Company Registration No. 14084607 (England and Wales)

GLADES RETAIL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2024

GLADES RETAIL LIMITED
UNAUDITED ACCOUNTS
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GLADES RETAIL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2024

Director	BHAVESHKUMAR PATEL
Company Number	14084607 (England and Wales)
Registered Office	UNIT 73 THE GLADES SHOPPING CENTRE LOWER ELMFIELD ROAD BROMLEY BR1 1DD ENGLAND

GLADES RETAIL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	4	12,121	12,121
Current assets			
Inventories		58,470	28,350
Cash at bank and in hand		14,904	15,384
		73,374	43,734
Creditors: amounts falling due within one year	5	(46,996)	(34,544)
Net current assets		26,378	9,190
Net assets		38,499	21,311
Capital and reserves			
Called up share capital		2	2
Profit and loss account		38,497	21,309
Shareholders' funds		38,499	21,311

For the year ending 31 May 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 1 November 2024 and were signed on its behalf by

BHAVESHKUMAR PATEL
Director

Company Registration No. 14084607

1 Statutory information

GLADES RETAIL LIMITED is a private company, limited by shares, registered in England and Wales, registration number 14084607. The registered office is UNIT 73 THE GLADES SHOPPING CENTRE LOWER, ELMFIELD ROAD, BROMLEY, BR1 1DD, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Fixtures & fittings
	£
Cost or valuation	At cost
At 1 June 2023	12,121
At 31 May 2024	12,121
Depreciation	
At 31 May 2024	-
Net book value	
At 31 May 2024	12,121
At 31 May 2023	12,121

5 Creditors: amounts falling due within one year

	2024	2023
	£	£
VAT	7,876	4,069
Taxes and social security	17,487	4,999
Other creditors	16,700	19,200
Loans from directors	4,933	6,276
	46,996	34,544

6 Average number of employees

During the year the average number of employees was 0 (2023: 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.