# GQ WHOLESALE LTD
# UNAUDITED FINANCIAL STATEMENTS
# FOR THE PERIOD 7 OCTOBER 2022 TO 31 OCTOBER 2023

**GQ Wholesale Ltd**
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**GQ Wholesale Ltd**
**Balance Sheet**
**As At 31 October 2023**

**Registered number:** 14405486

| | Notes | 31 October 2023 | |
|---|---|---|---|
| | | £ | £ |
| **CURRENT ASSETS** | | | |
| Debtors | **4** | 6,557 | |
| Cash at bank and in hand | | 73,636 | |
| | | 80,193 | |
| **Creditors: Amounts Falling Due Within One Year** | **5** | (859 ) | |
| **NET CURRENT ASSETS (LIABILITIES)** | | | 79,334 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 79,334 |
| **NET ASSETS** | | | 79,334 |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | **6** | | 1 |
| Profit and Loss Account | | | 79,333 |
| **SHAREHOLDERS' FUNDS** | | | 79,334 |

For the period ending 31 October 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Gary Quinn

Director

03/07/2024

The notes on pages 3 to 4 form part of these financial statements.

## 1. General Information

GQ Wholesale Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 14405486 . The registered office is 92 Beechfield Rise, Coxhoe, Durham, DH6 4SD.

## 2. Accounting Policies

### 2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

### 2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

## 3. Average Number of Employees

Average number of employees, including directors, during the period was: 1

## 4. Debtors

| | 31 October 2023 |
|---|---|
| | £ |
| **Due within one year** | |
| Other debtors | 6,557 |

## 5. Creditors: Amounts Falling Due Within One Year

| | 31 October 2023 |
|---|---|
| | £ |
| Other creditors | 859 |

## 6. Share Capital

| | 31 October 2023 |
|---|---|
| | £ |
| Allotted, Called up and fully paid | 1 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.