Registered number: 13891721

CORNWALL ELECTRICAL SYSTEMS LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024

David Jeffery & Co

Cornwall Electrical Systems Ltd
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Cornwall Electrical Systems Ltd
Balance Sheet
As At 30 November 2024

Registered number: 13891721

	Notes	30 November 2024		30 November 2023	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**4**		9,340		10,752
			9,340		10,752
CURRENT ASSETS					
Debtors	**5**	34,649		15,050	
Cash at bank and in hand		3,673		3,608	
		38,322		18,658	
Creditors: Amounts Falling Due Within One Year	**6**	(49,458)		(31,953)	
NET CURRENT ASSETS (LIABILITIES)			(11,136)		(13,295)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,796)		(2,543)
NET LIABILITIES			(1,796)		(2,543)
CAPITAL AND RESERVES					
Called up share capital	**7**		11		11
Profit and Loss Account			(1,807)		(2,554)
SHAREHOLDERS' FUNDS			(1,796)		(2,543)

For the year ending 30 November 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Samuel Cooper

Director
21/08/2025

The notes on pages 2 to 3 form part of these financial statements.

1. General Information

Cornwall Electrical Systems Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 13891721 . The registered office is The Old Surgery, St. Columb, Cornwall, TR9 6AE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance
Computer Equipment	10% Reducing Balance

3. Average Number of Employees

Average number of employees, including directors, during the year was: 4 (2023: 3)

4. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 December 2023	14,120	1,679	15,799
Additions	-	791	791
As at 30 November 2024	14,120	2,470	16,590
Depreciation			
As at 1 December 2023	4,690	357	5,047
Provided during the period	1,886	317	2,203
As at 30 November 2024	6,576	674	7,250
Net Book Value			
As at 30 November 2024	7,544	1,796	9,340
As at 1 December 2023	9,430	1,322	10,752

5. **Debtors**

	30 November 2024	30 November 2023
	£	£
Due within one year		
Trade debtors	9,643	6,514
Other debtors	25,006	8,536
	34,649	15,050

6. **Creditors: Amounts Falling Due Within One Year**

	30 November 2024	30 November 2023
	£	£
Trade creditors	24,799	21,866
Bank loans and overdrafts	-	2,916
Other creditors	2,500	1,380
Taxation and social security	22,159	5,791
	49,458	31,953

7. **Share Capital**

	30 November 2024	30 November 2023
	£	£
Allotted, Called up and fully paid	11	11

8. **Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	As at 1 December 2023	Amounts advanced	Amounts repaid	Amounts written off	As at 30 November 2024
	£	£	£	£	£
Mr Samuel Cooper	8,536	68,517	52,047	-	25,006

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.