 |

Approved on behalf of the Board on the 2nd April 2007

Philip Michael Broomhead

Amanda Joanne McDonald

Directors

SATURDAY

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A44 21/04/2007 744
COMPANIES HOUSE

**Notes to the financial statements:**

1 Accounting Policies
The financial statements have been prepared under the historical cost convention with the exception of property, which is shown at valuation

2 Arklow Investments Limited holds legal title to property situated at Club Pueblo Evita, Avenida de Las Palmeras, Benalmadena, Costa, Malaga, Spain The property was transferred to the company in accordance with the terms of the Constitution and Trust Deed of Club Pueblo Evita and the company holds no occupational rights or residual beneficial interest in the property The property is therefore shown at nil value

3 The company has not derived income from any activity during the year and any expenses attributable to the company have been met by third parties No Profit and Loss Account has therefore been prepared There are no recognized gains or losses

4 The authorized share capital is £2,000, divided into 2,000 ordinary shares of £1 each, two of which have been issued and fully paid The issued shares in the company are held by the Trustee, First National Trustco (UK) Limited, on behalf of the members from time to time of Club Pueblo Evita

5 There has been no movement in shareholders' funds during the year