

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 25TH OCTOBER 2022 TO 31ST OCTOBER 2023
FOR
THE GARDEN DIGITAL LIMITED

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THE GARDEN DIGITAL LIMITED

COMPANY INFORMATION

for the Period 25th October 2022 to 31st October 2023

DIRECTORS:

Mr A Rowbotham
Mr S Pacitto

REGISTERED OFFICE:

100 Barbirolli Square
Manchester
M2 3BD

REGISTERED NUMBER:

14441663 (England and Wales)

ACCOUNTANTS:

KJG
100 Barbirolli Square
Manchester
M2 3BD

THE GARDEN DIGITAL LIMITED (REGISTERED NUMBER: 14441663)

BALANCE SHEET

31st October 2023

	Notes	£
FIXED ASSETS		
Intangible assets	4	917
Tangible assets	5	895
		<u>1,812</u>
CURRENT ASSETS		
Debtors	6	22,813
Cash at bank		19,524
		<u>42,337</u>
CREDITORS		
Amounts falling due within one year	7	(33,322)
NET CURRENT ASSETS		<u>9,015</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,827</u>
CAPITAL AND RESERVES		
Called up share capital	8	100
Retained earnings		10,727
SHAREHOLDERS' FUNDS		<u>10,827</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st October 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st October 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued

31st October 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3rd May 2024 and were signed on its behalf by:

Mr A Rowbotham - Director

NOTES TO THE FINANCIAL STATEMENTS

for the Period 25th October 2022 to 31st October 2023

1. STATUTORY INFORMATION

The Garden Digital Limited is a private company limited by share capital, incorporated in England and Wales, registration number 14441663. The address of the registered office is 100 Barbirolli Square, Manchester, M2 3BD and principal place of business is 40 St Mary's Road, Sale, M33 6SA.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts. Turnover principally consists of advertising services, which are recognised at the point of which the services are provided in accordance with the stage of completion.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of 10 years.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation on tangible fixed assets is charged to the profit and loss so as to write off their value, over their estimated useful lives, using the following methods:

Computer Equipment - 33% on cost

At each balance sheet date, the Company reviews the carrying amounts of its fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately.

Taxation

Taxation for the period comprises of current tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued

for the Period 25th October 2022 to 31st October 2023

2. ACCOUNTING POLICIES - continued

Trade and other debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Trade and other creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents are represented by cash at bank and in hand.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3 .

4. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
Additions	<u>1,000</u>
At 31st October 2023	<u>1,000</u>
AMORTISATION	
Amortisation for period	<u>83</u>
At 31st October 2023	<u>83</u>
NET BOOK VALUE	
At 31st October 2023	<u>917</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

for the Period 25th October 2022 to 31st October 2023

5. **TANGIBLE FIXED ASSETS**

Computer
equipment
£

COST

Additions

1,229

At 31st October 2023

1,229

DEPRECIATION

Charge for period

334

At 31st October 2023

334

NET BOOK VALUE

At 31st October 2023

895

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Trade debtors

20,196

Other debtors

2,617

22,813

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Trade creditors

1,175

Taxation and social security

27,615

Other creditors

4,532

33,322

8. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:

Class:

Nominal
value:

£

100

Ordinary

£1

100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.