

HICKS PARK WOOD LIMITED
Unaudited Financial Statements
For the financial year ended 30 September 2025
Pages for filing with the registrar

HICKS PARK WOOD LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 30 September 2025

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HICKS PARK WOOD LIMITED
BALANCE SHEET
As at 30 September 2025

	Note	2025 £
Fixed assets		
Tangible assets	3	1,919,112
		1,919,112
Current assets		
Debtors	4	527
Cash at bank and in hand		97,187
		97,714
Creditors: amounts falling due within one year	5	(559,001)
Net current liabilities		(461,287)
Total assets less current liabilities		1,457,825
Creditors: amounts falling due after more than one year	6	(1,644,998)
Net liabilities		(187,173)
Capital and reserves		
Called-up share capital		500
Profit and loss account		(187,673)
Total shareholder's deficit		(187,173)

For the financial year ending 30 September 2025 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of Hicks Park Wood Limited (registered number: 15981663) were approved and authorised for issue by the Director on 24 June 2026. They were signed on its behalf by:

Mr B J Goldsmith
Director

HICKS PARK WOOD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 30 September 2025

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year, unless otherwise stated.

General information and basis of accounting

Hicks Park Wood Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is Providence House, 141-145 Princes Street, Ipswich, IP1 1QJ, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

Going concern

The director has assessed all available information for the foreseeable future, being a period of at least twelve months from the date of approval. The director has a reasonable expectation that the Company has adequate resources to continue in operational existence for a period of at least twelve months from the date of approval of these financial statements. Accordingly, they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts after eliminating sales within the company.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probably that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Taxation

Current tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted in the countries where the company operates and generates taxable income.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more or less tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on tax rates and laws substantively enacted at the balance sheet date. Deferred tax assets and liabilities are not discounted.

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Leases and right of use assets

The company has elected for the early adoption of FRS 102 periodic amendments 2024 from 29 October 2024, resulting in the recognition of right-of-use assets and lease liabilities.

At the inception of a contract, the Company assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

The lease liability is initially measured at the present value of future lease payments due over the lease term, discounted at the rate implicit in the lease or, if not readily determinable, the Company's incremental borrowing rate. Lease payments include fixed payments, variable lease payments that depend on an index or a tax and amounts reasonably expected to be payable over the life of the lease.

The right of use asset is initially measured at the initial amount of the lease liability and is adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle or restore the underlying asset, less any lease incentives received.

The lease liability is subsequently measured at amortised cost using the effective interest method, with an interest expense recognised in the profit or loss.

After initial recognition, the right of use asset is depreciated on a straight line basis over the shorter of the asset's useful life or the lease term. The right of use assets are subject to impairment reviews in accordance with the Company's policy on the impairment of non financial assets.

It is remeasured when there is a change in future lease payments arising from a change in an index or rate, or if the Company changes its assessment of whether it will exercise a purchase, extension, or termination option. When the lease liability is remeasured, a corresponding adjustment is made to the carrying amount of the right of use asset. In any case an equivalent adjustment is made to the carrying value of the right of use asset, with the revised carrying amount being amortised over the remaining (revised) lease term. If the carrying amount of the right of use asset is adjusted to zero, any further reduction is recognised in the profit or loss.

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Profit and Loss Account.

Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the Balance Sheet date, taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

2. Employees

	2025
	Number
Monthly average number of persons employed by the Company during the year, including the director	1

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NOTES TO THE FINANCIAL STATEMENTS
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3. Right of use assets

	Land and buildings	Total
	£	£
Cost		
At 01 October 2024	0	0
Additions	1,931,992	1,931,992
At 30 September 2025	1,931,992	1,931,992
Accumulated depreciation		
At 01 October 2024	0	0
Charge for the financial year	12,880	12,880
At 30 September 2025	12,880	12,880
Net book value		
At 30 September 2025	1,919,112	1,919,112
At 30 September 2024	0	0

The right-of-use assets are included in the Tangible fixed assets on the balance sheet.

4. Debtors

	2025
	£
Prepayments	527

5. Creditors: amounts falling due within one year

	2025
	£
Other loans	130,000
Accruals	2,950
Lease liabilities	426,051
	559,001

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6. Creditors: amounts falling due after more than one year

	2025
	£
Bank loans	700,000
Obligations under finance leases and hire purchase contracts	944,998
	1,644,998

Amounts repayable after more than 5 years are included in creditors falling due over one year:

	2025
	£
Bank loans (repayable by instalments)	700,000

7. Related party transactions

Transactions with the entity's director

Guarantees

The Company occupies Hicks Park Wood under a lease agreement for which the sole director, Mr B J Goldsmith, has provided a personal guarantee to the lessor. The guarantee was provided in the normal course of business and on an arm's length basis. No fees were charged by the director in respect of this guarantee and no liabilities has been recognised in the financial statements.

The bank loan of £700,000 is personally guaranteed by the sole director, Mr B J Goldsmith.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.