

FC 17708

CAPITAL RESEARCH COMPANY
BALANCE SHEET
U.S. DOLLARS

	As of 6/30/95	As of 6/30/94
CURRENT ASSETS:		
Cash	1,163,554	812,224
S/T Investment Securities	38,284,301	29,505,380
Intercompany Receivables	2,723,129	1,191,798
Receivables - Others	221,146	15,949
Prepaid Expenses	141,956	118,069
Total Current Assets	42,534,086	31,643,420
PROPERTY AT COST:		
Furniture and Equipment	3,850,286	3,121,846
Leasehold Improvements	4,202,439	3,820,587
Computer Software	17,677	9,233
Work in Process	17,011	246,238
Sub-Total Property at Cost	8,087,413	7,197,904
Accumulated Depreciation & Amortization	(4,406,433)	(3,664,807)
Total Property - Net	3,680,980	3,533,097
INVESTMENTS:		
Investment in Subsidiary	0	447,965
Total Investments	0	447,965
OTHER ASSETS:		
Deposits and Sundry Assets	1,281,100	1,290,018
Total Other Assets	1,281,100	1,290,018
TOTAL ASSETS	<u>47,496,166</u>	<u>36,914,500</u>



Lee Ann Jarrell
 Lee Ann Jarrell
 Treasurer

Robert W. Lovelace
 Robert W. Lovelace
 Executive Vice President

CAPITAL RESEARCH COMPANY
BALANCE SHEET
U.S. DOLLARS

	As of 6/30/95	As of 6/30/94
CURRENT LIABILITIES:		
Intercompany Payables	2,270,727	4,606,625
Accounts Payable - Other	270,922	161,849
Accrued Comp & Emp Benefits	1,381,471	528,686
Accrued Income Taxes	(171,998)	(608,356)
Other Accrued Exp & Deferrals	640,677	68,113
Total Current Liabilities	4,391,799	4,756,917
ACCRUED POST RETIREMENT BENEFIT	466,413	510,248
DEFERRED INCOME TAXES	(390,319)	(362,737)
Total Liabilities	4,467,893	4,904,428
EQUITY:		
Capital Stock From Affiliated	1,000	1,000
Paid-In Surplus From Affiliate	1,500	1,500
Retained Earnings	42,996,329	32,007,572
Net Unrealized Appr on Invest.	29,444	0
Total Equity	43,028,273	32,010,072
TOTAL LIABILITIES & EQUITY	47,496,166	36,914,500

CAPITAL RESEARCH COMPANY
STATEMENT OF INCOME
U.S. DOLLARS

	FYE 6/30/95	FYE 6/30/94
OPERATING REVENUES:		
Intercompany Revenue	<u>124,300,305</u>	<u>99,928,485</u>
Total Operating Revenues	<u>124,300,305</u>	<u>99,928,485</u>
OPERATING EXPENSES:		
Employee Compensation	43,525,864	38,458,049
Employee Benefits	4,670,064	3,595,087
Facilities & Communications	5,297,840	2,687,242
Computer Costs	1,890,038	1,089,756
Professional & Outside Services	1,040,929	666,604
Sales & Dealer Expenses	18,935	15,108
Travel & Business Meetings	1,996,023	1,702,989
Other Operating Expenses	299,316	223,775
Intercompany Expenses	<u>13,709,418</u>	<u>11,963,580</u>
Total Operating Expenses	<u>72,448,427</u>	<u>60,402,190</u>
Income from Operations	<u>51,851,878</u>	<u>39,526,295</u>
OTHER INCOME & EXPENSE:		
Interest Income - Net	565,255	22,554
Other - Net	<u>1,512,946</u>	<u>1,014,568</u>
Total Other Income & Expense	<u>2,078,201</u>	<u>1,037,122</u>
Income Before Taxes	53,930,079	40,563,417
Income Taxes	<u>23,111,385</u>	<u>17,273,227</u>
NET INCOME	<u><u>30,818,694</u></u>	<u><u>23,290,190</u></u>