

Company registration number 14123713 (England and Wales)

EPEC ENGINEERED TECHNOLOGIES LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MAY 2023

PAGES FOR FILING WITH REGISTRAR

EPEC ENGINEERED TECHNOLOGIES LIMITED

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EPEC ENGINEERED TECHNOLOGIES LIMITED

**BALANCE SHEET
AS AT 31 MAY 2023**

	Notes	2023 £	£
Current assets			
Stocks		100,023	
Debtors	3	193,339	
Cash at bank and in hand		89,899	
		383,261	
Creditors: amounts falling due within one year	4	(303,180)	
Net current assets			80,081
Capital and reserves			
Called up share capital	5		100
Profit and loss reserves			79,981
Total equity			80,081

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 13 September 2023 and are signed on its behalf by:

Mr M B Powell
Director

Company registration number 14123713 (England and Wales)

EPEC ENGINEERED TECHNOLOGIES LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MAY 2023**

		Share capital	Profit and loss reserves	Total
	Notes	£	£	£
Balance at 23 May 2022		-	-	-
Period ended 31 May 2023:				
Profit and total comprehensive income		-	79,981	79,981
Issue of share capital	5	100	-	100
Balance at 31 May 2023		<u>100</u>	<u>79,981</u>	<u>80,081</u>

EPEC ENGINEERED TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2023

1 Accounting policies

Company information

EPEC Engineered Technologies Limited is a private company limited by shares incorporated in England and Wales. The registered office is Bradbury House, Mission Court, Newport, Gwent, NP20 2DW.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Reporting period

These are the first set of financial statements since incorporation and cover a period of approximately 13 months.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for manufacture of goods provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

EPEC ENGINEERED TECHNOLOGIES LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MAY 2023****1 Accounting policies (Continued)****Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	2023 Number
Total	2

3 Debtors

	2023 £
Amounts falling due within one year:	
Trade debtors	189,306
Other debtors	4,033
	<u>193,339</u>

4 Creditors: amounts falling due within one year

	2023 £
Trade creditors	279,006
Corporation tax	19,492
Other taxation and social security	2,882
Other creditors	1,800
	<u>303,180</u>

EPEC ENGINEERED TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MAY 2023

5 Called up share capital

	2023	2023
	Number	£
Ordinary share capital		
Issued and fully paid		
of £1 each	50	50
of £1 each	50	50
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.