Registered number: 15023607

SOUTH EAST OMNIBUS LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

South East Omnibus Ltd
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South East Omnibus Ltd
Balance Sheet
As At 31 July 2025

Registered number: 15023607

	Notes	31 July 2025		31 July 2024	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**4**		50,957		13,939
			50,957		13,939
CURRENT ASSETS					
Stocks	**5**	9,954		-	
Debtors	**6**	8,934		8,912	
Cash at bank and in hand		22,005		39,222	
		40,893		48,134	
Creditors: Amounts Falling Due Within One Year	**7**	(44,824)		(39,389)	
NET CURRENT ASSETS (LIABILITIES)			(3,931)		8,745
TOTAL ASSETS LESS CURRENT LIABILITIES			47,026		22,684
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(9,682)		(2,648)
NET ASSETS			37,344		20,036
CAPITAL AND RESERVES					
Called up share capital	**8**		100		100
Profit and Loss Account			37,244		19,936
SHAREHOLDERS' FUNDS			37,344		20,036

For the year ending 31 July 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Stephen Wallis

Director
21/11/2025

The notes on pages 3 to 4 form part of these financial statements.

1. General Information

South East Omnibus Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 15023607 . The registered office is Adams & Moore House, Instone Road, Dartford, Kent, DA1 2AG.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	3 years straight line
Computer Equipment	3 years straight line

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2024: 1)

4. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 August 2024	15,000	549	15,549
Additions	47,000	-	47,000
Disposals	(5,000)	-	(5,000)
As at 31 July 2025	57,000	549	57,549
Depreciation			
As at 1 August 2024	1,583	27	1,610
Provided during the period	5,799	183	5,982
Disposals	(1,000)	-	(1,000)
As at 31 July 2025	6,382	210	6,592
Net Book Value			
As at 31 July 2025	50,618	339	50,957
As at 1 August 2024	13,417	522	13,939

5. Stocks

	31 July 2025	31 July 2024
	£	£
Stock	9,954	-

6. Debtors

	31 July 2025	31 July 2024
	£	£
Due within one year		
Trade debtors	3,860	6,195
Other debtors	5,074	2,717
	8,934	8,912

7. Creditors: Amounts Falling Due Within One Year

	31 July 2025	31 July 2024
	£	£
Trade creditors	-	272
Other creditors	44,590	37,012
Taxation and social security	234	2,105
	44,824	39,389

8. Share Capital

	31 July 2025	31 July 2024
	£	£
Allotted, Called up and fully paid	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.