

Unaudited Financial Statements for the Year Ended 31 October 2024

for

The Garden Digital Limited

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for the Year Ended 31 October 2024

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The Garden Digital Limited

**Company Information
for the Year Ended 31 October 2024**

DIRECTORS:

S Pacitto
A W Rowbotham

REGISTERED OFFICE:

Trimble House
9 Bold Street
Warrington
WA1 1DN

REGISTERED NUMBER:

14441663 (England and Wales)

ACCOUNTANTS:

Raisc
Chartered Accountants
10th Floor
3 Hardman Street
Spinningfields
Manchester
M3 3HF

The Garden Digital Limited (Registered number: 14441663)

**Balance Sheet
31 October 2024**

	Notes	31.10.24 £	£	31.10.23 £	£
FIXED ASSETS					
Intangible assets	4		817		917
Tangible assets	5		<u>954</u>		<u>895</u>
			1,771		1,812
CURRENT ASSETS					
Debtors	6	19,570		22,813	
Cash at bank		<u>30,852</u>		<u>19,524</u>	
		50,422		42,337	
CREDITORS					
Amounts falling due within one year	7	<u>52,832</u>		<u>33,322</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,410)</u>		<u>9,015</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(639)</u>		<u>10,827</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(739)</u>		<u>10,727</u>
			<u>(639)</u>		<u>10,827</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 April 2025 and were signed on its behalf by:

A W Rowbotham - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2024**

1. STATUTORY INFORMATION

The Garden Digital Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities, such as trade and other debtors and creditors, loans, overdrafts and cash at bank, which are measured at amortised cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2023 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

4. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 November 2023 and 31 October 2024	<u>1,000</u>
AMORTISATION	
At 1 November 2023	83
Amortisation for year	<u>100</u>
At 31 October 2024	<u>183</u>
NET BOOK VALUE	
At 31 October 2024	<u>817</u>
At 31 October 2023	<u>917</u>

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 November 2023	1,229
Additions	<u>625</u>
At 31 October 2024	<u>1,854</u>
DEPRECIATION	
At 1 November 2023	334
Charge for year	<u>566</u>
At 31 October 2024	<u>900</u>
NET BOOK VALUE	
At 31 October 2024	<u>954</u>
At 31 October 2023	<u>895</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.24 £	31.10.23 £
Trade debtors	11,844	20,196
Other debtors	<u>7,726</u>	<u>2,617</u>
	<u>19,570</u>	<u>22,813</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.24 £	31.10.23 £
Trade creditors	3,261	1,175
Taxation and social security	46,842	27,615
Other creditors	<u>2,729</u>	<u>4,532</u>
	<u>52,832</u>	<u>33,322</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.