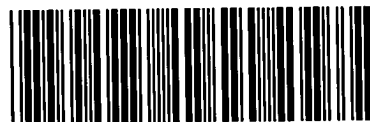


Wren Contract Kitchens Limited

Annual Report and Financial Statements
for the Period Ended 31 December 2023

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for the period ended 31 December 2023

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Wren Contract Kitchens Limited (Registered Number: 15080098)

COMPANY INFORMATION

for the period ended 31 December 2023

DIRECTORS: M J Pullan
J M Oldfield
R R Klimek
D M Sheridan
A D Grant

COMPANY SECRETARY: J M Oldfield

REGISTERED OFFICE: The Nest
Falkland Way
Barton-upon-Humber
England
DN18 5RL

REGISTERED NUMBER: 15080098

INDEPENDENT AUDITOR: KPMG LLP
1 Sovereign Square
Sovereign Street
Leeds
West Yorkshire
LS1 4DA

BANKERS: HSBC Bank plc
Leeds City Branch
33 Park Row
Leeds
West Yorkshire
LS1 1LD

Wren Contract Kitchens Limited (Registered Number: 15080098)**DIRECTORS' REPORT**

for the period ended 31 December 2023

The directors present their report with the audited financial statements of the company for the period ended 31 December 2023.

FIRST PERIOD OF ACCOUNT

The company was incorporated on 17 August 2023 and this is the first period for which financial statements have been prepared.

PRINCIPAL ACTIVITY

The principal activities of the company are the sale and installation of kitchens, bedrooms and associated products to the contract market.

RESULTS AND DIVIDENDS

The loss for the period, after taxation, amounted to £625,812.

The directors do not recommend the payment of a dividend, and no dividend has been paid or proposed during the period and up to the date of signing the financial statements.

DIRECTORS

The directors shown below have held office during the whole of the period from 17 August 2023 to the date of this report unless otherwise stated.

M J Pullan

J M Oldfield

R R Klimek (appointed 18 August 2023)

D M Sheridan (appointed 24 August 2023)

A D Grant (appointed 28 November 2023)

DIRECTORS' INDEMNITIES

As permitted by the Articles of Association, the directors have the benefit of an indemnity which is a qualifying third-party indemnity provision as defined by Section 234 of the Companies Act 2006. The indemnity was in force throughout the last financial year and is currently in force. Directors' and Officers' liability insurance in respect of itself and its

directors was maintained throughout the financial year. This insurance was purchased by The WEST Retail Group Limited for all group companies.

ENGAGEMENT WITH EMPLOYEES

The company systematically provides employees with information on matters of concern to them, consulting them or their representatives regularly, so that their views can be considered when making decisions that are likely to affect their interests. Employee involvement in the company is encouraged, as achieving a common awareness on the part of all employees of the financial and economic factors affecting the company plays a major role in maintaining its growth. The company encourages the involvement of employees by means of regular written and oral communications.

EQUAL OPPORTUNITIES AND THE EMPLOYMENT OF DISABLED PERSONS

The group is committed to employment policies which follow best practice, based on equal opportunities for all employees. The group gives full and fair consideration to applications for employment from disabled persons. Appropriate arrangements are made for the employment and training, career development and promotion of disabled persons employed by the group.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITOR

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditor is unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Continued...

Wren Contract Kitchens Limited (Registered Number: 15080098)

DIRECTORS' REPORT

for the period ended 31 December 2023

SMALL COMPANY EXEMPTION

In preparing this report, the directors have taken advantage of the small companies exemptions provided by 415A of the Companies Act 2006.

AUDITOR

KPMG LLP was appointed as the Company's auditor in the period.

Pursuant to Section 487 of the Companies Act 2006, the auditor will be deemed to be re-appointed and KPMG LLP will therefore continue in office.

ON BEHALF OF THE BOARD:



M J Pullan - Director
27 September 2024.

Wren Contract Kitchens Limited (Registered Number: 15080098)**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

for the year ended 31 December 2023

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with applicable law and Section 1A of FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (UK Generally Accepted Accounting Practice applicable to Smaller Entities).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Wren Contract Kitchens Limited (Registered Number: 15080098)**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS
OF WREN CONTRACT KITCHENS LIMITED****OPINION**

We have audited the financial statements of Wren Contract Kitchens Limited ("the company") for the period ended 31 December 2023 which comprise the statement of comprehensive income, balance sheet and related notes, including the accounting policies in note 2.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2023 and of its loss for the period then ended;
- have been properly prepared in accordance with UK accounting standards applicable to smaller entities, including Section 1A of FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the company in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

GOING CONCERN

The directors have prepared the financial statements on the going concern basis as they do not intend to liquidate the company or to cease its operations, and as they have concluded that the company's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt

over its ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

In our evaluation of the directors' conclusions, we considered the inherent risks to the company's business model and analysed how those risks might affect the company's financial resources or ability to continue operations over the going concern period.

