

CHANNELWISE LTD

Abridged Accounts

Period of accounts

Start date: 05 July 2023

End date: 31 July 2024

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Accountants' Report
For the Period 05 July 2023 to 31 July 2024

Accountant's report

You consider that the company is exempt from an audit for the year ended 31 July 2024 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

D J S Accounting Services
31 July 2024

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D J S Accounting Services
6 Elizabeth Way

Norwich
NR8 5HF
14 October 2024

CHANNELWISE LTD
Statement of Financial Position
As at 31 July 2024

	Notes	2024 £
Fixed assets		
Intangible fixed assets	3	45,000
Tangible fixed assets	4	666
		<u>45,666</u>
Current assets		
Debtors		7,579
Cash at bank and in hand		13,757
		<u>21,336</u>
Creditors: amount falling due within one year		<u>(7,809)</u>
Net current assets		<u>13,527</u>
Total assets less current liabilities		59,193
Creditors: amount falling due after more than one year		<u>(49,266)</u>
Net assets		<u><u>9,927</u></u>
Capital and reserves		
Called up share capital		100
Profit and loss account		9,827
Shareholders' funds		<u>9,927</u>

For the period ended 31 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 14 October 2024 and were signed by:

Jonathan Michael Green
Director

CHANNELWISE LTD
Notes to the Abridged Financial Statements
For the Period 05 July 2023 to 31 July 2024

General Information

CHANNELWISE LTD is a private company, limited by shares, registered in , registration number 14981663, registration address 11 GUERNSEY ROAD, Norwich, NR3 1JJ.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	3 Straight Line
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2. Average number of employees

Average number of employees during the period was 2.

3. Intangible fixed assets

Cost

Goodwill

Total

£

£

At 05 July 2023

50,000

50,000

Additions

-

-

Disposals

-

-

At 31 July 2024

50,000

50,000

Amortisation

At 05 July 2023

-

-

Charge for period

5,000

5,000

On disposals

-

-

At 31 July 2024

5,000

5,000

Net book values

At 31 July 2024

45,000

45,000

At 04 July 2023

50,000

50,000

4. Tangible fixed assets

Cost or valuation	Computer Equipment	Total
	£	£
At 05 July 2023	-	-
Additions	999	999
Disposals	-	-
At 31 July 2024	999	999
Depreciation		
At 05 July 2023	-	-
Charge for period	333	333
On disposals	-	-
At 31 July 2024	333	333
Net book values		
Closing balance as at 31 July 2024	666	666
Opening balance as at 05 July 2023	-	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.