

Company Registration No. 14451663 (England and Wales)

CSE50 LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024
PAGES FOR FILING WITH REGISTRAR

TWP Accounting LLP
Chartered Accountants
The Old Rectory
Church Street
Weybridge
Surrey
KT13 8DE

CSE50 LIMITED

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CSE50 LIMITED

Company Registration No. 14451663

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	3	100		100	
Creditors: amounts falling due within one year	4	(111,085)		-	
Net current (liabilities)/assets			(110,985)		100
Capital and reserves					
Called up share capital	5		100		100
Profit and loss reserves			(111,085)		-
Total equity			(110,985)		100

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 19 June 2025 and are signed on its behalf by:

J Kilduff
Director

CSE50 LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Company information

CSE50 Limited is a private company limited by shares incorporated in England and Wales. The registered office is 8 Devonshire Square, London, EC2M 4PL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

During the year the company has made a loss of £111,085 and has net current liabilities of £110,985. Included in creditors are amounts due to fellow subsidiary company, Clearstone Services Limited of £111,085. The parent company has confirmed that they will continue to support the company for the foreseeable future and is confident about the company's ability to trade a going concern and meet its financial obligations. Therefore the accounts have been prepared on the going concern basis.

A fellow subsidiary company, is managing live projects and associated costs for CSE50 Limited. These costs along with related management services are recharged to CSE50 Limited from the fellow subsidiary once pre-determined stages are met. The final stage is met once a viable grid connection offer is made and accepted. The company is therefore considered to be preparing to trade.

1.3 Financial instruments

Basic financial assets

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Basic financial liabilities

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2024 Number	2023 Number
Total	-	-

CSE50 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

3 Debtors		2024	2023
		£	£
Amounts falling due within one year:			
Other debtors		100	100
		<u>100</u>	<u>100</u>

4 Creditors: amounts falling due within one year		2024	2023
		£	£
Amounts owed to group undertakings		111,085	-
		<u>111,085</u>	<u>-</u>

5 Called up share capital					
		2024	2023	2024	2023
		Number	Number	£	£
Ordinary share capital Issued and not fully paid					
Ordinary shares of £1 each		100	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

6 Controlling party

The company is under the control of Clearstone Energy Limited which is the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.