Our conclusions based on this work:

- we consider that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate;
- we have not identified, and concur with the directors' assessment that there is not, a material uncertainty related to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for the going concern period.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the above conclusions are not a guarantee that the company will continue in operation.

**FRAUD AND BREACHES OF LAWS
AND REGULATIONS – ABILITY TO
DETECT**

Identifying and responding to risks of material misstatement due to fraud.

To identify risks of material misstatement due to fraud ("fraud risks") we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud.

Wren Contract Kitchens Limited (Registered Number: 15080098)**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS
OF WREN CONTRACT KITCHENS LIMITED (Continued)**

Our risk assessment procedures included:

- enquiring of directors and inspection of policy documentation as to Wren Contract Kitchens Limited's policies and procedures to prevent and detect fraud that apply to the company as well as enquiring whether the directors have knowledge of any actual, suspected or alleged fraud;
- reading board minutes; and
- using analytical procedures to identify unusual or unexpected relationships.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, we perform procedures to address the risk of management override of controls, in particular the risk that management may be in a position to make inappropriate accounting entries.

On this audit we do not believe there is a fraud risk related to revenue recognition because no incentives or opportunities to commit fraud have been identified.

We did not identify any additional fraud risks.

We performed procedures including identifying journal entries and other adjustments to test based on high-risk criteria and comparing the identified entries to supporting documentation.

Identifying and responding to risks of material misstatement related to compliance with laws and regulations.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and

through discussion with the directors (as required by auditing standards), and from inspection of the company's regulatory and legal correspondence and discussed with the directors the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the company is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related companies legislation), distributable profits legislation, and taxation legislation. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly, the company is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: health and safety, data protection laws, anti-bribery, employment law, and certain aspects of company legislation recognising the nature of the company's activities. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and inspection of regulatory and legal correspondence, if any. Therefore if a breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

Continued...

Wren Contract Kitchens Limited (Registered Number: 15080098)**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS
OF WREN CONTRACT KITCHENS LIMITED (Continued)**

Context of the ability of the audit to detect fraud or breaches of law or regulation.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

DIRECTORS' REPORT

The directors are responsible for the Directors' Report. Our opinion on the financial statements does not cover that report and we do not express an audit opinion thereon.

Our responsibility is to read the Directors' Report and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work:

- we have not identified material misstatements in the Directors' Report;

- in our opinion the information given in that report for the financial period is consistent with the financial statements; and
- in our opinion that report has been prepared in accordance with the Companies Act 2006.

**MATTERS ON WHICH WE ARE
REQUIRED TO REPORT BY
EXCEPTION**

Under the Companies Act 2006, we are required to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report.

We have nothing to report in these respects.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS
OF WREN CONTRACT KITCHENS LIMITED (Continued)

DIRECTORS' RESPONSIBILITIES

As explained more fully in their statement set out on page 4, the directors are responsible for:

- the preparation of the financial statements and for being satisfied that they give a true and fair view;
- such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error;
- assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

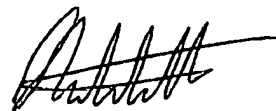
AUDITOR'S RESPONSIBILITIES

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditors' report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

**THE PURPOSE OF OUR AUDIT
WORK AND TO WHOM WE OWE
OUR RESPONSIBILITIES**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



David Mitchell (Senior Statutory Auditor) for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants
1 Sovereign Square
Sovereign Street,
Leeds
LS1 4DA

Date:30/09/2024.....

Wren Contract Kitchens Limited (Registered Number: 15080098)

STATEMENT OF COMPREHENSIVE INCOME

for the period ended 31 December 2023

	2023 £
Administrative expenses	(625,812)
LOSS BEFORE TAXATION	(625,812)
Tax on result	-
LOSS THE FINANCIAL PERIOD	(625,812)
OTHER COMPREHENSIVE INCOME	-
TOTAL COMPREHENSIVE EXPENSE FOR THE PERIOD	(625,812)

The notes on pages 12 and 13 form part of these financial statements

Wren Contract Kitchens Limited (Registered Number: 15080098)

