

RIVER'S EDGE COUNTRY PARK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
25 OCTOBER 2022 TO 31 JANUARY 2024

Xeinadin
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

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FOR THE PERIOD 25 OCTOBER 2022 TO 31 JANUARY 2024

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RIVER'S EDGE COUNTRY PARK LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 25 OCTOBER 2022 TO 31 JANUARY 2024**

Directors:

Mr M P J McCarthy
Mrs K A McCarthy
Mr M P McCarthy
Mr T J McCarthy

Secretary:

Mr M P J McCarthy

Registered office:

UK Leisure Group Head Office
Six Arches Caravan Park
Station Lane, Scorton
GARSTANG
PR3 1AL

Registered number:

14440407 (England and Wales)

Accountants:

Xeinadin
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

BALANCE SHEET
31 JANUARY 2024

	Notes	£	£
Fixed assets			
Intangible assets	4		1
Tangible assets	5		<u>7,904,227</u>
			7,904,228
Current assets			
Stocks		634,532	
Debtors	6	305,003	
Prepayments and accrued income		13,088	
Cash at bank and in hand		<u>242,569</u>	
		1,195,192	
Creditors			
Amounts falling due within one year	7	<u>2,668,968</u>	
Net current liabilities			<u>(1,473,776)</u>
Total assets less current liabilities			6,430,452
Creditors			
Amounts falling due after more than one year	8		(5,855,813)
Provisions for liabilities			(30,603)
Accruals and deferred income			<u>(652,513)</u>
Net liabilities			<u><u>(108,477)</u></u>
Capital and reserves			
Called up share capital			100
Retained earnings			<u>(108,577)</u>
			<u><u>(108,477)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 JANUARY 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 September 2024 and were signed on its behalf by:

Mr M P J McCarthy - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 25 OCTOBER 2022 TO 31 JANUARY 2024**

1. Statutory information

River's Edge Country Park Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised at a point in time when a performance obligation is satisfied by transferring a good or service to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2024, is being amortised evenly over its estimated useful life of fifty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% Straight line
Plant and machinery etc	- 25% on cost and 15% Reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 25 OCTOBER 2022 TO 31 JANUARY 2024

2. Accounting policies - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

The average number of employees during the period was 2 .

4. Intangible fixed assets

	Goodwill
	£
Cost	
Additions	<u>1</u>
At 31 January 2024	<u>1</u>
Net book value	
At 31 January 2024	<u><u>1</u></u>

5. Tangible fixed assets

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
Cost			
Additions	<u>7,784,980</u>	<u>146,638</u>	<u>7,931,618</u>
At 31 January 2024	<u>7,784,980</u>	<u>146,638</u>	<u>7,931,618</u>
Depreciation			
Charge for period	<u>3,167</u>	<u>24,224</u>	<u>27,391</u>
At 31 January 2024	<u>3,167</u>	<u>24,224</u>	<u>27,391</u>
Net book value			
At 31 January 2024	<u><u>7,781,813</u></u>	<u><u>122,414</u></u>	<u><u>7,904,227</u></u>

6. Debtors: amounts falling due within one year

	£
Trade debtors	270,003
Amounts owed by participating interests	<u>35,000</u>
	<u><u>305,003</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 25 OCTOBER 2022 TO 31 JANUARY 2024

7. Creditors: amounts falling due within one year

	£
Bank loans and overdrafts	144,187
Trade creditors	70,791
Amounts owed to participating interests	2,434,325
Taxation and social security	7,124
Other creditors	12,541
	<u>2,668,968</u>

8. Creditors: amounts falling due after more than one year

	£
Bank loans	<u>5,855,813</u>

9. Secured debts

The following secured debts are included within creditors:

	£
Bank loans	<u>6,000,000</u>

The loan is secured by fixed and floating charges over the freehold property known as Rivers Edge holiday park, Ingletton.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.