

AMENDED

Registration number: 14080310

Omega Developments (North West) Ltd

Unaudited Filleted Financial Statements

for the Period from 2 May 2022 to 31 May 2023



AMENDED

Omega Developments (North West) Ltd

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Omega Developments (North West) Ltd

Company Information

Director	Mr Stephen Pearson
Registered office	Suite 3 Waterside Business Centre Canal Street Leigh Lancashire WN7 4DB

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Omega Developments (North West) Ltd**(Registration number: 14080310)****Balance Sheet as at 31 May 2023**

	Note	2023 £
Current assets		
Debtors	4	1
Creditors: Amounts falling due within one year	5	<u>(66,331)</u>
Net liabilities		<u>(66,330)</u>
Capital and reserves		
Called up share capital	6	1
Retained earnings		<u>(66,331)</u>
Shareholders' deficit		<u>(66,330)</u>

For the financial period ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

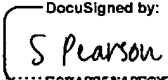
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 24 April 2024

DocuSigned by:

 E87A8B5A05C47C.....
 Mr Stephen Pearson
 Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Omega Developments (North West) Ltd**Notes to the Unaudited Financial Statements for the Period from 2 May 2022 to 31 May 2023****1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Suite 3
Waterside Business Centre
Canal Street
Leigh
Lancashire
WN7 4DB
United Kingdom

These financial statements were authorised for issue by the director on 24 April 2024.

2 Accounting policies**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Omega Developments (North West) Ltd**Notes to the Unaudited Financial Statements for the Period from 2 May 2022 to 31 May 2023****Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 2.

4 Debtors

	2023
	£
Current	
Other debtors	<u>1</u>

5 Creditors**Creditors: amounts falling due within one year**

	2023
	£
Due within one year	
Taxation and social security	15,535
Accruals and deferred income	720
Other creditors	<u>50,076</u>
	<u>66,331</u>

6 Share capital**Allotted, called up and fully paid shares**

	2023	
	No.	£
Share capital of £1 each	<u>1</u>	<u>1</u>