IGO REC Ltd

Registered number: 15066310

Statement of Financial Position

as at 31 August 2025

	Notes		2025		2024
			£		£
Current assets					
Debtors	3	18,750		-	
Cash at bank and in hand		13,459		15,809	
		32,209		15,809	
Creditors: amounts falling due within one year	4	(22,097)		(11,988)	
Net current assets			10,112		3,821
Net assets			10,112		3,821
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			9,112		2,821
Shareholders' funds			10,112		3,821

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J Broadest

Director

Approved by the board on 11 February 2026

IGO REC Ltd

Notes to the Accounts

for the year ended 31 August 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1a small entities, the financial reporting standard applicable in the UK and the Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees and directors	2025	2024
	Number	Number

Average number of directors and persons employed by the company	1	1

3 Debtors	2025	2024
	£	£
Trade debtors	18,750	-

4 Creditors: amounts falling due within one year	2025	2024
	£	£
Accruals	1,420	1,375
Amounts owed to group undertakings and undertakings in which the company has a participating interest	3,418	5,418
Corporation tax	1,680	3,590
Other taxes and social security costs	6,766	1,605
Other creditors	8,813	-
	22,097	11,988

5 Other information

IGO REC Ltd is a private company limited by shares and incorporated in England. Its registered office is:

269 Farnborough Road

Farnborough

Hampshire

GU14 7LY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.