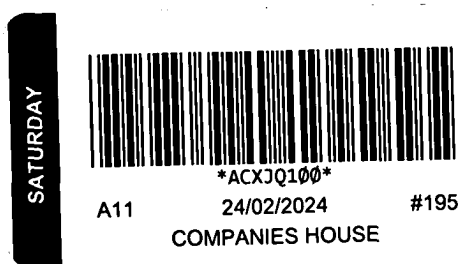


Company Registration Number 14395708

ULH UK HOLDINGS LIMITED

UNAUDITED
FINANCIAL STATEMENTS

31 DECEMBER 2023



ArmstrongWatson®
Accountants, Business & Financial Advisers

ULH UK HOLDINGS LIMITED
REGISTERED NUMBER: 14395708

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023

	Note	2023 £
Fixed assets		
Investments	4	200
		<u>200</u>
Current assets		
Debtors: amounts falling due within one year	5	200
		<u>200</u>
Creditors: amounts falling due within one year	6	(200)
		<u>-</u>
Net current assets		-
Total assets less current liabilities		<u>200</u>
Net assets		<u>200</u>
Capital and reserves		
Called up share capital	7	200
		<u>200</u>
		<u>200</u>

ULH UK HOLDINGS LIMITED
REGISTERED NUMBER: 14395708

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 DECEMBER 2023

For the period ended 31 December 2023 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

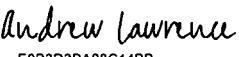
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

DocuSigned by:

E8B3D3BA88C14BB...
.....
A C Lawrence
Director

Date: 22nd February 2024

The notes on pages 4 to 6 form part of these financial statements.

ULH UK HOLDINGS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2023**

	Called up share capital £	Total equity £
Contributions by and distributions to owners		
Shares issued during the period	200	200
Total transactions with owners	200	200
At 31 December 2023	200	200

The notes on pages 4 to 6 form part of these financial statements.

ULH UK HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023

1. General information

The company is a private company limited by shares incorporated and domiciled in the United Kingdom. Its registered office is Magnavale House, Holmewood Industrial Park, Holmewood, Chesterfield, S42 5UY.

The company was dormant during the period.

These financial statements have been presented in Pound Sterling (£) as this is the currency of the primary economic environment in which the company operates.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Exemption from preparing consolidated financial statements

The Company, and the Group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

2.3 Going concern

The financial statements have been prepared on a going concern basis. During the period, the company was dormant and had not commenced trading. Until such time as the company is profitable the wider Sadel group will continue to fund the operations of ULH UK Holdings Limited.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration.

ULH UK HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
Additions	200
At 31 December 2023	<u>200</u>

5. Debtors

	2023 £
Amounts owed by group undertakings	200
	<u>200</u>

6. Creditors: Amounts falling due within one year

	2023 £
Amounts owed to group undertakings	200
	<u>200</u>

ULH UK HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023

7. Share capital

	2023 £
Allotted, called up and fully paid	
11,000 A Ordinary Shares shares of £0.01 each	110
1,000 B Ordinary Shares shares of £0.01 each	10
1,000 C Ordinary Shares shares of £0.01 each	10
1,000 D Ordinary Shares shares of £0.01 each	10
1,000 E Ordinary Shares shares of £0.01 each	10
1,000 F Ordinary Shares shares of £0.01 each	10
1,000 G Ordinary Shares shares of £0.01 each	10
1,000 H Ordinary Shares shares of £0.01 each	10
1,000 I Ordinary Shares shares of £0.01 each	10
1,000 J Ordinary Shares shares of £0.01 each	10
	200

The above table represents the share position of the company following issues and subdivision of shares during the period.

8. Controlling party

The immediate parent undertaking is Magnavale ULH S.à r.l., a company incorporated in Luxembourg.

The ultimate parent undertaking is Sadel Group S.à r.l., a company registered in Luxembourg.

The ultimate controlling party by virtue of his 100% shareholding in Sadel Group S.à r.l. is Stephen Lawrence.