Company registration number 14123713 (England and Wales)

EPEC ENGINEERED TECHNOLOGIES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

PAGES FOR FILING WITH REGISTRAR

EPEC ENGINEERED TECHNOLOGIES LIMITED

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EPEC ENGINEERED TECHNOLOGIES LIMITED

BALANCE SHEET
AS AT 31 MAY 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	**3**		50,167		-
Current assets					
Stocks		177,748		100,023	
Debtors	**4**	427,233		193,339	
Cash at bank and in hand		127,958		89,899	
		732,939		383,261	
Creditors: amounts falling due within one year	**5**	(390,375)		(303,180)	
Net current assets			342,564		80,081
Total assets less current liabilities			392,731		80,081
Provisions for liabilities			(11,584)		-
Net assets			381,147		80,081
Capital and reserves					
Called up share capital	**6**		100		100
Profit and loss reserves			381,047		79,981
Total equity			381,147		80,081

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 14 September 2024 and are signed on its behalf by:

Mr M B Powell
Director

Company registration number 14123713 (England and Wales)

EPEC ENGINEERED TECHNOLOGIES LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MAY 2024

	Notes	Share capital £	Profit and loss reserves £	Total £
Balance at 23 May 2022		-	-	-
Period ended 31 May 2023:				
Profit and total comprehensive income		-	79,981	79,981
Issue of share capital	6	100	-	100
Balance at 31 May 2023		100	79,981	80,081
Year ended 31 May 2024:				
Profit and total comprehensive income		-	301,066	301,066
Balance at 31 May 2024		100	381,047	381,147

1 Accounting policies

Company information

EPEC Engineered Technologies Limited is a private company limited by shares incorporated in England and Wales. The registered office is Bradbury House, Mission Court, Newport, Gwent, United Kingdom, NP20 2DW.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Reporting period

The previous financial statements covered a period of 53 weeks from its incorporation, and as a result the figures are not entirely comparable.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for manufacture of goods provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% reducing balance

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1 Accounting policies **(Continued)**

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2024 Number	2023 Number
Total	4	4

3 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 June 2023	-
Additions	53,517
At 31 May 2024	53,517
Depreciation and impairment	
At 1 June 2023	-
Depreciation charged in the year	3,350
At 31 May 2024	3,350
Carrying amount	
At 31 May 2024	50,167
At 31 May 2023	-

4 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	402,630	189,306
Other debtors	24,603	4,033
	427,233	193,339

5 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	296,540	279,006
Corporation tax	89,008	19,492
Other taxation and social security	2,001	2,882
Other creditors	2,826	1,800
	390,375	303,180

6 Called up share capital

Ordinary share capital	2024 Number	2023 Number	2024 £	2023 £
Issued and fully paid				
Ordinary A of £1 each	50	50	50	50
Ordinary B of £1 each	50	50	50	50
	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.