REGISTERED NUMBER: 14101261 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2024

for

Sphere Group Management Ltd

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for the Year Ended 31 August 2024

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DIRECTORS:	M Hatton A Houston
REGISTERED OFFICE:	Lombard House Cross Keys Lichfield WS13 6DN
REGISTERED NUMBER:	14101261 (England and Wales)
ACCOUNTANT:	Groucott Moor Limited Lombard House Cross Keys Lichfield Staffordshire WS13 6DN

Statement of Financial Position
31 August 2024

	Notes	31.8.24 £	£	31.8.23 £	£
FIXED ASSETS					
Tangible assets	4		-		176
CURRENT ASSETS					
Debtors	5	100		119,593	
Cash at bank		236		575	
		336		120,168	
CREDITORS					
Amounts falling due within one year	6	27		138,152	
NET CURRENT ASSETS/(LIABILITIES)			309		(17,984)
TOTAL ASSETS LESS CURRENT LIABILITIES			309		(17,808)
CREDITORS					
Amounts falling due after more than one year	7		19,324		-
NET LIABILITIES			(19,015)		(17,808)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(19,115)		(17,908)
			(19,015)		(17,808)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Statement of Financial Position - continued
31 August 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 November 2024 and were signed on its behalf by:

A Houston - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Sphere Group Management Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment - 10% Straight Line

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern
The financial statements have been prepared on a going concern basis. This is dependent on the continued financial support of the director. At the date of signing the financial statements the director is not aware of any circumstances that would cause this support to be withdrawn.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2023 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 September 2023	182
Disposals	(182)
At 31 August 2024	-
DEPRECIATION	
At 1 September 2023	6
Eliminated on disposal	(6)
At 31 August 2024	-
NET BOOK VALUE	
At 31 August 2024	-
At 31 August 2023	176

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Trade debtors	-	118,773
Other debtors	100	100
Prepayments	-	720
	100	119,593

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Trade creditors	(1)	40,580
Amounts owed to group undertakings	-	84,055
VAT	28	6,064
Other creditors	-	158
Accrued expenses	-	7,295
	27	138,152

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.24	31.8.23
	£	£
Amounts owed to group undertakings	19,324	-

Chartered Accountant's Report to the Board of Directors
on the Unaudited Financial Statements of
Sphere Group Management Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Sphere Group Management Ltd for the year ended 31 August 2024 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Sphere Group Management Ltd, as a body, in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of Sphere Group Management Ltd and state those matters that I have agreed to state to the Board of Directors of Sphere Group Management Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Sphere Group Management Ltd and its Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that Sphere Group Management Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Sphere Group Management Ltd. You consider that Sphere Group Management Ltd is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Sphere Group Management Ltd. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Groucott Moor Limited
Lombard House
Cross Keys
Lichfield
Staffordshire
WS13 6DN

29 November 2024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.