

Filleted Accounts

for the year ended 31 May 2024

for

K R MIDLANDS LTD

K R MIDLANDS LTD

Statement of Financial Position

As at 31 May 2024

	Notes	2024 £	2023 £
Current assets			
Cash at bank and in hand		430	171
Creditors: amount falling due within one year	3	(1,319)	(381)
Net current assets		<u>(889)</u>	<u>(210)</u>
Total assets less current liabilities		(889)	(210)
Net assets		<u><u>(889)</u></u>	<u><u>(210)</u></u>
 Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(989)	(310)
Shareholders' funds		<u>(889)</u>	<u>(210)</u>

For the year ended 31 May 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 19 May 2025 and were signed on its behalf by:

Michael Anthony Jonas
Director

K R MIDLANDS LTD

Notes to the Financial Statements

For the year ended 31 May 2024

General Information

K R Midlands Ltd is a private company, limited by shares, registered in England and Wales, registration number 14110012, registration address Penny Lane Business Centre, 374 Smithdown Road, Liverpool, Merseyside, L15 5AN.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

2. Average number of employees

Average number of employees during the year was 0 (2023 : 1).

3. Creditors: amount falling due within one year

	2024 £	2023 £
Directors' Current Accounts	1,319	381
	1,319	381

4. Share Capital

Authorised

100 Ordinary shares of £1.00 each

Allotted, called up and fully paid

100 Ordinary shares of £1.00 each

	2024 £	2023 £
	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.