

REGISTERED NUMBER: 15529708 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

28 FEBRUARY 2024 TO 31 MARCH 2025

FOR

CANTINA EASTBOURNE LIMITED

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FOR THE PERIOD 28 FEBRUARY 2024 TO 31 MARCH 2025**

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CANTINA EASTBOURNE LIMITED
COMPANY INFORMATION
FOR THE PERIOD 28 FEBRUARY 2024 TO 31 MARCH 2025

DIRECTOR: Miss S Simes

REGISTERED OFFICE: 53 Gildredge Road
Eastbourne
East Sussex
BN21 4SF

REGISTERED NUMBER: 15529708 (England and Wales)

ACCOUNTANTS: Honey Barrett Limited
53 Gildredge Road
Eastbourne
East Sussex
BN21 4SF

BALANCE SHEET
31 MARCH 2025

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		7,157
CURRENT ASSETS			
Debtors	6	6,658	
Cash at bank		<u>35</u>	
		6,693	
CREDITORS			
Amounts falling due within one year	7	<u>18,723</u>	
NET CURRENT LIABILITIES			<u>(12,030)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,873)</u>
CAPITAL AND RESERVES			
Called up share capital	9		100
Retained earnings			<u>(4,973)</u>
SHAREHOLDERS' FUNDS			<u>(4,873)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2025

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss account has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 November 2025 and were signed by:

Miss S Simes - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 28 FEBRUARY 2024 TO 31 MARCH 2025**

1. STATUTORY INFORMATION

Cantina Eastbourne Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis not withstanding the excess of current liabilities over current assets. The group have confirmed their intention to continue their support to the company for the foreseeable future.

Tangible fixed assets

Assets under construction have been recorded at cost. These assets will not be depreciated until complete and brought into use.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 28 FEBRUARY 2024 TO 31 MARCH 2025

3. ACCOUNTING POLICIES - continued

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities, like trade and other accounts receivable and payable, loans from banks and other third parties and loans to / from related parties.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at the present value of the future cash flows and subsequently measured at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted transaction price less any impairment.

If the arrangements of a short term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of the estimated cash flows discounted at the asset's original effective rate.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet and measured as detailed above.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Finance costs are charged to the profit and loss over the term of the financial asset / liability using the effective interest method so that the amount charged is at a constant rate on the carrying amount.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 28 FEBRUARY 2024 TO 31 MARCH 2025

3. ACCOUNTING POLICIES - continued**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit and Loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

5. TANGIBLE FIXED ASSETS

	Assets under construction £
COST	
Additions	<u>7,157</u>
At 31 March 2025	<u>7,157</u>
NET BOOK VALUE	
At 31 March 2025	<u>7,157</u>

6. DEBTORS

	£
Amounts falling due within one year:	
Prepayments and accrued income	<u>5,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 28 FEBRUARY 2024 TO 31 MARCH 2025

6. DEBTORS - continued

	£
Amounts falling due after more than one year:	
Deferred tax asset	
Tax losses carried forward	1,658
	<u>1,658</u>
Aggregate amounts	<u>6,658</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Amounts owed to group undertakings	17,643
Accruals and deferred income	1,080
	<u>18,723</u>

8. DEFERRED TAX

	£
Provided during period	(1,658)
Balance at 31 March 2025	<u>(1,658)</u>

9. CALLED UP SHARE CAPITAL**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.