

MUDDY PICTURES LIMITED

Registered Number
14577310
(England and Wales)

Unaudited Financial Statements for the Year ended
31 January 2025

MUDDY PICTURES LIMITED

Company Information for the year from 1 February 2024 to 31 January 2025

Director	HARRELL, Jacob Samuel
Registered Address	Pardon Hill Lodge Prescott Gotherington Cheltenham GL52 9RE
Registered Number	14577310 (England and Wales)

MUDDY PICTURES LIMITED

Statement of Financial Position

31 January 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	3		28,435		20,035
			28,435		20,035
Current assets					
Cash at bank and on hand		28,220		19,565	
		28,220		19,565	
Creditors amounts falling due within one year	4	(35,913)		(33,022)	
Net current assets (liabilities)			(7,693)		(13,457)
Total assets less current liabilities			20,742		6,578
Provisions for liabilities	5		(7,109)		(5,009)
Net assets			13,633		1,569
Capital and reserves					
Called up share capital			10		10
Profit and loss account			13,623		1,559
Shareholders' funds			13,633		1,569

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The financial statements were approved and authorised for issue by the Director on 1 November 2025, and are signed on its behalf by:

HARRELL, Jacob Samuel

Director

Registered Company No. 14577310

MUDDY PICTURES LIMITED

Notes to the Financial Statements

for the year ended 31 January 2025

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in accordance with the Companies Act 2006 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including Section 1A Small Entities.

Revenue from sale of goods

Revenue from the sale of goods is recognised when the company has transferred to the buyer the significant risks and rewards of ownership of the goods, usually when goods are delivered and legal title has passed. Providing the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transition can be measured reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Deferred tax

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost. Property, plant and equipment is used in the company's principal activity for the production and supply of goods or for administrative purposes and is stated in the balance sheet under the historic cost model. This model requires the assets to be stated at cost less amounts in respect of depreciation and less any accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value (which is the expected amount that would currently be obtained from disposal of an asset, after deducting the estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life), over the useful economic life of the respective asset as follows:

2. Average number of employees

	2025	2024
Average number of employees during the year	1	1

3. Tangible fixed assets

	Vehicles	Office Equipment	Total
	£	£	£
Cost or valuation			
At 01 February 24	-	20,603	20,603
Additions	8,000	4,358	12,358
At 31 January 25	8,000	24,961	32,961
Depreciation and impairment			
At 01 February 24	-	568	568
Charge for year	167	3,791	3,958
At 31 January 25	167	4,359	4,526
Net book value			
At 31 January 25	7,833	20,602	28,435
At 31 January 24	-	20,035	20,035

4. Creditors: amounts due within one year

	2025	2024
	£	£
Trade creditors / trade payables	-	19,000
Taxation and social security	1,352	4,851
Other creditors	16,141	8,821
Accrued liabilities and deferred income	18,420	350
Total	<u>35,913</u>	<u>33,022</u>

5. Provisions for liabilities

	2025	2024
	£	£
Net deferred tax liability (asset)	<u>7,109</u>	<u>5,009</u>
Total	<u>7,109</u>	<u>5,009</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.