

ULH UK HOLDINGS LIMITED

UNAUDITED
FINANCIAL STATEMENTS

31 DECEMBER 2024

ArmstrongWatson[®]
Accountants, Business & Financial Advisers

ULH UK HOLDINGS LIMITED
REGISTERED NUMBER: 14395708

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	4	200	200
		<u>200</u>	<u>200</u>
Current assets			
Debtors: amounts falling due within one year	5	200	200
		<u>200</u>	<u>200</u>
Creditors: amounts falling due within one year	6	(200)	(200)
		<u>-</u>	<u>-</u>
Net current assets		-	-
Total assets less current liabilities		<u>200</u>	<u>200</u>
Net assets		<u>200</u>	<u>200</u>
Capital and reserves			
Called up share capital		200	200
		<u>200</u>	<u>200</u>

ULH UK HOLDINGS LIMITED
REGISTERED NUMBER: 14395708

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 DECEMBER 2024

For the year ended 31 December 2024 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
A C Lawrence

Director

Date: 7 March 2025

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. General information

The company is a private company limited by shares incorporated and domiciled in the United Kingdom. Its registered office is Magnavale House, Holmewood Industrial Park, Holmewood, Chesterfield, S42 5UY.

The company was dormant during the period.

These financial statements have been presented in Pound Sterling (£) as this is the currency of the primary economic environment in which the company operates.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2006. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

2.2 Exemption from preparing consolidated financial statements

The Company, and the Group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

2.3 Going concern

The financial statements have been prepared on a going concern basis. During the period, the company was dormant and had not commenced trading. Until such time as the company is profitable the wider Sadel group will continue to fund the operations of ULH UK Holdings Limited.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2023 - £NIL).

The average monthly number of employees, including directors, during the year was 0 (2023 - 0).

ULH UK HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2024	200
At 31 December 2024	<u>200</u>

5. Debtors

	2024 £	2023 £
Amounts owed by group undertakings	200	200
	<u>200</u>	<u>200</u>

6. Creditors: Amounts falling due within one year

	2024 £	2023 £
Amounts owed to group undertakings	200	200
	<u>200</u>	<u>200</u>

7. Controlling party

The immediate parent undertaking is Magnavale ULH S.à r.l., a company incorporated in Luxembourg.

The ultimate parent undertaking is Sadel Group S.à r.l., a company registered in Luxembourg.

The ultimate controlling party by virtue of his 100% shareholding in Sadel Group S.à r.l. is Stephen Lawrence.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.