Registered number: 13891721

# CORNWALL ELECTRICAL SYSTEMS LTD
# FINANCIAL STATEMENTS
# FOR THE YEAR ENDED 30 NOVEMBER 2025

David Jeffery & Co

## Cornwall Electrical Systems Ltd
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# Cornwall Electrical Systems Ltd
## Balance Sheet
## As At 30 November 2025

**Registered number:** 13891721

| | Notes | 2025 | | 2024 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **FIXED ASSETS** | | | | | |
| Tangible Assets | **4** | | 27,131 | | 9,340 |
| | | | 27,131 | | 9,340 |
| **CURRENT ASSETS** | | | | | |
| Debtors | **5** | 46,712 | | 34,649 | |
| Cash at bank and in hand | | 4,394 | | 3,673 | |
| | | 51,106 | | 38,322 | |
| **Creditors: Amounts Falling Due Within One Year** | **6** | (58,917 ) | | (49,458 ) | |
| **NET CURRENT ASSETS (LIABILITIES)** | | | (7,811 ) | | (11,136 ) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 19,320 | | (1,796 ) |
| **Creditors: Amounts Falling Due After More Than One Year** | **7** | | (31,886 ) | | - |
| **NET LIABILITIES** | | | (12,566 ) | | (1,796 ) |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | **9** | | 11 | | 11 |
| Profit and Loss Account | | | (12,577 ) | | (1,807 ) |
| **SHAREHOLDERS' FUNDS** | | | (12,566) | | (1,796) |

For the year ending 30 November 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Samuel Cooper

Director
20/08/2026

The notes on pages 3 to 5 form part of these financial statements.

## 1. General Information

Cornwall Electrical Systems Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 13891721 . The registered office is The Old Surgery, St. Columb, Cornwall, TR9 6AE.

## 2. Accounting Policies

### 2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

### 2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

### 2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---|---|
| Plant & Machinery | 20% Reducing Balance |
| Motor Vehicles | 20% Reducing Balance |
| Computer Equipment | 10% Reducing Balance |

### 2.4. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

## 3. Average Number of Employees

Average number of employees, including directors, during the year was: 4 (2024: 4)

## 4. Tangible Assets

| | Plant & Machinery | Motor Vehicles | Computer Equipment | Total |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Cost** | | | | |
| As at 1 December 2024 | 14,120 | - | 2,470 | 16,590 |
| Additions | - | 24,460 | - | 24,460 |
| As at 30 November 2025 | 14,120 | 24,460 | 2,470 | 41,050 |
| **Depreciation** | | | | |
| As at 1 December 2024 | 6,576 | - | 674 | 7,250 |
| Provided during the period | 1,508 | 4,892 | 269 | 6,669 |
| As at 30 November 2025 | 8,084 | 4,892 | 943 | 13,919 |
| **Net Book Value** | | | | |
| As at 30 November 2025 | 6,036 | 19,568 | 1,527 | 27,131 |
| As at 1 December 2024 | 7,544 | - | 1,796 | 9,340 |

## 5. Debtors

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| **Due within one year** | | |
| Trade debtors | 4,330 | 9,643 |
| Other debtors | 42,382 | 25,006 |
| | 46,712 | 34,649 |

## 6. Creditors: Amounts Falling Due Within One Year

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Trade creditors | 32,662 | 24,799 |
| Other creditors | 2,450 | 2,500 |
| Taxation and social security | 23,805 | 22,159 |
| | 58,917 | 49,458 |

## 7. Creditors: Amounts Falling Due After More Than One Year

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Net obligations under finance lease and hire purchase contracts | 21,742 | - |
| Bank loans | 10,144 | - |
| | 31,886 | - |

## 8. Obligations Under Finance Leases and Hire Purchase

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| The future minimum finance lease payments are as follows: | | |
| Later than one year and not later than five years | 21,742 | - |

## 9. Share Capital

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Allotted, Called up and fully paid | 11 | 11 |

## 10. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

| | As at 1 December 2024 | Amounts advanced | Amounts repaid | Amounts written off | As at 30 November 2025 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Mr Samuel Cooper | 25,006 | 58,777 | 41,401 | - | 42,382 |

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.