

Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Safeguard Electrical Compliance Ltd

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for the Year Ended 31 March 2024**

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Safeguard Electrical Compliance Ltd

**Company Information
for the Year Ended 31 March 2024**

DIRECTORS:

B C Ray
Mrs A F Ray

REGISTERED OFFICE:

Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

REGISTERED NUMBER:

14304708 (England and Wales)

ACCOUNTANTS:

Mudd Partners LLP
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

Safeguard Electrical Compliance Ltd (Registered number: 14304708)

**Balance Sheet
31 March 2024**

	Notes	31.3.24 £	£	31.3.23 £	£
FIXED ASSETS					
Tangible assets	4		391		-
CURRENT ASSETS					
Debtors	5	9,879		-	
Cash at bank and in hand		8,605		100	
		18,484		100	
CREDITORS					
Amounts falling due within one year	6	16,639		-	
NET CURRENT ASSETS			1,845		100
TOTAL ASSETS LESS CURRENT LIABILITIES			2,236		100
PROVISIONS FOR LIABILITIES			98		-
NET ASSETS			2,138		100
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			2,038		-
SHAREHOLDERS' FUNDS			2,138		100

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 November 2024 and were signed on its behalf by:

B C Ray - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. STATUTORY INFORMATION

Safeguard Electrical Compliance Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of sales to customers, net of discounts, allowances, volume and promotional rebates and other payments to customers and excludes VAT. Sale of goods are recognised when the company has delivered product to the customer, the customer has accepted the products and collectability of the related receivable is reasonably assured.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2023 - 1).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	<u>522</u>
At 31 March 2024	<u>522</u>
DEPRECIATION	
Charge for year	<u>131</u>
At 31 March 2024	<u>131</u>
NET BOOK VALUE	
At 31 March 2024	<u><u>391</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			31.3.24	31.3.23
				£	£
	Trade debtors			<u>9,879</u>	<u>-</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			31.3.24	31.3.23
				£	£
	Trade creditors			481	-
	Taxation and social security			8,625	-
	Other creditors			<u>7,533</u>	<u>-</u>
				<u>16,639</u>	<u>-</u>
7.	CALLED UP SHARE CAPITAL				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	31.3.24	31.3.23
				£	£
	100	Ordinary	£1	<u>100</u>	<u>100</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Safeguard Electrical Compliance Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Safeguard Electrical Compliance Ltd for the year ended 31 March 2024 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Safeguard Electrical Compliance Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Safeguard Electrical Compliance Ltd and state those matters that we have agreed to state to the Board of Directors of Safeguard Electrical Compliance Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Safeguard Electrical Compliance Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Safeguard Electrical Compliance Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Safeguard Electrical Compliance Ltd. You consider that Safeguard Electrical Compliance Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Safeguard Electrical Compliance Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mudd Partners LLP
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

11 November 2024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.