

Company registration number 14528708 (England and Wales)

**MANAGED SOFTWARE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**  
**PAGES FOR FILING WITH REGISTRAR**

# MANAGED SOFTWARE LIMITED

## COMPANY INFORMATION

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|                          |                                                                                                                 |
|--------------------------|-----------------------------------------------------------------------------------------------------------------|
| <b>Director</b>          | Mr S Westphalen                                                                                                 |
| <b>Company number</b>    | 14526708                                                                                                        |
| <b>Registered office</b> | 16 Pissarro House<br>Augustas Lane<br>London<br>N1 1QT                                                          |
| <b>Accountants</b>       | Brearley & Co Accountants Limited<br>39/43 Bridge Street<br>Swinton<br>Mexborough<br>South Yorkshire<br>S64 8AP |
| <b>Business address</b>  | 16 Pissarro House<br>Augustas Lane<br>London<br>N1 1QT                                                          |
| <b>Bankers</b>           | Monzo Bank Limited<br>Broadwalk house<br>5 Appold Street<br>London<br>EC2A 2AG                                  |

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# MANAGED SOFTWARE LIMITED

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# MANAGED SOFTWARE LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2024

|                                                       |       | 2024    |         | 2023  |       |
|-------------------------------------------------------|-------|---------|---------|-------|-------|
|                                                       | Notes | £       | £       | £     | £     |
| <b>Fixed assets</b>                                   |       |         |         |       |       |
| Tangible assets                                       | 4     |         | 1,392   |       | -     |
| <b>Current assets</b>                                 |       |         |         |       |       |
| Cash at bank and in hand                              |       | -       |         | 2,576 |       |
| <b>Creditors: amounts falling due within one year</b> | 5     | (1,534) |         | -     |       |
| <b>Net current (liabilities)/assets</b>               |       |         | (1,534) |       | 2,576 |
| <b>Net (liabilities)/assets</b>                       |       |         | (142)   |       | 2,576 |
| <b>Capital and reserves</b>                           |       |         |         |       |       |
| Called up share capital                               | 6     |         | 1       |       | 1     |
| Profit and loss reserves                              |       |         | (143)   |       | 2,575 |
| <b>Total equity</b>                                   |       |         | (142)   |       | 2,576 |

For the financial year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

The financial statements were approved and signed by the director and authorised for issue on 30 September 2025

Mr S Westphalen  
**Director**

Company registration number 14528708 (England and Wales)

# MANAGED SOFTWARE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **1 Accounting policies**

#### **Company information**

Managed Software Limited is a private company limited by shares incorporated in England and Wales. The registered office is 16 Pissarro House, Augustas Lane, London, N1 1QT.

#### **1.1 Basis of preparation**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|           |                   |
|-----------|-------------------|
| Computers | 33% Straight line |
|-----------|-------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.4 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.5 Financial instruments**

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# MANAGED SOFTWARE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

|       | 2024<br>Number | 2023<br>Number |
|-------|----------------|----------------|
| Total | 1              | 1              |
|       | ==             | ==             |

# MANAGED SOFTWARE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 4 Tangible fixed assets

|                                    | Plant and machinery etc |
|------------------------------------|-------------------------|
|                                    | £                       |
| <b>Cost</b>                        |                         |
| At 1 January 2024                  | -                       |
| Additions                          | 1,899                   |
|                                    | <u>1,899</u>            |
| At 31 December 2024                | <u>1,899</u>            |
| <b>Depreciation and impairment</b> |                         |
| At 1 January 2024                  | -                       |
| Depreciation charged in the year   | 507                     |
|                                    | <u>507</u>              |
| At 31 December 2024                | <u>507</u>              |
| <b>Carrying amount</b>             |                         |
| At 31 December 2024                | <u>1,392</u>            |
|                                    | <u><u>-</u></u>         |
| At 31 December 2023                | <u><u>-</u></u>         |

### 5 Creditors: amounts falling due within one year

|                 | 2024<br>£    | 2023<br>£ |
|-----------------|--------------|-----------|
| Other creditors | <u>1,534</u> | <u>-</u>  |

Other creditors are made up of £1,050 accruals and £484 directors loan account.

### 6 Called up share capital

|                               | 2024<br>Number | 2023<br>Number | 2024<br>£ | 2023<br>£ |
|-------------------------------|----------------|----------------|-----------|-----------|
| <b>Ordinary share capital</b> |                |                |           |           |
| <b>Issued and fully paid</b>  |                |                |           |           |
| Ordinary of 0.001p each       | <u>100,000</u> | <u>100,000</u> | <u>1</u>  | <u>1</u>  |

During the period, the company issued 100,000 ordinary £01 shares at par value for cash consideration.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.