Registered number: 14434310

GG-019-253 LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

GG-019-253 Limited
Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

GG-019-253 Limited
Balance Sheet
As At 31 December 2024

Registered number: 14434310

	Notes	31 December 2024		31 December 2023	
		£	£	£	£
FIXED ASSETS					
Investment Properties	**4**		300,000		298,751
			300,000		298,751
CURRENT ASSETS					
Debtors	**5**	2,869		1,374	
Cash at bank and in hand		954		445	
		3,823		1,819	
Creditors: Amounts Falling Due Within One Year	**6**	(285,357)		(291,600)	
NET CURRENT ASSETS (LIABILITIES)			(281,534)		(289,781)
TOTAL ASSETS LESS CURRENT LIABILITIES			18,466		8,970
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(237)		-
NET ASSETS			18,229		8,970
CAPITAL AND RESERVES					
Called up share capital	**7**		100		100
Fair value reserve	**8**		1,012		-
Profit and Loss Account			17,117		8,870
SHAREHOLDERS' FUNDS			18,229		8,970

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Kwok Kin Terence Nei

Director
23/07/2025

The notes on pages 3 to 5 form part of these financial statements.

1. General Information

GG-019-253 Limited is a private company, limited by shares, incorporated in England & Wales, registered number 14434310 . The registered office is 1 Lyric Square, London, W6 0NB.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

2.3. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2023: NIL)

4. Investment Property

	31 December 2024
	£
Fair Value	
As at 1 January 2024	298,751
Revaluations	1,249
As at 31 December 2024	300,000

If investment property had been accounted for under historical cost accounting rules, the amounts would be:

	31 December 2024	31 December 2023
	£	£
Cost	-	298,751

5. Debtors

	31 December 2024	31 December 2023
	£	£
Due within one year		
Prepayments and accrued income	1,009	114
Other debtors - Intercompany loan	1,860	1,260
	2,869	1,374

6. Creditors: Amounts Falling Due Within One Year

	31 December 2024	31 December 2023
	£	£
Corporation tax	2,358	-
Other creditors	1,615	-
Accruals and deferred income	10,089	(306)
Director's loan account	271,295	291,906
	285,357	291,600

7. Share Capital

	31 December 2024	31 December 2023
	£	£
Allotted, Called up and fully paid	100	100

8. **Reserves**

	Fair Value Reserve
	£
Transfer to profit and loss	1,012
As at 31 December 2024	1,012

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.