

Registration number: 15307708

Impact Skip Bags Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 30 November 2024

Fraser Beecham Limited
185 Carters Mead
Harlow
Essex
CM17 9EU

THURSDAY



AE7GXWNC

A07

24/07/2025

#174

COMPANIES HOUSE

Impact Skip Bags Ltd

Contents

Company Information	1
Director's Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Unaudited Financial Statements	5 to 9

Impact Skip Bags Ltd

Company Information

Director	Mr Ben Wills
Registered office	Impact Greenway Business Centre Harlow Essex CM19 5QE
Accountants	Fraser Beecham Limited 185 Carters Mead Harlow Essex CM17 9EU

Impact Skip Bags Ltd

Director's Report for the Year Ended 30 November 2024

The director presents his report and the financial statements for the year ended 30 November 2024.

Director of the company

The director who held office during the year was as follows:

Mr Ben Wills

Principal activity

The principal activity of the company is skip bag hire

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 7 July 2025



Mr Ben Wills
Director

Impact Skip Bags Ltd

Profit and Loss Account for the Year Ended 30 November 2024

	Note	2024 £
Turnover		210,455
Cost of sales		<u>(94,781)</u>
Gross profit		115,674
Administrative expenses		<u>(93,742)</u>
Operating profit		<u>21,932</u>
Profit before tax	4	<u>21,932</u>
Profit for the financial year		<u><u>21,932</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Impact Skip Bags Ltd

(Registration number: 15307708)
Balance Sheet as at 30 November 2024

	Note	2024 £
Fixed assets		
Tangible assets	5	32,762
Current assets		
Debtors	6	1,241
Cash at bank and in hand		<u>235</u>
		1,476
Creditors: Amounts falling due within one year	7	<u>(2,000)</u>
Net current liabilities		<u>(524)</u>
Total assets less current liabilities		32,238
Creditors: Amounts falling due after more than one year	7	<u>(30,305)</u>
Net assets		<u><u>1,933</u></u>
Capital and reserves		
Called up share capital	8	1
Retained earnings		<u>1,932</u>
Shareholders' funds		<u><u>1,933</u></u>

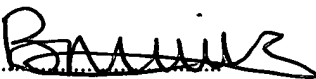
For the financial year ending 30 November 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland'.

Approved and authorised by the director on 7 July 2025


.....
Mr Ben Wills
Director

Impact Skip Bags Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2024

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Impact Greenway Business Centre

Harlow

Essex

CM19 5QE

England

These financial statements were authorised for issue by the director on 7 July 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland and the Companies Act 2006'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Impact Skip Bags Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2024

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0.

Impact Skip Bags Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2024

4 Profit before tax

Arrived at after charging/(crediting)

Depreciation expense

2024

£

10,921

Impact Skip Bags Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2024

5 Tangible assets

	Other tangible assets £	Total £
Cost or valuation		
Additions	43,683	43,683
At 30 November 2024	43,683	43,683
Depreciation		
Charge for the year	10,921	10,921
At 30 November 2024	10,921	10,921
Carrying amount		
At 30 November 2024	32,762	32,762

6 Debtors

	2024 £
Current	
Other debtors	1,241
	1,241

7 Creditors

Creditors: amounts falling due within one year

	2024 £
Due within one year	
Accruals and deferred income	2,000

Creditors: amounts falling due after more than one year

	Note	2024 £
Due after one year		
Loans and borrowings	9	30,305

8 Share capital

Allotted, called up and fully paid shares

Impact Skip Bags Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2024

	2024	
	No.	£
Ordinary A of £1 each	1	1

9 Loans and borrowings

Non-current loans and borrowings

	2024
	£
Other borrowings	30,305

10 Dividends

2024
£