

Cherwell Wokingham Ltd

Unaudited Financial Statements

For the period ended 30 April 2024

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Company Registration No. 14713708 (England and Wales)

Cherwell Wokingham Ltd

Balance Sheet

As at 30 April 2024

	Notes	2024 £	£
Current assets			
Stock		1,852,549	
Debtors	3	4,287	
		<u>1,856,836</u>	
Creditors: amounts falling due within one year	4	<u>(1,846,784)</u>	
Net current assets			<u>10,052</u>
Capital and reserves			
Called up share capital	5		10,000
Profit and loss reserves			<u>52</u>
Total equity			<u>10,052</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 30 April 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 9 December 2024 and are signed on its behalf by:

T G Holroyd
Director

Company Registration No. 14713708

Cherwell Wokingham Ltd

Notes to the Financial Statements

For the period ended 30 April 2024

1 Accounting policies

Company information

Cherwell Wokingham Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 1 Cherwell Mews, London, SW11 1AF.

1.1 Reporting period

The company incorporated on 7 March 2023 and the directors have opted for a 30 April year end. Accordingly, these are the first financial statements prepared by the company and are for a period of more than one year.

1.2 Accounting convention

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Stock

Stock are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stock to their present location and condition.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stock over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company only has financial instruments classified as basic and measured at amortised cost. The company has no financial instruments that are classified as 'other' or financial instruments measured at fair value.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Cherwell Wokingham Ltd

Notes to the Financial Statements (Continued)

For the period ended 30 April 2024

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	2024 Number
Total	-

3 Debtors

	2024 £
Amounts falling due within one year:	
Other debtors	4,287

Cherwell Wokingham Ltd

Notes to the Financial Statements (Continued)

For the period ended 30 April 2024

4 Creditors: amounts falling due within one year

	2024 £
Trade creditors	18,272
Amounts owed to group undertakings	110,781
Corporation tax	12
Other taxation and social security	5,317
Other creditors	1,712,402
	<u>1,846,784</u>

5 Called up share capital

	2024 Number	2024 £
Ordinary share capital Issued and fully paid		
Ordinary shares of £1 each	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

6 Related party transactions

At the period end there was a balance due to Cherwell Investments Limited, the parent company, of £110,781.

At the period end there was a balance due to Cherwell Group Construction Limited, a company under common control, of £18,272. During the period the company made purchases from Cherwell Group Construction Limited of £227,069.

At the period end there was a balance due to Cherwell (Lillie Road) Limited, a company under common control, of £1,412,402.

7 Parent company

The parent company is Cherwell Investments Limited, a company registered in England and Wales, by virtue of its majority shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.