

BIDDICK LIQUOR STORE LTD

Abridged Accounts

Period of accounts

Start date: 01 May 2024

End date: 30 April 2025

BIDDICK LIQUOR STORE LTD
Contents Page
For the year ended 30 April 2025

Statement of financial position

Notes to the financial statements

BIDDICK LIQUOR STORE LTD
Statement of Financial Position
As at 30 April 2025

	Notes	2025 £	2024 £
Fixed assets			
Intangible fixed assets	3	74,999	0
Tangible fixed assets	4	33,361	0
		108,360	0
Current assets			
Stocks		63,570	0
Cash at bank and in hand		13,654	100
		77,224	100
Creditors: amount falling due within one year		(140,174)	0
Net current assets		(62,950)	100
Total assets less current liabilities		45,410	100
Creditors: amount falling due after more than one year		(42,460)	0
Net assets		2,950	100
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		2,850	0
Shareholders' funds		2,950	100

For the year ended 30 April 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 04 June 2025 and were signed on its behalf by:

Sukhjinder SINGH
Director

BIDDICK LIQUOR STORE LTD
Notes to the Abridged Financial Statements
For the year ended 30 April 2025

General Information

BIDDICK LIQUOR STORE LTD is a private company, limited by shares, registered in England and Wales, registration number 14822708, registration address 11-15 FIELDING COURT, SOUTH SHIELDS, TYNE AND WEAR, NE34 9NG.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	0 Reducing Balance
Motor Vehicles	25 Reducing Balance
Fixtures and Fittings	15 Reducing Balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 5 (2024 : 1).

3. Intangible fixed assets

Cost

Goodwill

Total

£

£

At 01 May 2024

-

-

Additions

74,999

74,999

Disposals

-

-

At 30 April 2025

74,999

74,999

Amortisation

At 01 May 2024

-

-

Charge for year

-

-

On disposals

-

-

At 30 April 2025

-

-

Net book values

At 30 April 2025

74,999

74,999

At 30 April 2024

-

-

4. Tangible fixed assets

Cost or valuation	Motor Vehicles	Fixtures and Fittings	Land and Buildings	Total
	£	£	£	£
At 01 May 2024	-	-	-	-
Additions	30,445	11,171	1,032	42,648
Disposals	-	-	-	-
At 30 April 2025	30,445	11,171	1,032	42,648
Depreciation				
At 01 May 2024	-	-	-	-
Charge for year	7,611	1,676	-	9,287
On disposals	-	-	-	-
At 30 April 2025	7,611	1,676	-	9,287
Net book values				
Closing balance as at 30 April 2025	22,834	9,495	1,032	33,361
Opening balance as at 01 May 2024	-	-	-	-

The net book value of Land and Buildings includes £ 1,032 in respect of assets leased under finance leases or hire purchase contracts.

5. Share Capital

Allotted, called up and fully paid	2025	2024
	£	£
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.