REGISTERED NUMBER: 14400310 (England and Wales)

FINANCIAL STATEMENTS

FOR THE PERIOD 31 OCTOBER 2023 TO 30 MARCH 2025

FOR

BVEC PLUMBING AND HEATING LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 31 OCTOBER 2023 TO 30 MARCH 2025

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

COMPANY INFORMATION
FOR THE PERIOD 31 OCTOBER 2023 TO 30 MARCH 2025

DIRECTORS:	Mr J D Spencer Mr J S Beardsmore Mr D L Veasey Mr S M Veasey
REGISTERED OFFICE:	Unit 7 Trojan Industrial Park Borough Close Paignton Devon TQ4 7EP
REGISTERED NUMBER:	14400310 (England and Wales)
ACCOUNTANTS:	Marsland Nash Associates Chartered Tax Advisers, Accountants and Business Consultants Vantage Point House Silverhills Road Decoy Industrial Estate Newton Abbot Devon TQ12 5ND
BANKERS:	Starling Bank 5th Floor London Fruit and Wool Exchange 1 Duval Square London EC2M 2PP

BALANCE SHEET
30 MARCH 2025

	Notes	2025 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		**4,347**		128
CURRENT ASSETS					
Stocks	5	**25,000**		4,000	
Debtors	6	**48,428**		27,485	
Cash at bank		**8,825**		1,446	
		82,253		32,931	
CREDITORS					
Amounts falling due within one year	7	**105,908**		25,637	
NET CURRENT (LIABILITIES)/ASSETS			**(23,655)**		7,294
TOTAL ASSETS LESS CURRENT LIABILITIES			**(19,308)**		7,422
PROVISIONS FOR LIABILITIES			**826**		24
NET (LIABILITIES)/ASSETS			**(20,134)**		7,398
CAPITAL AND RESERVES					
Called up share capital			**4**		4
Retained earnings			**(20,138)**		7,394
SHAREHOLDERS' FUNDS			**(20,134)**		7,398

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 March 2025.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 MARCH 2025

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 October 2025 and were signed on its behalf by:

Mr D L Veasey - Director

Mr J S Beardsmore - Director

Mr S M Veasey - Director

Mr J D Spencer - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Bvec Plumbing And Heating Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	20% on reducing balance
Computer equipment	-	25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. **ACCOUNTING POLICIES - continued**

Going concern
The company meets its day to day working capital requirements through a loan provided by Beardsmore and Veasey Electrical Contractors Limited, a company the Directors of which are the Directors of this Company. They will continue to support the company in this way until such times as profits are made.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 5 (2023 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 31 October 2023	-	175	175
Additions	5,974	-	5,974
At 30 March 2025	5,974	175	6,149
DEPRECIATION			
At 31 October 2023	-	47	47
Charge for period	1,693	62	1,755
At 30 March 2025	1,693	109	1,802
NET BOOK VALUE			
At 30 March 2025	4,281	66	4,347
At 30 October 2023	-	128	128

5. **STOCKS**

	2025 £	2023 £
Stocks	25,000	4,000

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2023 £
Trade debtors	24,635	24,004
Amounts recoverable on contract	22,021	2,269
Other debtors	-	1,208
Directors' current accounts	4	4
Tax	1,768	-
	48,428	27,485

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2023
	£	£
Trade creditors	**19,512**	1,076
Amounts owed to associates	**51,053**	17,513
Tax	**-**	1,894
Socia security and other taxes	**7,851**	2,121
VAT	**5,090**	1,104
Other creditors	**20,617**	214
Accrued expenses	**1,785**	1,715
	105,908	25,637

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the periods ended 30 March 2025 and 30 October 2023:

	2025	2023
	£	£
Mr D L Veasey		
Balance outstanding at start of period	**1**	-
Amounts advanced	**-**	1
Amounts repaid	**-**	-
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of period	**1**	1
Mr J S Beardsmore		
Balance outstanding at start of period	**1**	-
Amounts advanced	**-**	1
Amounts repaid	**-**	-
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of period	**1**	1
Mr S M Veasey		
Balance outstanding at start of period	**1**	-
Amounts advanced	**-**	1
Amounts repaid	**-**	-
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of period	**1**	1
Mr J D Spencer		
Balance outstanding at start of period	**1**	-
Amounts advanced	**-**	1
Amounts repaid	**-**	-
Amounts written off	**-**	-
Amounts waived	-	-
Balance outstanding at end of period	**1**	1

Loans are unsecured, interest free and repayable on demand.

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9. RELATED PARTY DISCLOSURES

During the period, total dividends of £1,000 (2023 - £1,000) were paid to the directors .

The company owed £51,053 (2023: £17,513) to Beardsmore and Veasey Electrical Contractors Ltd, a company who's directors and shareholders own 75% of this company.

At the time the dividends were paid the directors were not aware that there were insufficient profits available for distribution, and the directors acknowledge that no further distributions can be made until there are sufficient profits available for distribution.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.