REGISTERED NUMBER: 14356607 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 25 JULY 2025

FOR

IO SPHERE LIMITED

IO SPHERE LIMITED (REGISTERED NUMBER: 14356607)

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FOR THE YEAR ENDED 25 JULY 2025

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IO SPHERE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 25 JULY 2025

DIRECTORS:	O H Colin J C Cotton
REGISTERED OFFICE:	102 Middlesex Street London E1 7EZ
REGISTERED NUMBER:	14356607 (England and Wales)
ACCOUNTANTS:	Galloways Accounting (Hove) Limited 15 West Street Brighton East Sussex BN1 2RL

BALANCE SHEET
25 JULY 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Intangible assets	4	**142,943**	142,494
Tangible assets	5	**1,897**	715
		144,840	143,209
CURRENT ASSETS			
Debtors	6	**646,537**	275,731
Cash at bank		**187,489**	12,332
		834,026	288,063
CREDITORS			
Amounts falling due within one year	7	**(78,913)**	(44,257)
NET CURRENT ASSETS		**755,113**	243,806
TOTAL ASSETS LESS CURRENT LIABILITIES		**899,953**	387,015
CREDITORS			
Amounts falling due after more than one year	8	**-**	(1,324,316)
NET ASSETS/(LIABILITIES)		**899,953**	(937,301)
CAPITAL AND RESERVES			
Called up share capital		**863,296**	111,153
Share premium		**2,171,579**	31,732
Retained earnings		**(2,134,922)**	(1,080,186)
		899,953	(937,301)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 25 July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 25 July 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 August 2025 and were signed on its behalf by:

O H Colin - Director

J C Cotton - Director

1. STATUTORY INFORMATION

Io Sphere Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents sales of services net of VAT. Turnover is recognised at the point the customer is entitled to consideration.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of five years.

Computer software is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2024 - 7) .

4. INTANGIBLE FIXED ASSETS

	Development costs	Computer software	Totals
	£	£	£
COST			
At 26 July 2024	**156,380**	**38,923**	**195,303**
Additions	**761**	**37,479**	**38,240**
At 25 July 2025	**157,141**	**76,402**	**233,543**
AMORTISATION			
At 26 July 2024	**45,899**	**6,910**	**52,809**
Amortisation for year	**29,289**	**8,502**	**37,791**
At 25 July 2025	**75,188**	**15,412**	**90,600**
NET BOOK VALUE			
At 25 July 2025	**81,953**	**60,990**	**142,943**
At 25 July 2024	110,481	32,013	142,494

continued...

5. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 26 July 2024	**1,041**
Additions	**1,538**
At 25 July 2025	**2,579**
DEPRECIATION	
At 26 July 2024	**326**
Charge for year	**356**
At 25 July 2025	**682**
NET BOOK VALUE	
At 25 July 2025	**1,897**
At 25 July 2024	715

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Trade debtors	**103,287**	164,742
Deposits	**2,927**	-
Accrued income	**524,038**	97,160
Prepayments	**16,285**	13,829
	646,537	275,731

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Trade creditors	**-**	14,799
Tax due on loan interest	**43,169**	-
Social security and other taxes	**11,008**	12,738
VAT	**3,822**	13,096
Pensions payable	**-**	1,225
Credit card balance	**16,818**	-
Accrued accountancy costs	**1,896**	2,399
Accrued rental costs	**2,200**	-
	78,913	44,257

The credit card balance represents the credit card balance as at year end, the credit card is mainly used for marketing, advertising and software subscription payments. The credit card balance is settled in full monthly.

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2025 £	2024 £
Shareholder loans	**-**	1,033,451
Directors' loan accounts	**-**	290,865
	-	1,324,316

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is A J Colin.

This was by virtue of his 84% holding of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.