

Chemrock cryogenics UK Ltd.

Financial Statement for Financial Year July 1999 to June 2000 (US Dollars)

	1999/ 2000	1998/ 1999
	\$	\$
Sales Nett	480,235	592,020
Cost of Sales	409,575	407,001
Gross Income	<u>70,660</u>	<u>185,019</u>
Equipment Rental	12,396	15,428
Selling General and Administration Costs	84,276	150,332
Nett Loss	<u>- 26,012</u>	<u>19,259</u>

Financial Statement for Financial Year July 1999 to June 2000 (UK Pounds)

	1999/ 2000	1998/ 1999
	\$	£
Sales Nett	306,429	360,988
Cost of Sales	261,342	248,171
Gross Income	<u>45,087</u>	<u>112,816</u>
Equipment Rental	7,910	9,407
Selling General and Administration Costs	53,775	91,666
Nett Loss	<u>- 16,598</u>	<u>11,743</u>



N/A

Chemrock cryogenics UK Ltd.

Balance Sheet (US Dollars)

	At 30 June 2000	At 30 June 1999
ASSETS	\$	\$
Cash	72,848	157,736
Accounts Receivable	29,771	95,594
Prepaid Expenses	16,966	-
Total Assets	<u>119,585</u>	<u>253,330</u>
LIABILITIES		
Accounts Payable	126,238	233,971
Total Liabilities	<u>126,238</u>	<u>233,971</u>
Capital Stock	100	100
Retained Earnings	- 6,753	19,259
	<u>- 6,653</u>	<u>19,359</u>
Total liabilities and stockholders equity	<u>119,585</u>	<u>253,330</u>

Balance Sheet (US Dollars)

	At 30 June 2000	At 30 June 1999
ASSETS	£	£
Cash	46,483	96,180
Accounts Receivable	18,996	58,289
Prepaid Expenses	10,826	-
Total Assets	<u>76,305</u>	<u>154,469</u>
LIABILITIES		
Accounts Payable	81,099	142,665
Total Liabilities	<u>81,099</u>	<u>142,665</u>
Capital Stock	61	61
Retained Earnings	- 4,855	11,743
	<u>- 4,794</u>	<u>11,804</u>
Total liabilities and stockholders equity	<u>76,305</u>	<u>154,469</u>