

Unaudited Financial Statements
for the Period 23 March 2023 to 31 March 2024
for
Milanjo-Invest Ltd

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for the Period 23 March 2023 to 31 March 2024

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Statement of Financial Position
31 March 2024

	Notes	£	£
FIXED ASSETS			
Investment property	4		293,606
CURRENT ASSETS			
Cash at bank		3,336	
CREDITORS			
Amounts falling due within one year	5	<u>4,852</u>	
NET CURRENT LIABILITIES			<u>(1,516)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			292,090
CREDITORS			
Amounts falling due after more than one year	6		<u>299,022</u>
NET LIABILITIES			<u>(6,932)</u>
CAPITAL AND RESERVES			
Called up share capital	8		100
Fair value reserve	9		3,897
Retained earnings			<u>(10,929)</u>
SHAREHOLDERS' FUNDS			<u>(6,932)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Milano-Invest Ltd (Registered number: 14751663)

Statement of Financial Position - continued
31 March 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 January 2025 and were signed on its behalf by:

Mr Martijn Hazenberg - Director

Notes to the Financial Statements
for the Period 23 March 2023 to 31 March 2024

1. STATUTORY INFORMATION

Milanjo-Invest Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	14751663
Registered office:	01 Meadlake Place Thorpe Lea Road Egham Surrey TW20 8HE

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the fair value of rent received or receivable from the investment property, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Period 23 March 2023 to 31 March 2024

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The company has net liabilities of £6,932. The accounts have been prepared on going concern basis as the directors have confirmed that they will continue to provide financial support to the company for the foreseeable future.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 .

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
Additions	289,709
Revaluations	<u>3,897</u>
At 31 March 2024	<u>293,606</u>
NET BOOK VALUE	
At 31 March 2024	<u>293,606</u>

Investment property situated at Apartment 916 - The Prestige, No. 9 David Lewis Street, Liverpool, L1 4TW is under a charge from Fern Trading Group Limited. The charge was created on 30th October 2023.

Fair value at 31 March 2024 is represented by:

	£
Valuation in 2024	3,897
Cost	<u>289,709</u>
	<u>293,606</u>

Notes to the Financial Statements - continued
for the Period 23 March 2023 to 31 March 2024

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other creditors	<u>4,852</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Bank loans	107,250
Other creditors	<u>191,772</u>
	<u>299,022</u>

7. **SECURED DEBTS**

The loan amounting to £107,250 is secured by the way of charge on the property situated at Apartment 916 - The Prestige, No. 9 David Lewis Street, Liverpool, L1 4TW (disclosed as investment property). The charge was created in the name of Fern Trading Group Limited on 30th October 2023.

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

9. **RESERVES**

	Fair value reserve
	£
Transfer to/from	<u>3,897</u>
At 31 March 2024	<u>3,897</u>

10. RELATED PARTY DISCLOSURES

The company owes £10,790 (including €12,660) to its director, Mr Martijn Hazenberg who is also a 50% shareholder of the company as at accounting year end date.

The company owes £10,790 (including €12,660) to its director, Mrs Heleen Herma Francisca Schaaf who is also a 50% shareholder of the company as at accounting year end date.

The company owes £170,192 (including €198,759) to HM2003 B.V., a company registered in Netherlands (Company registered number: 87762269) as at accounting year end date, Mr Martijn Hazenberg and Mrs Heleen Herma Francisca Schaaf are also directors of this company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.