

Company registration number 13916632 (England and Wales)

SINGTIME UK LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
PAGES FOR FILING WITH REGISTRAR

SINGTIME UK LTD

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SINGTIME UK LTD

BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023	2022
	Notes	£	£
Fixed assets			
Tangible assets	3	2,418,919	-
Current assets			
Debtors	4	408,400	18,519
Cash at bank and in hand		282,340	7,835
		<u>690,740</u>	<u>26,354</u>
Creditors: amounts falling due within one year	5	<u>(3,202,787)</u>	<u>(33,893)</u>
Net current liabilities		<u>(2,512,047)</u>	<u>(7,539)</u>
Net liabilities		<u>(93,128)</u>	<u>(7,539)</u>
Capital and reserves			
Called up share capital	6	1,000	1,000
Profit and loss reserves		<u>(94,128)</u>	<u>(8,539)</u>
Total equity		<u>(93,128)</u>	<u>(7,539)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 25 September 2024

A. STUDER
Director

Company registration number 13916632 (England and Wales)

SINGTIME UK LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Company information

SINGTIME UK LTD is a private company limited by shares incorporated in England and Wales. The registered office is 23 copenhagen street, N1 0JB, London.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10 years straight
Computers	3 years straight

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

2023 Number	2022 Number
1	-
==	==

SINGTIME UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 January 2023	-	-	-
Additions	2,418,290	666	2,418,956
	<u>2,418,290</u>	<u>666</u>	<u>2,418,956</u>
At 31 December 2023	2,418,290	666	2,418,956
	<u>2,418,290</u>	<u>666</u>	<u>2,418,956</u>
Depreciation and impairment			
At 1 January 2023	-	-	-
Depreciation charged in the year	-	37	37
	<u>-</u>	<u>37</u>	<u>37</u>
At 31 December 2023	-	37	37
	<u>-</u>	<u>37</u>	<u>37</u>
Carrying amount			
At 31 December 2023	2,418,290	629	2,418,919
	<u>2,418,290</u>	<u>629</u>	<u>2,418,919</u>
At 31 December 2022	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

4 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	408,333	10,713
Prepayments and accrued income	67	7,806
	<u>408,400</u>	<u>18,519</u>
	<u>408,400</u>	<u>18,519</u>

5 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	708,046	9,678
Amounts owed to group undertakings	2,327,884	24,215
Taxation and social security	2,465	-
Other creditors	5,201	-
Accruals and deferred income	159,191	-
	<u>3,202,787</u>	<u>33,893</u>
	<u>3,202,787</u>	<u>33,893</u>

6 Share capital

	2023	2022	2023	2022
	Number	Number	£	£
Ordinary share capital				
Issued and fully paid				
Ordinary Shares of £1 each	1,000	1,000	1,000	1,000
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

SINGTIME UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

Senior Statutory Auditor:	Olivier PJ Foucault
Statutory Auditor:	FC EXPERTISE LTD
Date of audit report:	25 September 2024

8 Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	321,750	-
Between two and five years	1,287,000	-
In over five years	4,826,250	-
	<u>6,435,000</u>	<u>-</u>

9 Ultimate controlling party

The controlling party is M. A. STUDER, by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.