REGISTERED NUMBER: 14400310 (England and Wales)

FINANCIAL STATEMENTS

FOR THE PERIOD 5 OCTOBER 2022 TO 30 OCTOBER 2023

FOR

BVEC PLUMBING AND HEATING LTD

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COMPANY INFORMATION
FOR THE PERIOD 5 OCTOBER 2022 TO 30 OCTOBER 2023

DIRECTORS:	Mr J D Spencer Mr J S Beardsmore Mr D L Veasey Mr S M Veasey
REGISTERED OFFICE:	Unit 7 Trojan Industrial Park Borough Close Paignton Devon TQ4 7EP
REGISTERED NUMBER:	14400310 (England and Wales)
ACCOUNTANTS:	Marsland Nash Associates Chartered Tax Advisers, Accountants and Business Consultants Vantage Point House Silverhills Road Decoy Industrial Estate Newton Abbot Devon TQ12 5ND
BANKERS:	Starling Bank 5th Floor London Fruit and Wool Exchange 1 Duval Square London EC2M 2PP

BALANCE SHEET
30 OCTOBER 2023

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		**128**
CURRENT ASSETS			
Stocks	5	**4,000**	
Debtors	6	**27,485**	
Cash at bank		**1,446**	
		32,931	
CREDITORS			
Amounts falling due within one year	7	**25,637**	
NET CURRENT ASSETS			**7,294**
TOTAL ASSETS LESS CURRENT LIABILITIES			**7,422**
PROVISIONS FOR LIABILITIES			**24**
NET ASSETS			**7,398**
CAPITAL AND RESERVES			
Called up share capital			**4**
Retained earnings			**7,394**
SHAREHOLDERS' FUNDS			**7,398**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 October 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 October 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 OCTOBER 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2024 and were signed on its behalf by:

Mr D L Veasey - Director

Mr J S Beardsmore - Director

Mr S M Veasey - Director

Mr J D Spencer - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Bvec Plumbing And Heating Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	175
At 30 October 2023	175
DEPRECIATION	
Charge for period	47
At 30 October 2023	47
NET BOOK VALUE	
At 30 October 2023	128

5. STOCKS

	£
Stocks	4,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	24,004
Amounts recoverable on contract	2,269
Other debtors	1,208
Directors' current accounts	4
	27,485

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	1,076
Amounts owed to group undertakings	17,513
Tax	1,894
Socia security and other taxes	2,121
VAT	1,104
Other creditors	214
Accrued expenses	1,715
	25,637

continued...

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 30 October 2023:

	£
Mr D L Veasey	
Balance outstanding at start of period	-
Amounts advanced	1
Amounts repaid	-
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	1
Mr J S Beardsmore	
Balance outstanding at start of period	-
Amounts advanced	1
Amounts repaid	-
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	1
Mr S M Veasey	
Balance outstanding at start of period	-
Amounts advanced	1
Amounts repaid	-
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	1
Mr J D Spencer	
Balance outstanding at start of period	-
Amounts advanced	1
Amounts repaid	-
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	1

Loans are unsecured, interest free and repayable on demand.

9. RELATED PARTY DISCLOSURES

During the period, total dividends of £1,000 were paid to the directors .

The company owed £17,513 to Beardsmore and Veasey Electrical Contractors Ltd, a company who's directors and shareholders own 75% of this company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.