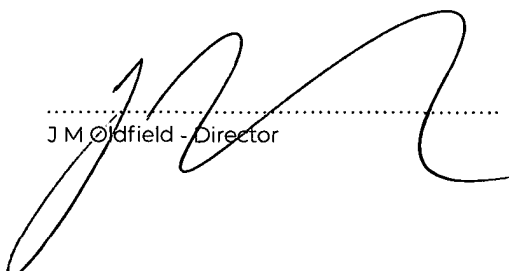
BALANCE SHEET

as at 31 December 2023

	Notes	2023 £
CURRENT ASSETS		
Debtors: amounts falling due within one year	4	125,162
		125,162
CREDITORS		
Amounts falling due within one year	5	-
NET CURRENT ASSETS		125,162
TOTAL ASSETS LESS CURRENT LIABILITIES		125,162
CREDITORS		
Amounts falling due after more than one year	5	(750,973)
NET LIABILITIES		(625,811)
CAPITAL AND RESERVES		
Called up share capital		1
Retained earnings		(625,812)
TOTAL SHAREHOLDERS' DEFICIT		(625,811)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to small companies regime and in accordance with the provisions of Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' Section 1A 'Small Entities'.

The financial statements were approved by the Board of Directors and authorised for issue on 27 September 2024 and were signed on its behalf by:



.....
J M Oldfield - Director

The notes on pages 12 and 13 form part of these financial statements

Wren Contract Kitchens Limited (Registered Number: 15080098)

STATEMENT OF CHANGES IN EQUITY

for the period ended 31 December 2023

	CALLED UP SHARE CAPITAL £	RETAINED EARNINGS £	TOTAL EQUITY £
ON INCORPORATION	1	-	1
CHANGES IN EQUITY			
Loss for the period	-	(625,812)	(625,812)
TOTAL COMPREHENSIVE EXPENSE	-	(625,812)	(625,812)
BALANCE AT 31 DECEMBER 2023	1	(625,812)	(625,811)

The notes on pages 12 and 13 form part of these financial statements

Wren Contract Kitchens Limited (Registered Number: 15080098)**NOTES TO THE FINANCIAL STATEMENTS**

for the period ended 31 December 2023

1. STATUTORY INFORMATION

Wren Contract Kitchens Limited is a private company limited by shares, registered in England and Wales. The address of its registered office can be found on the General Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below.

Going Concern

The financial statements have been prepared on a going concern basis which the directors consider to be appropriate for the following reasons.

The directors have considered anticipated future expenditure arising and liabilities falling due for payment during a period of at least 12 months from the date of approval of these financial statements. This forecast indicates that the company will require additional funds, through funding from its immediate parent, Wren Kitchens Limited, to meet its liabilities as they fall due for payment.

Wren Kitchens Limited has indicated its intention to continue to make available such funds as needed by the company during the going concern assessment period and that it does not intend to seek repayment of the amounts currently due during the going concern assessment period, which at 31 December 2023 amounted to £0.75 million.

As with any company placing reliance on a parent entity, the directors acknowledge that there can be no certainty that this support will continue although, at the date of approval of these financial statements, they have no reason to believe that it will not do so.

Consequently, the directors are confident that the company will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements and therefore have prepared the financial statements on a going concern basis.

Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Continued...

Wren Contract Kitchens Limited (Registered Number: 15080098)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

for the period ended 31 December 2023

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Key accounting estimates and assumptions

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. No estimates were made in preparing these financial statements.

3. EMPLOYEES AND DIRECTORS

The average monthly number of persons employed by the company during the period was 5.

During the period ended 31 December 2023 certain directors were remunerated by either the ultimate parent company, The WEST Retail Group Limited, or by the direct parent company, Wren Kitchens Limited, and there was no reasonable way to allocate this cost accurately within the group.

4. DEBTORS

	2023 £
AMOUNTS FALLING DUE WITHIN ONE YEAR	
Social security and other taxes	125,162
	125,162

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £
Amounts owed to group undertakings	750,973
	750,973

Amounts owed to group undertakings are unsecured, interest free, have no set repayment date. The directors believe that the balance will not be recalled within one year.

6. ULTIMATE CONTROLLING PARTY

The company is an immediate subsidiary undertaking of Wren Kitchens Limited, a company incorporated in England and Wales.

The largest and smallest group in which the results of the company are consolidated is The WEST Retail Group Limited. The consolidated financial statements of the group can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.

The ultimate controlling party is M S Healey.

7. RELATED PARTY DISCLOSURES

The company has taken advantage of the exemption under FRS 102 not to disclose transactions with other wholly owned group undertakings of The WEST Retail Group Limited, which prepares publicly available consolidated financial statements (see note 6).

During the period ended 31 December 2023, the company had no other transactions with related parties.