Registered number: 14101728

SOUTHWATER GARAGE SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Southwater Garage Services Ltd
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Southwater Garage Services Ltd
Balance Sheet
As At 31 March 2025

Registered number: 14101728

	Notes	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible Assets	**4**		45,306		39,546
			45,306		39,546
CURRENT ASSETS					
Stocks	**5**	-		(2,422)	
Debtors	**6**	73,150		1,475	
Investments	**7**	-		2,422	
Cash at bank and in hand		-		4,739	
		73,150		6,214	
Creditors: Amounts Falling Due Within One Year	**8**	(101,289)		(29,898)	
NET CURRENT ASSETS (LIABILITIES)			(28,139)		(23,684)
TOTAL ASSETS LESS CURRENT LIABILITIES			17,167		15,862
NET ASSETS			17,167		15,862
CAPITAL AND RESERVES					
Called up share capital	**9**		101		101
Profit and Loss Account			17,066		15,761
SHAREHOLDERS' FUNDS			17,167		15,862

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Tarn Ockenden

Director
02/01/2026

Ms Tarn Ockenden

Director

The notes on pages 4 to 6 form part of these financial statements.

Southwater Garage Services Ltd
Statement of Changes in Equity
For The Year Ended 31 March 2025

	Share Capital	Profit and Loss Account	Total
	£	£	£
As at 1 April 2023	101	-	101
Profit for the year and total comprehensive income	-	50,011	50,011
Dividends paid	-	(34,250)	(34,250)
As at 31 March 2024 and 1 April 2024	101	15,761	15,862
Profit for the year and total comprehensive income	-	1,305	1,305
As at 31 March 2025	101	17,066	17,167

1. General Information

Southwater Garage Services Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 14101728 . The registered office is Unit 5 Wilberforce Way, Southwater, Horsham, RH13 9RT.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% WDV
Fixtures & Fittings	25% WDV
Computer Equipment	25% WDV

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2024: NIL)

4. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2024	41,054	-	-	41,054
Additions	15,800	559	1,384	17,743
As at 31 March 2025	56,854	559	1,384	58,797
Depreciation				
As at 1 April 2024	1,508	-	-	1,508
Provided during the period	11,835	23	125	11,983
As at 31 March 2025	13,343	23	125	13,491
Net Book Value				
As at 31 March 2025	43,511	536	1,259	45,306
As at 1 April 2024	39,546	-	-	39,546

5. Stocks

	2025	2024
	£	£
Stock	-	(2,422)

6. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	73,150	1,475

7. Current Asset Investments

	2025	2024
	£	£
Other investments, held for sale	-	2,422

8. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	12,457	17,986
Bank loans and overdrafts	9,510	-
Other creditors	55,529	4,954
Taxation and social security	23,793	6,958
	101,289	29,898

9. **Share Capital**

	2025	2024
	£	£
Allotted, Called up and fully paid	101	101

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.