REGISTERED NUMBER: 14562148 (England and Wales)

INNOUK LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

29 DECEMBER 2022 TO 31 DECEMBER 2023

Miller & Co
Chartered Accountants
5 Imperial Court
Laporte Way
Luton
Bedfordshire
LU4 8FE

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for the Period 29 December 2022 to 31 December 2023

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INNOUK LTD

COMPANY INFORMATION
for the Period 29 December 2022 to 31 December 2023

DIRECTOR:	Dr Q Liang
REGISTERED OFFICE:	5 Imperial Court Laporte Way Luton Bedfordshire LU4 8FE
REGISTERED NUMBER:	14562148 (England and Wales)
ACCOUNTANTS:	Miller & Co Chartered Accountants 5 Imperial Court Laporte Way Luton Bedfordshire LU4 8FE

STATEMENT OF FINANCIAL POSITION
31 December 2023

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		**1,325**
CURRENT ASSETS			
Debtors	6	**18,077**	
Cash at bank		**46,884**	
		64,961	
CREDITORS			
Amounts falling due within one year	7	**65,798**	
NET CURRENT LIABILITIES			**(837)**
TOTAL ASSETS LESS CURRENT LIABILITIES			**488**
PROVISIONS FOR LIABILITIES			**331**
NET ASSETS			**157**
CAPITAL AND RESERVES			
Called up, paid and allotted share capital	8		**100**
Retained earnings			**57**
SHAREHOLDERS' FUNDS			**157**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 April 2024 and were signed by:

Dr Q Liang - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Period 29 December 2022 to 31 December 2023

1. STATUTORY INFORMATION

Innouk Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling, rounded to the nearest pound.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Income recognition
Income is recognised when goods/services have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation
Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
COST			
Additions	178	1,777	1,955
At 31 December 2023	178	1,777	1,955
DEPRECIATION			
Charge for period	44	586	630
At 31 December 2023	44	586	630
NET BOOK VALUE			
At 31 December 2023	134	1,191	1,325

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	8,007
Other debtors	10,070
	18,077

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	18,576
Other creditors	47,222
	65,798

8. CALLED UP, PAID AND ALLOTTED SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

9. RELATED PARTY DISCLOSURES

The director operates a loan account with the company and during the financial year, aggregate loans of £47,221 were provided to the company. The balance owed to the director at the year end was £47,221.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.