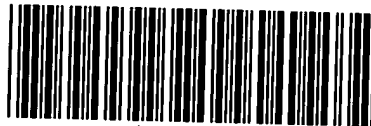


TCGL Finance Limited

Report and Financial Statements for the period ended 31 December 2024

Company No. 16051663

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TCGL Finance Limited

Company registration number 16051663

Directors' Report for the period ended 31 December 2024

The Directors present their report and the financial statements of the TCGL Finance Limited (the "Company"), a private company incorporated in the United Kingdom, for the period 30 October 2024 to 31 December 2024.

Directors

The Directors of the Company, who held office during the period and at the date of this report are:

W Du Toit (Appointed 30 October 2024)

V Mai (Appointed 30 October 2024)

Registered Office: Floor 5, Smithson Tower, St. James's Street, London SW1A 1HJ

Principle activity

The Company's principal activity is that of an intermediate holding company.

Profit and dividends

During the current financial period, the Company did not trade and received no income and incurred no expenditure. Consequently, the Company made neither a profit nor a loss. The Directors do not recommend the payment of a dividend.

Going concern

The Company has sufficient financial resources, and consequently, the Directors believe that the Company is well placed to manage its business risk. With this in mind and having made all reasonable enquiries and having respect to the nature of the Company and its activities, the Directors are satisfied that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the Directors adopt the going concern basis in preparing the financial statements.

Statement of Directors' responsibilities

The Directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial period. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland". Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TCGL Finance Limited

Company registration number 16051663

Directors' Report for the period ended 31 December 2024 (continued)

Directors' indemnities

The Company has qualifying third party indemnity provision for the benefit of its Directors which were made during the period and remain in force at the date of this report.

Exemption from audit

For the period ended 31 December 2024 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 (the "Act") relating to dormant companies.

Small companies exemption

The Directors have chosen not to prepare a Strategic Report as the Company is a small company under the Companies Act 2006.

The report was approved by the Board of Directors and were signed on its behalf by:



Willem Du Toit
Director

// February 2025

TCGL Finance Limited
Company registration number 16051663

Statement of Financial Position

as at		31 December 2024 USD
	Notes	
CURRENT ASSETS		
Debtors	4	1
NET ASSETS		<u>1</u>
CAPITAL AND RESERVES		
Share capital	5	1
TOTAL SHAREHOLDERS' FUNDS		<u>1</u>

The notes on pages 5 to 6 form part of these financial statements.

The Directors confirm that for the period ended 31 December 2024 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 (the "Act") relating to dormant companies.

The Directors confirm that the members have not requested the Company to obtain an audit of its financial statements for the period in question in accordance with Section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements of TCGL Finance Limited (registered number 16051663) were approved by the Board of Directors and authorised for issue on 11 February 2025. They were signed on its behalf by:



Willem Du Toit
Director

11 February 2025

TCGL Finance Limited
Company registration number 16051663

Statement of Changes in Equity

	Attributable to the Equity Shareholders of the Company		
	Issued Capital USD	Retained Profit USD	Total Equity USD
Profit for the period	-	-	-
Total comprehensive income for the period	-	-	-
Issue of share capital	1	-	1
Balance at 31 December 2024	1	-	1

The notes on pages 5 to 6 form part of these financial statements.

TCGL Finance Limited

Company registration number 16051663

Notes to the Financial Statements for the period ended 31 December 2024

1. General information

TCGL Finance Limited is a private company limited by shares, incorporated in the United Kingdom and registered in England and Wales under the Companies Act 2006. The address of the registered office is Floor 5, Smithson Tower, St. James's Street, London SW1A 1HJ. The nature of the Company's operations and its principal activities are set out on page 1.

2. Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, in accordance with 'The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland' ("FRS 102"), as issued by the Financial Reporting Council.

During the period, the Company made neither profit nor loss. Consequently, no Profit and Loss Account has been prepared.

The functional currency of the Company is US Dollar because that is the currency of the primary economic environment in which the Company operates.

Going concern

The Company has sufficient financial resources, and consequently, the Directors believe that the Company is well placed to manage its business risk. With this in mind and having made all reasonable enquiries and having respect to the nature of the Company and its activities, the Directors are satisfied that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the Directors adopt the going concern basis in preparing the financial statements.

Financial assets and liabilities

Financial assets and liabilities which are basic financial instruments are initially recorded at the transaction price. Subsequently, these are measured at amortised cost using the effective interest method. Financial assets and liabilities that are classified as receivable or payable within one year are not discounted. Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when the contractual rights to the cash flows from the asset expire or are settled, or substantially all the risks and rewards of the ownership of the asset are transferred to another party or despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions. Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

3. Directors' emoluments

The Directors do not receive any remuneration for their services to the Company and have not waived any remuneration.

4. Debtors

	31 December 2024 USD
Amounts due from parent undertaking	1
	<u>1</u>

Notes to the Financial Statements for the period ended 31 December 2024 (continued)

5. Share capital

	31 December 2024 USD
Authorised, allotted and fully paid	
1 Ordinary Shares	1
	<u>1</u>

During the period, the Company issued 1 Ordinary Shares with a cumulative value of US\$1.

6. Commitments and contingent commitments

The Company has no commitments or contingent commitments as at 31 December 2024.

TCGL Finance Limited
Company registration number 16051663

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