

Unaudited Financial Statements
for the Year Ended 30 September 2025
for
Verax Capital Ltd

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for the Year Ended 30 September 2025**

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Balance Sheet
30 September 2025

	Notes	£	£
FIXED ASSETS			
Investments	4		2,111,152
CURRENT ASSETS			
Debtors	5	5,300	
Cash at bank		<u>5,587</u>	
		10,887	
CREDITORS			
Amounts falling due within one year	6	<u>414,050</u>	
NET CURRENT LIABILITIES			<u>(403,163)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,707,989</u>
CAPITAL AND RESERVES			
Called up share capital			107
Retained earnings			<u>1,707,882</u>
			<u>1,707,989</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2025 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 June 2026 and were signed by:

Mr E L Batchelor - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2025**

1. STATUTORY INFORMATION

Verax Capital Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	14434708
Registered office:	Power House Unit 8 Stephenson Close Drayton Fields Industrial Estate Daventry NN11 8RF

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Verax Capital Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2025

4. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
Additions	2,111,152
At 30 September 2025	<u>2,111,152</u>
NET BOOK VALUE	
At 30 September 2025	<u><u>2,111,152</u></u>

During the year the company acquired 35 A Ordinary Shares and 80 B Ordinary Shares in Euro Energy Resources Limited for a consideration of £2,100,00. The investment is unlisted and is carried at cost less impairment.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	<u>5,300</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Taxation and social security	1,850
Other creditors	<u>412,200</u>
	<u><u>414,050</u></u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 30 September 2025:

	£
Mr E L Batchelor	
Balance outstanding at start of year	-
Amounts advanced	5,300
Amounts repaid	-
Amounts written off	-
Amounts waived	-
Balance outstanding at end of year	<u><u>5,300</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.