

NRKC INVESTMENT PROPERTIES LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 2 MARCH 2023 TO 31 MARCH 2024

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UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

NRKC INVESTMENT PROPERTIES LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 2 MARCH 2023 TO 31 MARCH 2024

Director	Mrs Nikki Shokar
Company Number	14699708 (England and Wales)
Registered Office	43 Glen Way Leicester LE2 5YF UK

NRKC INVESTMENT PROPERTIES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024

	Notes	2024 £
Fixed assets		
Investment property	<u>4</u>	1,403,219
Current assets		
Cash at bank and in hand		8,534
Creditors: amounts falling due within one year	<u>5</u>	(2,084)
Net current assets		<u>6,450</u>
Total assets less current liabilities		1,409,669
Creditors: amounts falling due after more than one year	<u>6</u>	(1,462,062)
Net liabilities		<u>(52,393)</u>
Capital and reserves		
Called up share capital	<u>7</u>	100
Profit and loss account		(52,493)
Shareholders' funds		<u>(52,393)</u>

For the period ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 26 November 2024 and were signed on its behalf by

Mrs Nikki Shokar
Director

Company Registration No. 14699708

NRKC INVESTMENT PROPERTIES LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 2 MARCH 2023 TO 31 MARCH 2024

1 Statutory information

NRKC Investment Properties Ltd is a private company, limited by shares, registered in England and Wales, registration number 14699708. The registered office is 43 Glen Way, Leicester, LE2 5YF, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Presentation currency

The accounts are presented in £ sterling.

Investment property

Investment property is included at market fair value and the valuation was made by the directors based on an open market value for existing use basis.

4 Investment property

	2024
	£
Additions	1,403,219
At 31 March 2024	<u>1,403,219</u>

Investment properties are included in the Balance Sheet at their open market value in accordance with FRS102 and are not depreciated. This treatment is contrary to the Companies Act 2006 which states fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

5 Creditors: amounts falling due within one year

	2024
	£
Loans from directors	284
Accruals	1,800
	<u>2,084</u>

6 Creditors: amounts falling due after more than one year

	2024
	£
Bank loans	639,067
Other creditors	822,995
	<u>1,462,062</u>

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7 Share capital

2024

£

Allotted, called up and fully paid:

100 Ordinary shares of £1 each

100

8 Transactions with related parties

At the yearend the company owed £284 to Mrs N Shokar, the director of the company. The company also owes £822,995 to Shokar Holding Ltd. The loan is interest free and repayable on demand.

9 Average number of employees

During the period the average number of employees was 0.

